

**MEETING OF THE DIOCESAN COUNCIL OF THE DIOCESE OF THE MIDWEST**  
**St. Peter & St. Paul Orthodox Church, Burr Ridge, Illinois • 3 December 2021**

**I. OPENING.**

The meeting opened with “O Heavenly King” by His Eminence, Archbishop Paul at 10:00am.

**II. ATTENDANCE.**

His Eminence, Archbishop Paul; Archpriest Paul Jannakos, Chancellor; Archpriest Herman Kincaid, Secretary, Mr. Robert Koncel, Treasurer. Council Members: Archpriests Andrew Bartek, Elijah Mueller, Zachariah Trent; Priest Jacob Van Sickel; Elizabeth LeMaster, Ellyn Gillette, Robert Graban, Angela Zekios, Simeon Morbey, Mary Ann Bobulsky (Zoom). Deans: Archpriests Paul Wesche, Dusan Koprivica, Timothy Sawchak, Alexander Kuchta, Joel Weir.

Absent: Archpriests Andrew Clements, James Dank & Benjamin Tucci.

Guest: Philip Sokolov, Archbishop’s Secretary.

**III. INTRODUCTION OF NEW MEMBERS:**

Fr. Zachariah Trent, Drs. Elizabeth LeMaster and Angela Zekios.

**IV. SCRIPTURE READINGS.**

Fr. Sawchak read the Epistle, 1 Thessalonians 5:9-13, 24-28. Ms. Gillette read the Gospel, Luke 20:19-26. Reflections on the Epistle were offered by Frs. Wesche (“...esteem...very highly...those who are over you...”) and Koprivica (“Greet all the brethren with a holy kiss.”) His Eminence spoke about the Gospel, how the religious leaders asked the Lord questions “with an agenda.” “We must become like children” and just seek the truth. Fr. Jannakos spoke about the “dead likeness” of Caesar being on the coin, and living Man being in the image and likeness of God.

**V. ACCEPTANCE OF MINUTES OF PRIOR MEETING & ASSEMBLY.**

Approved with corrections.

**VI. ARCHBISHOP’S REPORT.**

Addressed divisions among us concerning the pandemic. Keeping a regular visitation schedule. Joe Jenkins has been a huge help with driving and serving. Visited both seminaries recently. Only one graduate with potentially five parish openings. Would like to see a potential advertisement for a development director by next summer. Idea of developing a pastoral school for mentorship of newly ordained priests. Also, could be used for continuing education items. Not to compete or replace the role of seminaries. Spoke about his possible retirement at age 70 (through December 2023) and the idea of an auxiliary bishop who may become the next diocesan hierarch.

**VII. CHANCELLOR’S REPORT.**

Done some conflict resolution with a few parishes, inviting them to dialogue about divisive issues. Parishes are invited to focus on how to bear one another’s burden. Again, affirmed the hope to hire a development director by June 1. Pilot clergy retreat gathering in Michigan in October. Fr. Dusan spoke more on this project. Laity engagement task force update (Ellyn & Bob Graban).

**VIII. TREASURER’S REPORT.**

Overview of account descriptions for new members. Bob Graban discussed investment diversity and the need to move money out of cash investments. Reviewed income and expenses from his written report. Reviewed the changes to the 2022 budget associated with OCA assessments and Form 1 late arrivals.

**IX. METROPOLITAN COUNCIL REPRESENTATIVES’ REPORT.**

See written report. OCA property sale review. Archives move to three possible locations: St. Tikhon’s, Vlad’s, and Miami University (withdrawn).

**X. COMMUNICATIONS REPORT.**

No report.

**XI. ST. MARCRINA REPORT.**

47 students are enrolled currently enrolled in the program, large number in the Kansas City area.

**XII. OLD BUSINESS.**

1. Development Director covered above.

2. OCCIF: Koncel gave overview about OCCIF. Simeon reported on legal oversight of OCCIF. Q & A followed. MOTION: (Morbey/Graban) DC charges Finance Committee to develop a proposal to invest from the Mission Development Fund for the Spring DC meeting. PASSED – Unanimous.
3. St. Andrew of Crete Music: Archbishop in Mogadore in November for first event, around 40-50 people. Presenters went through pieces of music. A list of additional parishes who may benefit from this ministry is being prepared.
4. Mother Maria of Paris Charity: Three disbursements of \$25,500 have been spent so far. No other activity.

