

Diocese of the Midwest - OCA
Profit & Loss Budget vs. Actual
January through March 2019

	Jan - Mar 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Diocesan Assembly Income	0.00	0.00	0.00
Assessment Income	278,899.50	268,203.00	10,696.50
Convocation Income	0.00	0.00	0.00
CTS Reimbursement	267.93	267.48	0.45
Other Contributions	2,118.54		
Outreach Income			
Late Vocations	2,540.00	3,000.00	-460.00
Total Outreach Income	2,540.00	3,000.00	-460.00
Temp Restricted Income			
Scholarships			
Support our Seminarians Appeal	0.00	0.00	0.00
Scholarships - Other	0.00	499.98	-499.98
Total Scholarships	0.00	499.98	-499.98
Total Temp Restricted Income	0.00	499.98	-499.98
Uncategorized Income	0.00	124.98	-124.98
Total Income	283,825.97	272,095.44	11,730.53
Gross Profit	283,825.97	272,095.44	11,730.53
Expense			
Special Projects Fund	2,809.00		
Salaries & Wages			
Bishop's Keleinik			
Bishop's Keleinik - Salary	6,000.00	6,000.00	0.00
Pension - DMW	0.00	480.00	-480.00
Total Bishop's Keleinik	6,000.00	6,480.00	-480.00
Administrator			
Social Security	0.00	459.00	-459.00
Total Administrator	0.00	459.00	-459.00
Bishop			
Life Insurance	0.00	197.73	-197.73
Pension - DMW	3,416.61	1,952.34	1,464.27
Salary	18,404.25	18,404.25	0.00
Social Security	0.00	1,866.93	-1,866.93
Total Bishop	21,820.86	22,421.25	-600.39
Chancellor			
Pension - DMW	967.44	552.81	414.63
Salary	6,910.29	6,910.29	0.00
Social Security	0.00	528.63	-528.63
Total Chancellor	7,877.73	7,991.73	-114.00
Property Manager			
Pension - DMW	1,018.92	480.00	538.92
Salary	2,778.00	2,778.00	0.00
Total Property Manager	3,796.92	3,258.00	538.92
Secretariat			
Pension - DMW	1,546.08	883.47	662.61
Salary	10,309.44	11,043.33	-733.89
Social Security	0.00	844.83	-844.83
Total Secretariat	11,855.52	12,771.63	-916.11
Total Salaries & Wages	51,351.03	53,381.61	-2,030.58

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Stipends			
Communications Director			
Stipend	900.00	900.00	0.00
Total Communications Director	900.00	900.00	0.00
Deans			
Chicago			
Stipend	900.00	900.00	0.00
Total Chicago	900.00	900.00	0.00
Cleveland			
Stipend	900.00	900.00	0.00
Total Cleveland	900.00	900.00	0.00
Indianapolis			
Stipend	900.00	900.00	0.00
Total Indianapolis	900.00	900.00	0.00
Kansas City			
Stipend	900.00	900.00	0.00
Total Kansas City	900.00	900.00	0.00
Michigan			
Stipend	900.00	900.00	0.00
Total Michigan	900.00	900.00	0.00
Minneapolis			
Stipend	900.00	900.00	0.00
Total Minneapolis	900.00	900.00	0.00
Total Deans	5,400.00	5,400.00	0.00
Late Vocations Coordinator			
Stipend	3,000.00	3,000.00	0.00
Total Late Vocations Coordinator	3,000.00	3,000.00	0.00
Treasurer			
Stipend	900.00	900.00	0.00
Total Treasurer	900.00	900.00	0.00
Total Stipends	10,200.00	10,200.00	0.00
Payroll Expenses			
Taxes	3,184.24		
Workers' Comp	0.00	499.98	-499.98
Total Payroll Expenses	3,184.24	499.98	2,684.26
Health Insurance			
Bishop	1,075.29	1,031.73	43.56
Secretariat	0.00	3,267.00	-3,267.00
Total Health Insurance	1,075.29	4,298.73	-3,223.44

