

**2007 BUDGET FOR THE DIOCESE OF THE MIDWEST  
(Actuals as of 3/31/07)**

DESCRIPTION	2005 Actual 12/31/05	2005 Budget	2006 Actual 12/31/06	2006 Budget	2007 Actual 3/31/07
<b>RECEIPTS:</b>		<b>\$73 @ 6,211</b>		<b>\$75 @ 6,031</b>	
Diocesan Assmts.	\$470,369.10	\$453,403.00	\$385,646.25	\$452,325.00	\$89,761.25
Donations	\$155.00	\$3,000.00	\$2,450.00	\$3,000.00	\$2,500.00
Missions Income (OCA)	\$0.00	\$4,000.00	\$8,012.89	\$4,000.00	\$200.00
Mission Endowment Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Diocesan Publication: Donations/Subscriptions	\$1,205.00	\$400.00	\$450.00	\$400.00	\$50.00
Miscellaneous	\$168.85	\$2,500.00	\$3,709.85	\$2,500.00	\$3,883.40
Interest	\$808.76	\$500.00	\$1,032.27	\$500.00	\$317.33
Convocation	\$9,540.00	\$9,000.00	\$8,590.00	\$9,000.00	\$9,390.00
Parish Health Facilitator *				\$27,000.00	\$0.00
Reimbursed Housing Expenses	\$24,000.00	\$42,000.00	\$42,000.00	\$42,000.00	\$10,500.00
<b>TOTAL RECEIPTS</b>	<b>\$506,246.71</b>	<b>\$514,803.00</b>	<b>\$451,891.26</b>	<b>\$540,725.00</b>	<b>\$116,601.98</b>

\* Parish Health Facilitator Position is funded from 2005 Surplus:

Assessment Increase Calculation for the Year 2007:  
 Current 2006 Assessments: \$73.00 per member  
 Membership for 2007: 6,000  
 The 2006 CPI used is 3.48%. (July 2006: Midwest Urban, All items)  
 Assessment Increase = \$75.00 x 3.48% = \$2.61. Rounding to the nearest dollar = \$3.00  
 Estimated Year 2007 Assessments = 6,000 x (\$78.00) = \$468,000.00