### **XIII. DEANERY REPORTS.**

1. **Chicago.** See written report. Fr. Kuchta added that with the sad closing of the Burbank parish, we have established a transition team involved with transferring funds to the Diocese. Chesterton is dealing with grief. Fr. Russin is serving there temporarily (with restrictions), and he is doing a wonderful job there.
2. **Cleveland.** No report.
3. **Indianapolis.** See written report. Fr. Weir added that Fr. Mark Hodges is in the process of being released to the ROCOR Western American Diocese. The planned Mission in South Bend, IN, is indefinitely suspended since the local Greek parish has adopted a better approach to outreach.
4. **Kansas City.** Amputate other leg of Fr. Moses. All well. Sawchak is in the process of hiring youth assistant.
5. **Michigan.** See written report.
6. **Minneapolis.** Nothing new to report.

### **XIV. NEW BUSINESS.**

State registration form – MOTION: (Koncel/Van Sickle) Fr. Kincaid to be the registered agent for State of Illinois on behalf of the Diocese. PASSED.

### **XV. NEXT MEETING.**

June 9 & 10.

### **XVI. ADJOURNMENT.**

There being no further business, a motion was made to adjourn (Kincaid/Van Sickle). The meeting was adjourned with the singing of “It is truly meet” 3:07pm.

*Respectfully submitted,  
Archpriest Herman Kincaid, Diocesan Secretary  
Reader Philip Sokolov*

## **Investment Account Descriptions (Rev1: 12/1/21)**

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#### **Maintenance Reserve Fund:**

This fund was established at the time we were in Oak Park. As with any property, there are always maintenance costs to contend with. The Finance Committee created this fund to put money aside to cover general maintenance needs and to cover big ticket items. Through yearly deposits of \$5,000 from the general fund that were part of the budget, the plan was to keep adding to this fund to an amount that would be considered comfortable. However, there was usually money available in the general checking account to cover maintenance costs and they were paid for without drawing money out of this reserve fund. In addition, the costs of the repairs that needed to be done exceeded the cost of the money in the reserve fund. In addition, with the assessments being frozen for a period of time before we instituted Proportional Giving, more often than not, there was not enough money available in the checking account to make the fund transfer as planned. This changed when Proportional Giving was instituted as a means of funding the Diocese with adequate funds available to make a yearly transfer. With a move to the rectory in Burbank, there may still be a need for this fund. However, if not used there, there may be a need in the future based on where the Archbishop resides.

#### **Special Visit Reserve Fund:**

This fund was established when Metropolitan Theodosius and Fr. Kondradik (Chancellor) were at the chancellery in New York while we were in the Oak Park property. A trip was arranged with Hierarchs and support staff from Russia visiting and Chicago was one of the stops. There was no funding provided from the OCA for this visit and the cost of underwriting this fell on the Diocese. The Diocese spent approximately \$25,000 to underwrite the visit which was not budgeted at the time. As a result of this and to protect the Diocese from something like this occurring again, the Special Visit Reserve Fund was established by the Finance Committee. Through yearly deposits of \$5,000 from the general fund that were part of the budget, it grew to a maximum of approximately \$30,000. After this event, a special visit of this type never happened again. In 20\*\*, \$\*\*\* was transferred out of this fund into the General Operating Fund bringing the balance to around \$5,000.

#### **Missions Projects Fund:**

The Missions Projects Fund was opened in November of 2017. This fund was established and has been growing as a result of fund transfers from the Diocesan Parish Mission/Development Fund. As the market has been performing favorably, amounts over \$500,000.00 have been withdrawn from the Diocesan Mission/Parish Endowment Fund and transferred into the Mission Projects Fund. This has been done to protect the gains made in the Diocesan Parish Mission/Development Fund as it is a much more conservative investment fund. The funds available are still designated for use for Mission purposes.

## **Investment Account Descriptions (Rev1: 12/1/21)**

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When we received Grants of \$100k and \$50k from Greater Horizon, to keep these donations separate and out of our Bank of America main checking account, they were deposited into this fund to hold them there until needed. When a distribution was required, the funds were transferred out of this fund into our main Bank of America checking where checks were written accordingly.

#### **OCA Reserve Fund:**

OCA Reserve Fund: The fund reached an amount of \$108,125.26 in 2015. In 2015, the Diocesan Assembly approved a deficit budget, with any required funds to cover the deficit to be taken out of this reserve fund. On 7/6/2015, \$35,000 was transferred to the Bank of America Checking Account to cover general operating fund expenditures leaving a balance of \$73,125.26 in the escrow fund. The same type of deficit budget was passed in 2016 and 2017. In March of 2017, \$20,000 was withdrawn to cover general operating fund expenditures and in June of 2018 another \$21,000 was withdrawn. In August of 2020, there was \$32,193.92 in this escrow account. The Diocesan Council approved the closing of this account and the funds were transferred to the General Operating Reserve Fund.