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Professional Fees			
Accounting	1,080.00	1,624.98	-544.98
Audit	0.00	0.00	0.00
Counseling	764.00		
Investment Fund Management Fees	0.00	649.98	-649.98
Legal	0.00	300.00	-300.00
Payroll Preparation	318.00	187.50	130.50
Website Support	0.00	405.00	-405.00
Total Professional Fees	2,162.00	3,167.46	-1,005.46
Office Expense			
Automobile Expense	148.88	499.98	-351.10
Background Checks	5,873.00	1,875.00	3,998.00
Psychological Evaluations	0.00	-637.50	637.50
Psychological Evaluations	1,525.00	1,275.00	250.00
Dues & Subscriptions	347.55	300.00	47.55
Library & Periodicals	0.00	174.99	-174.99
Bank Service Charges	0.00	150.00	-150.00
Bad Debt	10,000.00		
Office Supplies	1,143.77	999.99	143.78
Postage	217.48	249.99	-32.51
Telephone	2,278.29	1,999.98	278.31
Internet Service Provider	945.00	750.00	195.00
Total Office Expense	22,478.97	7,637.43	14,841.54
Travel			
Auditors	0.00	0.00	0.00
Diocesan/Bishop's Council	77.80	0.00	77.80
Metropolitan Council	295.06	249.99	45.07
Chancellor	282.26	1,249.98	-967.72
Deans	0.00	300.00	-300.00
Bishop	5,092.51	3,375.00	1,717.51
Bishop's Keleunik	54.03	1,249.98	-1,195.95
Late Vocations	297.96	124.98	172.98
Secretariat	90.00	0.00	90.00
Total Travel	6,189.62	6,549.93	-360.31
Insurance			
Auto	428.08	375.00	53.08
Liability	0.00	399.99	-399.99
Property	5,491.67	4,999.98	491.69
Life			
Bishop	0.00	197.73	-197.73
Total Life	0.00	197.73	-197.73
Total Insurance	5,919.75	5,972.70	-52.95
Clergy and Parish Resource Exp			
Hospitality	1,105.17	1,500.00	-394.83
Liturgical Supplies	277.00	49.98	227.02
Total Clergy and Parish Resource Exp	1,382.17	1,549.98	-167.81
OCA Expenses			
Convocations	0.00	0.00	0.00
OCA Tithe	114,043.96	118,009.32	-3,965.36
Total OCA Expenses	114,043.96	118,009.32	-3,965.36
Diocesan Assembly Expense			
2018 Diocesan Assembly	0.00	10,000.00	-10,000.00
Total Diocesan Assembly Expense	0.00	10,000.00	-10,000.00

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Program Expense			
Candles	0.00	375.00	-375.00
Donation to Episcopal Assembly	0.00	1,500.00	-1,500.00
Charity	0.00	375.00	-375.00
Late Vocations	1,200.00	3,000.00	-1,800.00
Mission Development	2,499.99	1,249.98	1,250.01
Mission Grants	15,400.00	11,700.00	3,700.00
Seminarian Scholarships			
Budgeted Portion	7,500.00	4,999.98	2,500.02
Fundraisers Portion	9,312.63	3,000.00	6,312.63
Total Seminarian Scholarships	16,812.63	7,999.98	8,812.65
Total Program Expense	35,912.62	26,199.96	9,712.66
Communications			
Advertising	0.00	37.50	-37.50
Printing & Reproduction	0.00	24.99	-24.99
Total Communications	0.00	62.49	-62.49
Repairs and Maintenance			
Maintenance Reserve	0.00	0.00	0.00
Labor	3,579.99	2,100.00	1,479.99
Maintenance	0.00	1,774.98	-1,774.98
Repairs	0.00	1,249.98	-1,249.98
Supplies	741.37	375.00	366.37
Total Repairs and Maintenance	4,321.36	5,499.96	-1,178.60
Service Contracts	1,831.42		
Utilities			
Electric	1,631.33	1,999.98	-368.65
Garbage	76.00	75.00	1.00
Gas	3,717.08	2,499.99	1,217.09
Water & Sewer	291.72	225.00	66.72
Total Utilities	5,716.13	4,799.97	916.16
Miscellaneous	0.00	124.98	-124.98
SUSPENSE	0.00		
Uncategorized Expense	0.00	12,144.00	-12,144.00
Total Expense	268,577.56	270,098.50	-1,520.94
Net Ordinary Income	15,248.41	1,996.94	13,251.47
Other Income/Expense			
Other Expense			
Bishop's Discretionary Fund	0.00	300.00	-300.00
Taxes and Licenses	65.86	37.50	28.36
Fines & Penalties	2.21		
Interest Expense	3,367.21	3,271.22	95.99
Other Expense			
Youth Programs	0.00	1,999.98	-1,999.98
Total Other Expense	0.00	1,999.98	-1,999.98
Total Other Expense	3,435.28	5,608.70	-2,173.42
Net Other Income	-3,435.28	-5,608.70	2,173.42
Net Income	11,813.13	-3,611.76	15,424.89