2007 OCA ASSESSMENT =

2007 OCA DISBURSEMENT PAID BY THE DIOCESE AS OF 3/31.

\$105.00 x 6,006 =

\$157,823.75

**2007 BUDGET FOR THE DIOCESE OF THE MIDWEST  
(Actuals as of 3/31/07)**

DESCRIPTION	2005 Actual 12/31/05	2005 Budget	2006 Actual 12/31/06	2006 Budget	2007 Actual 3/31/07
<b>DISBURSEMENTS:</b>					
<b>Diocesan Departments:</b>					
Diocesan Publication	\$11,946.69	\$16,000.00	\$4,792.78	\$16,000.00	\$0.00
Religious Education	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Late Vocations	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$750.00
Communication	\$1,950.00	\$12,000.00	\$750.00	\$12,000.00	\$0.00
Charity Fund Expenses	\$1,200.00	\$5,000.00	\$2,343.00	\$5,000.00	\$500.00
Scholarships	\$19,999.00	\$20,000.00	\$20,000.00	\$20,000.00	\$0.00
Increase in Mission Endowment Func	\$3,000.00	\$3,000.00	\$0.00	\$3,000.00	\$0.00
Parish Health Facilitator				\$27,000.00	\$11,150.00
Parish Health Facilitator Expenses					\$0.00
Mission Department	\$50,677.29	\$65,000.00	\$84,051.19	\$65,000.00	\$13,743.20
<b>SUB-TOTAL</b>	<b>\$91,772.98</b>	<b>\$124,000.00</b>	<b>\$114,936.97</b>	<b>\$151,000.00</b>	<b>\$26,143.20</b>
<b>Dept. Breakdowns: (For 2007 Budget)</b>					
	<u>Diocesan Publication</u>			<u>Mission Department</u>	
		3,000.00		Administrative Exp.	\$13,743.20
		6,000.00		Stipends	\$11,150.00
		1,000.00			\$24,893.20
		10,000.00			
<b>Diocesan Travel</b>					
Chancellor's Travel	\$10,052.89	\$6,000.00	\$5,732.92	\$6,000.00	\$4,858.93
Diocesan Council	\$13,650.63	\$10,000.00	\$13,643.74	\$10,000.00	\$3,484.61
Metropolitan Council	\$545.72	\$4,000.00	\$618.81	\$4,000.00	\$347.60
Bishop's Council	\$4,129.25	\$2,000.00	\$3,410.51	\$2,000.00	\$745.44
Bishop's Travel	\$9,256.78	\$10,000.00	\$9,934.66	\$10,000.00	\$2,432.22
Dean's - Travel	\$0.00	\$500.00	\$193.18	\$500.00	\$0.00
Receptions at Center	\$267.73	\$4,000.00	\$577.89	\$4,000.00	\$0.00
Clergy Convocation	\$8,891.40	\$9,000.00	\$8,980.00	\$9,000.00	\$7,654.53
Special Visit Reserve Fund	\$6,000.00	\$6,000.00	\$0.00	\$6,000.00	\$0.00
<b>SUB-TOTAL</b>	<b>\$52,794.40</b>	<b>\$51,500.00</b>	<b>\$43,091.71</b>	<b>\$51,500.00</b>	<b>\$19,523.33</b>
<b>Diocesan Center</b>					
Employee Assistance Prog.	\$3,210.00	\$3,700.00	\$3,210.00	\$3,500.00	\$0.00
Insurance (including auto)	\$21,834.96	\$22,311.00	\$21,830.68	\$24,542.00	\$6,011.37
Taxes/Licences	\$208.00	\$350.00	\$238.00	\$350.00	\$0.00
Legal Fees	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$0.00
Legal Reserve Fund	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00
Clergy Prof. Stds.Expenses	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$0.00
Gas	\$16,924.12	\$12,500.00	\$13,211.78	\$19,000.00	\$5,571.96
Electric	\$4,675.96	\$5,000.00	\$6,559.43	\$5,000.00	\$1,217.29
Water	\$251.41	\$200.00	\$309.57	\$200.00	\$72.84
Maintenance-Labor Supplies, Equip.	\$14,992.60	\$13,500.00	\$11,721.78	\$13,500.00	\$2,776.96
General Maintenance	\$2,456.20	\$2,000.00	\$1,653.82	\$2,000.00	\$707.20
Maintenance-Auto	\$1,404.59	\$3,000.00	\$4,464.00	\$3,000.00	\$961.77
Auto reserve-Bishop	\$6,000.00	\$6,000.00	\$0.00	\$6,000.00	\$0.00
Bank Service Fees	\$39.00	\$200.00	\$838.00	\$200.00	\$39.00
<b>SUB-TOTAL</b>	<b>\$76,996.84</b>	<b>\$75,761.00</b>	<b>\$64,037.06</b>	<b>\$84,292.00</b>	<b>\$17,358.39</b>