#### **Archbishop Life Insurance Fund:**

When the OCA Reserve Fund was closed, it was renamed the Archbishop Life Insurance Fund. When Archbishop Job passed away in 2008, the Diocese paid for his funeral expenses. Unknown to us, he had taken out a \$50,000 insurance policy with the Diocese named as its beneficiary. With this money, the funeral expenses were able to be paid. The remaining balance along with other donations were put into the Bishop Job Memorial Fund.

Due to our Archbishop not being able to obtain a life insurance policy, the Finance Committee recommended that we fund our own life insurance policy for the Archbishop which was created in December of 2020 with the approval of the Diocesan Council. The intent is that 50% of the total funds in this account would be paid to the beneficiary chosen by the Archbishop and the Diocese would retain the other 50% to cover funeral expenses. This fund was started by determining the premiums that would have been paid for two life insurance policies and making a lump sum deposit to start the fund. Currently this account is funded in the budget by yearly deposits, one as part of the Archbishops salary package and another paid for by the Diocese.

#### **Automobile Reserve Fund:**

This fund was established when we moved into the Oak Park property. At one point when we were in Oak Park, the Diocese had two vehicles, an automobile for the Bishop and a Diocesan Van. Due to the Bishops extensive driving, the plan was to replace the Bishops automobile

## **Investment Account Descriptions (Rev1: 12/1/21)**

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every 3 years and the Diocesan van every 5 years (less mileage). In order to plan for replacing the vehicles on a regular basis, the Finance Committee established the Automobile Reserve Fund. Through yearly deposits of \$5,000 from the general fund that were part of the budget, the plan was to have a minimum of \$20,000 in the fund so that when a vehicle needed to be replaced, the funds would be available. Once we moved to the La Salle Street Property, the diocese no longer required the use of the van and has not had a second vehicle since then. However, the diocese has continued adding money to this reserve fund to purchase a new vehicle for the Bishop when it becomes necessary. The amount of money in the fund continues to be around \$20,000 as this has been the approximate amount required to purchase a new vehicle. Based on the cost of the vehicle, the fund amount may increase accordingly over time. When a new vehicle is required, it is paid for from the general checking account and money is withdrawn from this fund to reimburse the checking account.

#### **Bishop Job Memorial Scholarship Fund:**

When Bishop Job passed away in 2008, contributions were made to the Diocese in his memory. The amount that was collected was around \$12,000. Rather than keep this money in the general checking account, it was decided to put the money into a separate fund. By Diocesan Council vote in 20\*\*, it was decided to name this fund the Bishop Job Memorial Scholarship Fund. However, since then, there has been no additional funding added to this account through line items in the budget, general parish appeals or other methods. There has not been any movement or other ideas on the part of the Diocese as to how or what to utilize these funds for in a manner appropriate to its namesake.

#### **Legal Reserve Fund:**

This fund was established around 19\*\*. In the 19\*\* time frame, there was a sexual abuse case that the Diocese was involved in. As part of the settlement, the Diocese paid counselling costs and potentially other legal costs. The overall out of pocket cost to the Diocese was around \$84,000. In the event that the Diocese would ever be involved in a legal case again, the Finance Committee established this fund. Through yearly deposits of \$5,000 from the general fund that were part of the budget, the fund grew to its current amount of around \$80,000. Given the cost of current lawsuits and settlements, this amount would probably be a drop in the bucket to cover any legal expenses.

#### **General Operating Reserve Fund**

With the previous accountant (1990's), all funds were under one general account and the Accountant broke them out into the individual funds. With the amount of funds we had, and to simplify things, I started taking any interest earned from all the funds and created the General

## **Investment Account Descriptions (Rev1: 12/1/21)**

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Operating Funds and put any interest earned into this fund. The Diocesan Council approved the closing of this account and in August of 2020, the funds were transferred to the General Operating Reserve Fund.

#### **Perpetual Care Fund for Cemetery in Buckner Illinois:**

This was created in November of 2020 when the Diocese was named the beneficiary of a \$100,000.00 trust established by Cecil and Elizabeth Browning for the perpetual care of the parish cemetery of the Nativity of the Virgin Mary in Buckner, Illinois. This fund was established to keep the money out of the main Bank of America Checking account. When the property documentation and a means to take care of the cemetery is finalized, this fund will be closed with the funds being transferred to the proper entity.

#### **New Monastery Fund:**

This was created in November of 2020 when there was a \$100,000.00 anonymous contribution to purchase the Monastery in Missouri. After paying for the purchase of the monastery, repairs and start up costs, this fund was created to hold the remaining balance of the funds. As the monastery is to be self-sustaining, these remaining balance is there it cover unforeseen but necessary costs related to the Monastery.

**Diocesan Mission/Parish Endowment Fund:**

Diocesan Mission/Parish Endowment Fund was originally the Mission Endowment Fund and was established in 12/31/1999 with (\$113,216.57) . Since then, it has undergone several name changes. However, the original intent of the fund has never changed. It was created to provide additional funding to the Mission Department through its earnings on interest. The money is invested in both a Portfolio Fund (approximately 60%) and an Income Fund (approximately 40%) in an account with Morgan Stanley (Formerly Salomon Smith Barney). We consider the Mission Endowment fund to be a long-term investment fund. As such, investment history has shown that having a mix of funds in equities and income funds provides the highest returns in the long term. This funds in this account fluctuate with market conditions and may experience small to large swings in value, either losing or making money.

Due to market conditions at the end of 2017 and the beginning of 2018, the market was performing very well. To take advantage of this situation, a series of transfers were made out of this fund into a new Missions Project Fund (Morgan Stanley) created which may be utilized for future Diocesan Mission Development projects.

To date, there have been no additional funds added to the Mission Endowment Fund as a line item in the budget. Previously, money was allocated to this fund as part of a budget line item and when parishes in the Diocese have closed, any remaining funds were placed in this account.

**The following is some additional history related to the  
Diocesan Mission / Parish Development Fund:**

**Report of the Mission/Parish Development Fund Task Force**

Members of the group include Archpriests Thomas Mueller and Alexander Kuchta, Protodeacon George Potym, and James Emrick.

We met by conference call on Tuesday, March 6 and discussed how the fund is currently designated and used and what we would like to see the Diocesan Council do as we move forward. It was the unanimous conclusion of the group that Mission/Parish Development Fund should be designated as a true endowment: maintaining a reserve of capitol (restricted funds) that would produce funds from investments that could be used for parishes and missions.

Some ideas discussed included: conservative investments that protect capitol through diversified investment, investing in such things as index funds that have much lower fees than actively managed investment funds. We are not sure who is ultimately responsible for making these decisions: our Diocesan Finance Committee or another committee appointed to administer the endowment?

## Investment Account Descriptions (Rev1: 12/1/21)

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We absolutely want to restrict the funding and use of this endowment to Parish renewal for aging parishes and Mission activity. This philosophy will be promoted to members of the Diocese and other potential donors. We would like to set a goal of raising \$1M dollars for the endowment (EF) and also to have a target of growth of 10% per year through donations and money generated by investments until we reach that goal.

While we do not want to spend EF principle, we believe that we could spend funds generated by EF investments that do not exceed the diocese' established baseline of \$450,000. As money is added through donations, the baseline would increase by an equal amount. For example, if the Diocese were to receive donations of \$50,000, to the EF, the baseline would increase to \$500,000 and only funds in excess of that amount could be spent. If the total value of the EF diminished because of market fluctuations no money would be taken until its recovers its value.

The group also brainstormed some ideas about promotion of the EF which included:

- a. Use of Diocesan web site
- b. Fliers for distribution at diocesan events/meetings such as the Annual Assembly.
- c. Targeted mailing
- d. Posters sent to parishes
- e. Promotion of the endowment on Diocesan stationery: e.g. "Remember the Diocesan Endowment for Missions and parish development in your will."
- f. The approach would be low key –no annual appeal, but simply consistent reminders that the EF exists.

We feel that the work of this task force is now complete and request that Diocesan Council act on the following recommendation:

This task force places the following motion before the Diocesan Council: "Members of the Mission/Parish Development Task Force move that the Diocesan Council establish the present Mission/Parish Development Fund as the **Diocesan Mission/Parish Endowment Fund** as a true endowment fund with the goal of achieving a total value of 1 Million dollars through donations and earned dividends and/or interest. Details regarding the Endowment's promotion and administration shall be determined by the Bishop, Chancellor and Diocesan Council."

Respectfully submitted,

Archpriest Alexander Kuchta

Midwest Diocesan Council, May 22, 2018.



**MEETING OF THE DIOCESAN COUNCIL OF THE DIOCESE OF THE MIDWEST**  
**Chicago, Illinois • 22 May 2018**

**X. MISSION/PARISH DEVELOPMENT FUND TASK FORCE.** In addition to his written report, Father Kuchta proposed, seconded by Father Finley, that the motion as presented in the final paragraph of the report include the word “Diocesan” before the word “Council.” Motion carried.