**2007 BUDGET FOR THE DIOCESE OF THE MIDWEST  
(Actuals as of 3/31/07)**

DESCRIPTION	2005 Actual 12/31/05	2005 Budget	2006 Actual 12/31/06	2006 Budget	2007 Actual 3/31/07
<b>Diocesan Bishop/Admin.</b>					
Stipend	\$36,972.00	\$36,972.00	\$38,570.00	\$38,488.00	\$9,957.00
Housing (Return to Diocese)	\$24,000.00	\$24,000.00	\$24,000.00	\$24,000.00	\$6,000.00
Social Security	\$9,291.54	\$9,329.00	\$9,502.90	\$9,561.00	\$2,390.24
Health Plan	\$8,526.00	\$8,000.00	\$8,964.00	\$8,800.00	\$2,268.00
Pension	\$7,326.25	\$7,317.00	\$7,517.75	\$7,499.00	\$1,914.84
Discretionary Fund	\$941.78	\$1,500.00	\$1,418.22	\$1,500.00	\$0.00
Life Insurance	\$557.00	\$450.00	\$868.52	\$600.00	\$217.13
<b>SUB-TOTAL</b>	<b>\$87,614.57</b>	<b>\$87,568.00</b>	<b>\$90,841.39</b>	<b>\$90,448.00</b>	<b>\$22,747.21</b>
<b>Chancellor</b>					
Stipend	\$18,486.00	\$18,486.00	\$19,285.00	\$19,244.00	\$4,978.50
Social Security	\$2,121.27	\$2,829.00	\$2,915.45	\$2,944.00	\$736.12
Pension	\$2,407.99	\$2,219.00	\$2,119.73	\$2,309.00	\$590.73
Discretionary Fund	\$325.00	\$500.00	\$0.00	\$500.00	\$0.00
Life Insurance	\$0.00	\$450.00	\$450.00	\$450.00	\$0.00
<b>SUB-TOTAL</b>	<b>\$23,340.26</b>	<b>\$24,484.00</b>	<b>\$24,770.18</b>	<b>\$25,447.00</b>	<b>\$6,305.35</b>
<b>Property Manager</b>					
Stipend	\$4,103.50	\$18,486.00	\$4,800.00	\$4,800.00	\$1,200.00
Housing (Return to Diocese)	\$0.00	\$18,000.00	\$18,000.00	\$18,000.00	\$4,500.00
Social Security	\$1,675.75	\$5,638.00	\$3,488.40	\$3,488.00	\$872.10
Health Plan	\$0.00	\$8,000.00	\$0.00	\$0.00	\$0.00
Pension	\$360.00	\$4,379.00	\$2,736.00	\$2,736.00	\$684.00
Life Insurance	\$0.00	\$450.00	\$0.00	\$0.00	\$0.00
Other					\$0.00
<b>SUB-TOTAL</b>	<b>\$6,139.25</b>	<b>\$54,953.00</b>	<b>\$29,024.40</b>	<b>\$29,024.00</b>	<b>\$7,256.10</b>
<b>Bookkeeper</b>					
Manager Salary	\$6,000.00	\$6,000.00	\$6,246.00	\$6,246.00	\$1,615.50
Manager - S.S.	\$918.00	\$918.00	\$716.73	\$956.00	\$238.91
Manager - Health Plan	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Manager - Life Ins.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Manager - Pension	\$721.58	\$720.00	\$754.56	\$750.00	\$193.86
<b>SUB-TOTAL</b>	<b>\$7,639.58</b>	<b>\$7,638.00</b>	<b>\$7,717.29</b>	<b>\$7,952.00</b>	<b>\$2,048.27</b>
<b>Deacon / Administrative Asst.</b>					
Administrative Asst.- Salary	\$10,100.20	\$15,405.00	\$20,951.22	\$19,236.14	\$8,250.00
Administrative Asst.- S.S.	\$772.67	\$1,179.00	\$1,147.50	\$2,619.00	\$1,147.50
Administrative Asst.- Health Plan	\$0.00	\$0.00	\$1,167.92	\$3,500.00	\$371.08
Administrative Asst.- Life Ins.	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00
Administrative Asst.- Pension	\$1,212.00	\$1,848.00	\$809.82	\$2,308.00	\$0.00
<b>SUB-TOTAL</b>	<b>\$12,084.87</b>	<b>\$18,432.00</b>	<b>\$24,076.46</b>	<b>\$27,863.14</b>	<b>\$9,768.58</b>
<b>STAFF SUB-TOTALS</b>	<b>\$49,203.96</b>	<b>\$105,507.00</b>	<b>\$85,588.33</b>	<b>\$90,286.14</b>	<b>\$25,378.30</b>

**2007 BUDGET FOR THE DIOCESE OF THE MIDWEST  
(Actuals as of 3/31/07)**

DESCRIPTION	2005 Actual 12/31/05	2005 Budget	2006 Actual 12/31/06	2006 Budget	2007 Actual 3/31/07
<b>Diocesan Chancery Office:</b>					
Telephone	\$9,521.44	\$10,000.00	\$13,573.78	\$10,000.00	\$3,390.84
Postage	\$1,552.73	\$3,000.00	\$1,731.96	\$3,000.00	\$43.20
Printing	\$679.00	\$500.00	\$288.00	\$500.00	\$62.22
Office Supplies	\$2,417.22	\$3,000.00	\$1,897.88	\$3,000.00	\$369.69
Library/Periodicals	\$50.00	\$500.00	\$0.00	\$500.00	\$0.00
Service Contracts	\$3,782.27	\$3,000.00	\$3,080.36	\$3,000.00	\$375.85
New Equipment	\$0.00	\$500.00	\$1,298.99	\$500.00	\$65.52
Audit	\$501.11	\$500.00	\$570.24	\$500.00	\$0.00
Chicago Dean	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$750.00
Columbus Dean	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$750.00
Michigan Dean	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$750.00
Minneapolis Dean	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$750.00
Cleveland Dean	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$750.00
Kansas City Dean	\$1,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$750.00
Treasurer	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$750.00
CPA - (Bookkeeping)	\$4,875.00	\$5,500.00	\$5,904.99	\$5,500.00	\$500.00
Advertising	\$275.00	\$500.00	\$0.00	\$500.00	\$0.00
<b>SUB-TOTAL</b>	<b>\$42,653.77</b>	<b>\$48,000.00</b>	<b>\$49,346.20</b>	<b>\$48,000.00</b>	<b>\$10,057.32</b>
<b>LaSalle Street Property</b>					
Mortgage Payments on Property Improvement Loan	\$13,000.00	\$13,000.00	\$0.00	\$13,198.86	\$3,629.62
Ongoing Remodeling Costs	\$5,908.78	\$13,906.00	\$162,724.34*	\$6,000.00	\$61,608.59
<b>SUB-TOTAL</b>	<b>\$18,908.78</b>	<b>\$26,906.00</b>	<b>\$162,724.34</b>	<b>\$19,198.86</b>	<b>\$65,238.21</b>
<b>Other Expenses:</b>					
			<b>*Major Maintenance Renovation Work</b>		
Operating Fund Reserve		\$0.00	\$0.00	\$0.00	
Miscellaneous	\$15,243.96	\$4,000.00	\$1,244.91	\$4,000.00	\$1,236.12
<b>SUB-TOTAL</b>	<b>\$15,243.96</b>	<b>\$4,000.00</b>	<b>\$1,244.91</b>	<b>\$4,000.00</b>	<b>\$1,236.12</b>
<b>TOTAL DISBURSEMENTS</b>	<b>\$435,189.26</b>	<b>\$523,242.00</b>	<b>\$611,810.91</b>	<b>\$538,725.00</b>	<b>\$187,682.08</b>
<b>Surplus/(Deficit)</b>	<b>\$71,057.45</b>	<b>-\$8,439.00</b>	<b>-\$159,919.65</b>	<b>\$2,000.00</b>	<b>(\$71,080.10)*</b>

Note, New Diocesan Automobile, Chrysler Pacifica, purchased for \$22,673.48. (3/14/07). Also, the loan proceeds reflected as income to the Diocese to offset the \$71,080.10 deficit.

**2007 BUDGET FOR THE DIOCESE OF THE MIDWEST  
(Actuals as of 3/31/07)**

DESCRIPTION	2005 Actual 12/31/05	2005 Budget	2006 Actual 12/31/06	2006 Budget	2007 Actual 3/31/07
<b>SUMMARY</b>					
Total Receipts	\$482,246.71	\$514,803.00	\$451,891.26	\$540,725.00	\$116,601.98
<b>DISBURSEMENTS:</b>					
Diocesan Depts.	\$91,772.98	\$124,000.00	\$114,936.97	\$151,000.00	\$26,143.20
Diocesan Travel	\$52,794.40	\$51,500.00	\$43,091.71	\$51,500.00	\$19,523.33
Diocesan Center	\$76,996.84	\$75,761.00	\$64,037.06	\$84,292.00	\$17,358.39
Diocesan Bishop	\$87,614.57	\$87,568.00	\$90,841.39	\$90,448.00	\$22,747.21
Diocesan Staff	\$49,203.96	\$105,507.00	\$85,588.33	\$90,286.14	\$25,378.30
Diocesan Office	\$42,653.77	\$48,000.00	\$49,346.20	\$48,000.00	\$10,057.32
LaSalle Street Property	\$18,908.78	\$26,906.00	\$162,724.34	\$19,198.86	\$65,238.21
Other	\$15,243.96	\$4,000.00	\$1,244.91	\$4,000.00	\$1,236.12
<b>Total Disbursements</b>	<b>\$435,189.26</b>	<b>\$523,242.00</b>	<b>\$611,810.91</b>	<b>\$538,725.00</b>	<b>\$187,682.08</b>
Surplus/(Deficit)	\$71,057.45	-\$8,439.00	-\$159,919.65	\$2,000.00	<b>(\$71,080.10)</b>
TOTAL OPERATING EXPENSES: CARRIED (FROM PAGE 5	\$435,189.26	\$523,242.00	\$611,810.91	\$538,725.00	\$187,682.08
TOTAL OPERATING FUND INCOME: CARRIED OVER FROM PAGE 1	\$506,246.71	\$514,803.00	\$451,891.26	\$540,725.00	\$116,601.98
<b>ADDITIONAL INCOME:</b>					
Salomon Smith Barney (Mission Endowment Fund)	\$19,729.93	\$7,000.00	\$35,850.72	\$15,000.00	<b>(\$14.76)</b>
<b>INTEREST INCOME</b>					
FIDELITY:SPARTAN U.S.MM (Maintenance Fund)	\$1,969.83	\$308.00	\$1,919.33	\$2,000.00	\$103.88
FIDELITY:SPARTAN MM (Operating Reserve Fund)	\$1,203.52	\$150.00	\$3,822.50	\$1,300.00	\$1,035.30
<b>SUBTOTAL: ADD'L INCOME</b>	<b>\$22,903.28</b>	<b>\$7,458.00</b>	<b>\$41,592.55</b>	<b>\$18,300.00</b>	<b>\$1,124.42</b>
<b>TOTAL INCOME:</b>	<b>\$529,149.99</b>	<b>\$522,261.00</b>	<b>\$493,483.81</b>	<b>\$559,025.00</b>	<b>\$117,726.40</b>
<b>NET SURPLUS/(Deficit)</b>	<b>\$93,960.73</b>	<b>\$981.00</b>	<b>\$118,327.10</b>	<b>\$20,300.00</b>	<b>(\$69,955.68)</b>