**Follow-up Information in email regarding the**  
**Diocesan Mission/Parish Endowment Fund**  
**From Fr. Alexander Kuchta:**

At the May 2018 Diocesan Council meeting, the Mission/Parish Development Fund Task Force presented a report outlining deliberations of a phone conference which took place on Tuesday, March 6 2018.

The group recommended that the Parish/Mission Development Fund be designated as an endowment fund and also made some suggestions as to goals for the fund which include:

-Establishing a base line of \$450,000 that would not be spent and would increase with donations to the Fund.

There was also a list of suggestions in our report to set an annual goal for fundraising and what sorts of publicity might be used to promote the Endowment. Please review the report and also the minutes of the May meeting that passed the motion to follow through on the Task Force's recommendations. (link is pasted in at the bottom of this e-mail)

At the Diocesan Council meeting before the Assembly, there was no mention of any of this and the endowment was still referred to as the Mission/Parish Development Fund.

Because the Task Force made an effort to formulate an approach and a strategy for this fund, I would hope that going forward, any reports on the Fund would include its designation as an Endowment in the title of the fund and also that the motion approved by the Diocesan Council, which says: "Details regarding the Endowment's promotion and administration shall be determined by the Bishop, Chancellor and Diocesan Council." would not be forgotten, but acted on. If there is anything that I can do to be of service, I am willing to be involved.

**History of Fund Deposits:**

- **Deposit made in February 2004 in the amount of \$57,690.31** for the proceeds of the Huntsberg Property
- **\$6,850 deposit made in February 2005:** \$6,250 Archangel Michael Burbank IL; \$350.00 Rochester Hills, MI \$250.00, Holy Trinity Cathedral Chicago
- **\$400 deposit made in July 2005:** Rochester Hills, MI
- **\$400 deposit made in July 2005:** Rochester Hills, MI
- **\$3,000 deposit made in January 2006.**
- **6/7/07: \$68,500 Deposited** from the sale proceeds of St. Theodore of Tsarus in 2005. \$3,000 deposited from 2006 Budget, \$119.00 deposited from St. Nicholas, Mentor Ohio, 2007. Total Deposit, \$71,619.00
- **10/30/2008: \$4,359 deposited:** \$200 from Holy Trinity, St. Paul, \$10.00 St. Nicholas Mentor, \$695 CTS/Holy Spirit Cincinnati, \$190 Holy Resurrection, Palatine, \$742 St. Mark, Rochester Hills MI, \$812 & \$1,511 St. John Warren Ohio, \$200, Holy Trinity St. Paul
- **5/20/2009: \$1,984.00 deposited:** \$434.00 from St Nicholas Mentor, Ohio; \$800.00 Dayton, Ohio; \$750.00 St. John Warren, Ohio.
- After this point, the fund has grown only through gains due to the performance of the financial markets.
- Starting in 2017, excess funds over \$500,000 have been taken from this fund and transferred into the Morgan Stanley Mission Projects fund, still to be used for Diocesan Mission / Parish Development.

The Metropolitan Council (MC) approved GIFT AND BEQUEST ACCEPTANCE POLICIES OF THE OCA, and recommended that all church communities including dioceses, parishes and institutions should adopt similar policies. The MC also approved GENERAL POLICIES OF THE ORTHODOX CHURCH IN AMERICA REGARDING COMMERCIAL RELATIONSHIPS WITH COMMERCIAL AND FOR-PROFIT VENDORS, SUPPLIERS, AND CONTRACTORS.

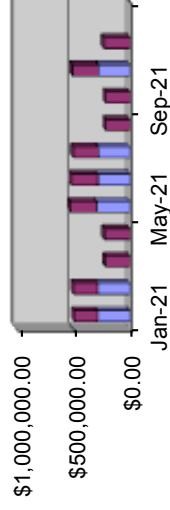
# **DIOCESAN MISSION / PARISH DEVELOPMENT FUND** **STATUS FOR 2021**

Morgan Stanley/Smith Barney: Yearly Summary			
	Portfolio Fund	Income Fund	Total of Both Funds
12/31/99	\$76,901.68	\$36,314.89	\$113,216.57
12/31/00	\$55,941.71	\$35,833.37	\$91,775.08
12/31/01	\$48,666.52	\$39,127.56	\$87,794.08
12/31/02	\$29,910.32	\$35,685.27	\$65,595.59
12/31/03	\$40,302.91	\$46,454.48	\$86,757.39
12/31/04	\$65,577.59	\$94,944.45	\$160,522.04
12/31/05	\$73,368.45	\$106,883.52	\$180,251.97
12/31/06	\$80,468.45	\$138,634.24	\$219,102.69
12/31/07	\$122,947.79	\$170,513.99	\$293,461.78
12/31/08	\$80,842.09	\$110,129.02	\$190,971.11
12/31/09	\$108,519.41	\$147,874.94	\$256,394.35
12/31/10	\$129,492.41	\$166,087.12	\$295,579.53
12/31/11	\$129,973.68	\$159,986.27	\$289,959.95
12/31/12	\$150,262.53	\$184,556.53	\$334,819.06
12/31/13	\$194,762.29	\$218,837.99	\$413,600.28
12/31/14	\$202,298.31	\$232,521.19	\$434,819.50
12/31/15	\$203,932.30	\$224,293.69	\$428,225.99
12/31/16	\$220,307.63	\$241,771.14	\$462,078.77
12/31/17	\$224,772.14	\$280,620.39	\$505,392.53
12/31/18	\$205,054.17	\$280,654.37	\$485,708.54
12/31/19	\$235,229.27	\$268,097.59	\$503,326.86
12/31/20	\$246,237.53	\$284,508.56	\$530,746.09

Morgan Stanley/Smith Barney: Monthly Summary			
	Portfolio Fund	Income Fund	Total of Both Funds
	8772	8774	
1/31/21	\$208,105.71	\$278,379.42	\$486,485.13
2/28/21	\$212,448.39	\$285,576.16	\$498,024.55
3/31/21	\$214,520.57	\$287,046.61	\$501,567.18
4/30/21	\$225,892.17	-	\$225,892.17
5/31/21	\$225,669.00	-	\$225,669.00
6/30/21	\$234,320.38	\$299,330.04	\$533,650.42
7/31/21	\$219,086.13	\$284,869.43	\$503,955.56
8/31/21	\$213,031.36	\$281,511.79	\$494,543.15
9/30/21	\$213,687.04	-	\$213,687.04
10/31/21	\$225,610.27	-	\$225,610.27
11/30/21	\$229,300.94	\$281,960.69	\$511,261.63
12/31/21			
Gain/Loss	-\$16,936.59	-\$2,547.87	-\$19,484.46

<b>Transfer of Funds to Mission Projects Fund : \$25,997.54</b>
11/28/17: \$21,672.45 Transferred from Fund 8772 to new Morgan Stanley Fund: Mission Projects Fund No. 1477
11/28/17: \$4,325.06 Transferred from Fund 8774 to new Morgan Stanley Fund: Mission Projects Fund No. 1477
<b>Transfer of Funds to Mission Projects Fund: \$15,561.05</b>
12/29/2017: \$8,839.05 Transferred from Fund 8772 to new Morgan Stanley Fund: Mission Projects Fund No. 1477
1/31/18: \$6,722.00 Transferred from Fund 8774 to new Morgan Stanley Fund: Mission Projects Fund No. 1477.
<b>TOTAL TRANSFER OF FUNDS TO MISSION PROJECTS FUND : \$23,000</b>
8/23/2019: \$4,700 Transferred from Fund 8772 to new Morgan Stanley Fund: Mission Projects Fund No. 1477
8/23/19: \$18,300 Transferred from Fund 8774 to new Morgan Stanley Fund: Mission Projects Fund No. 1477.
<b>TOTAL TRANSFER OF FUNDS TO MISSION PROJECTS FUND : \$40,000</b>
12/20/19: \$20,000 Transferred from Fund 8772 to new Morgan Stanley Fund: Mission Projects Fund No. 1477
12/20/19: \$20,000 Transferred from Fund 8774 to new Morgan Stanley Fund: Mission Projects Fund No. 1477.
<b>TOTAL TRANSFER OF FUNDS TO MISSION PROJECTS FUND : \$46,500</b>
1/25/21: \$39,500 Transferred from Fund 8772 to Morgan Stanley Fund: Mission Projects Fund No. 1477.
1/25/21: \$7,000 Transferred from Fund 8774 to Morgan Stanley Fund: Mission Projects Fund No. 1477.
<b>TOTAL TRANSFER OF FUNDS TO MISSION PROJECTS FUND : \$36,515.00</b>
7/6/21: \$22,515 Transferred from Fund 8772 to Morgan Stanley Fund: Mission Projects Fund No. 1477.
7/6/21: \$14,000 Transferred from Fund 8774 to Morgan Stanley Fund: Mission Projects Fund No. 1477.