**2007 BUDGET FOR THE DIOCESE OF THE MIDWEST  
(Actuals as of 3/31/07)**

DESCRIPTION	2007 Budget
<b>RECEIPTS:</b>	<b>\$78 @ 6,000</b>
Diocesan Assmts.	\$468,000.00
Donations	\$3,000.00
Missions Income (OCA)	\$0.00
Mission Endowment Fund	\$10,000.00
Diocesan Publication:	\$500.00
Donations/Subscriptions	
Miscellaneous	\$500.00
Interest	\$600.00
Convocation	\$9,000.00
Parish Health Facilitator *	\$54,000.00
	\$42,000.00
Reimbursed Housing Expenses	
<b>TOTAL RECEIPTS</b>	<b>\$587,600.00</b>
	_____
	_____
	_____
	<b>\$630,630.00</b>

**DISBURSEMENTS:**

**Diocesan Departments:**

Diocesan Publication	\$10,000.00
Religious Education	\$0.00
Late Vocations	\$3,000.00
Communication	\$6,000.00
Charity Fund Expenses	\$5,000.00
Scholarships	\$20,000.00
Increase in Mission Endowment Fund	\$0.00
Parish Health Facilitator	\$54,000.00
Parish Health Facilitator Expenses	
	\$10,000.00
Mission Department	\$59,000.00
<b>SUB-TOTAL</b>	<b>\$167,000.00</b>

**Dept. Breakdowns:  
(For 2007 Budget)**

**Diocesan Travel**

Chancellor's Travel	\$6,000.00
Diocesan Council	\$13,000.00
Metropolitan Council	\$3,000.00
Bishop's Council	\$4,000.00
Bishop's Travel	\$10,000.00
Dean's - Travel	\$500.00

**2007 BUDGET FOR THE DIOCESE OF THE MIDWEST**  
**(Actuals as of 3/31/07)**

DESCRIPTION	2007 Budget
Receptions at Center	\$2,000.00
Clergy Convocation	\$9,000.00
Special Visit Reserve Fund	\$2,000.00
<b>SUB-TOTAL</b>	<b>\$49,500.00</b>
 <b>Diocesan Center</b>	
Employee Assistance Prog.	\$3,500.00
Insurance (including auto)	\$26,996.00 0% Inc.
Taxes/Licences	\$200.00
Legal Fees	\$500.00
Legal Reserve Fund	\$1,000.00
Clergy Prof. Stds.Expenses	\$0.00
Gas	\$17,000.00
Electric	\$7,000.00
Water	\$500.00
Maintenance-Labor Supplies, Equip.	\$15,000.00
General Maintenance	\$2,000.00
Maintenance-Auto	\$3,000.00
Auto reserve-Bishop	\$6,000.00
Bank Service Fees	\$200.00
<b>SUB-TOTAL</b>	<b>\$82,896.00</b>
 <b>Diocesan Bishop/Admin.</b>	
Stipend	\$39,827.00 0.48% Inc.
Housing (Return to Diocese)	\$24,000.00
Social Security	\$9,765.53 5.30%
Health Plan	\$8,800.00
Pension	\$7,659.24 2%
Discretionary Fund	\$1,500.00
Life Insurance	\$600.00
<b>SUB-TOTAL</b>	<b>\$92,151.77</b>
 <b>Chancellor</b>	
Stipend	\$19,914.00 0.48% Inc.
Social Security	\$3,046.84 5.30%
Pension	\$2,389.68
Discretionary Fund	\$500.00
Life Insurance	\$450.00
<b>SUB-TOTAL</b>	<b>\$26,300.52</b>
 <b>Property Manager</b>	
Stipend	\$4,800.00
Housing (Return to Diocese)	\$18,000.00
Social Security	\$3,488.00 5.30%
Health Plan	\$0.00
Pension	\$2,736.00 2%
Life Insurance	\$0.00
Other	\$0.00
<b>SUB-TOTAL</b>	<b>\$29,024.00</b>
 <b>Bookkeeper</b>	
Manager Salary	\$6,463.00 0.48% Inc.
Manager - S.S.	\$989.00
Manager - Health Plan	\$0.00
Manager - Life Ins.	\$0.00
Manager - Pension	\$776.00
<b>SUB-TOTAL</b>	<b>\$8,228.00</b>