**Diocesan Parish / Mission Development Fund**  
**Status: YEAR 2021**



# MORGAN STANLEY INVESTMENTS 2021

2021 Morgan Stanley Investment Accounts											TOTALS
9341 Maint. Reserve	9340 Special Visit Reserve Fund	1477 Mission Projects Fund Opened November 2017	5841 Archbishop Life Insurance Fund (Formerly OCA Reserve Fund)	5835 Auto Reserve Fund	5820 Bishop Job Mem Scholar Fund	5800 Legal Reserve Fund	5403 Gen. Operating Reserve Fund	7406 Perpetual Care Fund (Cemetery) New: 11/2020	7463 New Monastery New 11/2020		
12/31/16	\$ 5,000.01	\$ 6,000.01	\$ 73,125.34	\$ 21,303.71	\$ 12,177.77	\$ 37,000.04	\$ 12,227.17			\$ 166,834.05	
12/31/17	\$ 39,053.88	\$ 5,825.91	\$ 53,103.88	\$ 21,306.99	\$ 12,208.24	\$ 37,254.23	\$ 12,229.33			\$ 215,819.58	
12/31/18	\$ 38,928.87	\$ 5,658.17	\$ 32,153.93	\$ 8,843.21	\$ 11,151.33	\$ 34,021.07	\$ 12,245.05			\$ 184,584.14	
12/31/19	\$ 38,798.48	\$ 5,489.50	\$ 32,190.93	\$ 8,853.39	\$ 13,739.08	\$ 42,687.23	\$ 12,259.13			\$ 258,623.28	
12/31/20	\$ 48,629.33	\$ 5,315.22	\$ 219,524.94	\$ 13,798.56	\$ 16,026.55	\$ 62,756.35	\$ 88,122.76	\$ 100,000.44		\$ 594,898.62	
1/31/21	\$ 48,629.75	\$ 5,315.26	\$ 266,026.91	\$ 13,798.68	\$ 16,141.08	\$ 65,838.81	\$ 88,123.51	\$ 100,001.28	\$ 21,868.91	\$ 644,600.08	
2/28/21	\$ 48,630.12	\$ 5,315.30	\$ 266,028.94	\$ 13,798.78	\$ 16,030.74	\$ 62,834.54	\$ 88,124.19	\$ 100,002.06	\$ 21,869.08	\$ 641,489.79	
3/31/21	\$ 48,630.53	\$ 5,315.35	\$ 266,031.20	\$ 13,798.90	\$ 16,274.87	\$ 64,068.88	\$ 88,124.93	\$ 100,002.91	\$ 21,869.27	\$ 642,973.03	
4/30/21	\$ 48,630.93	\$ 5,315.39	\$ 266,033.37	\$ 13,799.02	\$ 17,107.55	\$ 67,085.76	\$ 88,125.67	\$ 100,003.73	\$ 21,869.45	\$ 646,827.23	
5/31/21	\$ 48,631.34	\$ 5,315.44	\$ 266,035.65	\$ 13,799.13	\$ 17,045.59	\$ 65,171.62	\$ 88,126.41	\$ 100,004.57	\$ 21,869.63	\$ 644,855.89	
6/30/21	\$ 48,631.75	\$ 5,315.48	\$ 266,037.83	\$ 13,799.24	\$ 18,856.67	\$ 68,286.35	\$ 88,127.14	\$ 100,005.39	\$ 21,869.81	\$ 648,367.34	
7/31/21	\$ 53,632.17	\$ 5,315.53	\$ 302,555.35	\$ 20,799.37	\$ 18,047.39	\$ 69,987.51	\$ 44,463.69	\$ 100,006.25	\$ 16,869.97	\$ 655,534.06	
8/31/21	\$ 53,632.62	\$ 5,315.57	\$ 302,557.92	\$ 20,799.55	\$ 18,579.16	\$ 72,573.66	\$ 44,464.06	\$ 100,007.10	\$ 16,870.12	\$ 658,656.79	
9/30/21	\$ 53,633.06	\$ 5,315.61	\$ 302,560.41	\$ 20,799.72	\$ 17,503.06	\$ 70,350.86	\$ 44,464.43	\$ 100,007.92	\$ 16,870.26	\$ 655,362.57	
10/31/21	\$ 53,633.52	\$ 5,315.66	\$ 302,562.98	\$ 20,799.90	\$ 18,293.82	\$ 80,783.32	\$ 44,464.81	\$ 100,008.77	\$ 16,870.40	\$ 666,590.62	
11/30/21	\$ 53,633.96	\$ 5,315.70	\$ 300,565.47	\$ 20,800.06	\$ 18,731.78	\$ 81,424.87	\$ 44,465.17	\$ 100,009.59	\$ 16,870.54	\$ 665,674.77	
12/31/21	\$ 5,004.63	\$ 0.48	\$ 81,040.53	\$ 7,001.50	\$ (16,866.84)	\$ 2,705.23	\$ 18,668.52	\$ (43,657.59)	\$ 9.15	\$ 16,870.54	
										\$ 70,776.15	
3/28/17: (\$39,048.84 amount) Fidelity Maintenance Reserve Fund closed out and remaining \$34,223.67 transferred to this Morgan Stanley Maintenance Reserve Fund											
3/7/17: (\$53,127.02 amount) \$20,000 withdrawn from the OCA Reserve Fund and Deposited into the Bank of America Checking MM Account to cover expenses											
5/11/17: (\$100,003.40) withdrawn from this Morgan Stanley Account for the Minneapolis Deanery and closed out at the direction of Bishop Paul and the Mpls Dean. Funds were transferred into the Bank of America Account on 5/12/17 for Distribution to the Minneapolis Deanery. The Diocese was only holding these funds in escrow for the Minneapolis Deanery until they decided what they wanted to do with the funds.											
7/18/17: The remaining Balance of \$0.27 in Mpls. Deanery Fund was transferred to Acc. 5403 Gen Operating Fund for final Closeout											
11/28/2017: \$21,672.45 transferred from the Diocesan parish / Mission Development Fund 128772 into New Mission Projects Fund (\$25,997.54 Total)											
11/28/2017: \$ 4,325.06 transferred from the Diocesan parish / Mission Development Fund 128774 into New Mission Projects Fund (\$25,997.54 Total)											
12/29/2017: \$8,839.05 transferred from the Diocesan parish / Mission Development Fund 128772 into Mission Projects Fund (\$15,561.05 Total)											
1/3/2018: \$6,722.00 transferred from the Diocesan parish / Mission Development Fund 128774 into Mission Projects Fund (\$15,561.05 Total)											
1/3/2018: \$17,469.06 transferred out of Auto Reserve Fund to BOA to pay for new Ford Focus for Bishop Paul											
6/4/2018: \$21,000 transferred out of OCA Reserve Fund to BOA to pay to cover checking account shortfall											
12/17/2018: \$5,000 transferred out of Bank of America Account and deposited into Auto Reserve Fund per 2018 Budget											
8/23/2019: \$ 4,700 transferred from the Diocesan Mission / Parish Endowment Portfolio Fund 128772 into New Mission Projects Fund (\$23,000 Total)											
8/23/2019: \$18,300 transferred from the Diocesan Mission / Parish Endowment Income Fund 128774 into New Mission Projects Fund (\$23,000 Total)											
12/20/2019: \$20,000 transferred from the Diocesan Mission / Parish Endowment Portfolio Fund 128772 into New Mission Projects Fund (\$40,000 Total)											
12/20/2019: \$20,000 transferred from the Diocesan Mission / Parish Endowment Income Fund 128774 into New Mission Projects Fund (\$40,000 Total)											
1/3/2020: \$5,000 transferred out of Bank of America Account and deposited into Auto Reserve Fund per 2019 Budget											
1/9/2020: \$5,000 transferred out of Bank of America Account and deposited into Maintenance Reserve Fund per 2019 Budget											