**2007 BUDGET FOR THE DIOCESE OF THE MIDWEST  
(Actuals as of 3/31/07)**

DESCRIPTION	2007 Budget
<b>Deacon / Administrative Asst:</b>	
Administrative Asst.- Salary	\$33,000.00
Administrative Asst.- S.S.	\$5,049.00 15.30%
Administrative Asst.- Health Plan	\$8,000.00
Administrative Asst.- Life Ins.	\$400.00
Administrative Asst.- Pension	\$3,960.00 12%
<b>SUB-TOTAL</b>	<b>\$50,409.00</b>

**STAFF SUB-TOTALS** \$113,961.52

**Diocesan Chancery Office:**

Telephone	\$11,000.00
Postage	\$2,500.00
Printing	\$500.00
Office Supplies	\$3,000.00
Library/Periodicals	\$0.00
Service Contracts	\$4,000.00
New Equipment	\$500.00
Audit	\$500.00
Chicago Dean	\$3,000.00
Columbus Dean	\$3,000.00
Michigan Dean	\$3,000.00
Minneapolis Dean	\$3,000.00
Cleveland Dean	\$3,000.00
Kansas City Dean	\$3,000.00
Treasurer	\$3,000.00
CPA - (Bookkeeping)	\$5,500.00
Advertising	\$0.00
<b>SUB-TOTAL</b>	<b>\$48,500.00</b>

**LaSalle Street Property**

Mortgage Payments on Property Improvement Loan	\$25,562.00
Ongoing Remodeling Costs	\$2,000.00
<b>SUB-TOTAL</b>	<b>\$27,562.00</b>

**Other Expenses:**

Operating Fund Reserve	\$6,028.71
Miscellaneous	\$0.00
<b>SUB-TOTAL</b>	<b>\$6,028.71</b>

**TOTAL DISBURSEMENTS** \$587,600.00

**Surplus/(Deficit)** \$0.00

or the renovation pr

**SUMMARY**

**Total Receipts** \$587,600.00

**DISBURSEMENTS:**

<b>Diocesan Depts.</b>	\$167,000.00
<b>Diocesan Travel</b>	\$49,500.00
<b>Diocesan Center</b>	\$82,896.00
<b>Diocesan Bishop</b>	\$92,151.77
<b>Diocesan Staff</b>	\$113,961.52
<b>Diocesan Office</b>	\$48,500.00
<b>LaSalle Street Property</b>	\$27,562.00
<b>Other</b>	\$6,028.71

**Total Disbursements** \$587,600.00

**Surplus/(Deficit)** \$0.00



**2007 BUDGET FOR THE DIOCESE OF THE MIDWEST  
(Actuals as of 3/31/07)**

DESCRIPTION	2007 Budget
TOTAL OPERATING EXPENSES: CARRIED (FROM PAGE 5)	\$587,600.00
TOTAL OPERATING FUND INCOME: CARRIED OVER FROM PAGE 1	\$587,600.00
<b>ADDITIONAL INCOME:</b>	
Salomon Smith Barney (Mission Endowment Fund)	\$15,000.00 Estimated
<b>INTEREST INCOME</b>	
FIDELITY:SPARTAN U.S.MM (Maintenance Fund)	\$2,000.00 Estimated
FIDELITY:SPARTAN MM (Operating Reserve Fund)	\$1,300.00 Estimated
<b>SUBTOTAL: ADD'L INCOME</b>	<b>\$18,300.00</b>
<b>TOTAL INCOME:</b>	<b>\$605,900.00</b>
<b>NET SURPLUS/(Deficit)</b>	<b>\$18,300.00</b>