## MORGAN STANLEY INVESTMENTS 2021

<b>5/18/2020:</b>	\$43,664 of the Payroll Protection Fund Loan received from the Bank of America (CARES Act) from the BOA checking account was withdrawn from the checking account and deposited in the General Operating Reserve Fund to hold if (until) the funds are required to pay salaries per terms of the loan.
<b>5/18/2020:</b>	\$150,000 (total amount: \$50K in 2019 and \$100K in 2020) from the gifts received from Greater Horizons was withdrawn from the BOA checking account and deposited in the Mission Projects Reserve Fund to be held until needed for distribution per the terms of the gift donor.
<b>5/21/2020:</b>	\$50,000 from the gift received of the \$100K amount from Greater Horizons was withdrawn from the Mission Projects Reserve Fund and deposited in the Bank of America Checking account for disbursement to clergy/individuals experiencing financial hardship per the terms of the gift donor.
<b>6/11/2020:</b>	\$25,000 from the gift received of the \$50K amount from Greater Horizons was withdrawn from the Mission Projects Reserve Fund and deposited into the Bank of America Main Checking account and then transferred to the MMCM checking account on 6/12/2020 per the motion of the Diocesan Council on 6/2/2020 to be used per the terms of the gift donor.
<b>8/5/2020:</b>	Diocesan Council approved the closing of the OCA Reserve Fund and transferring the remaining \$32,193.92 balance to the General Operating Reserve Fund. As a result, the General Operating Reserve Fund was increased by \$32,193.92 to \$88,119.82. The OCA Reserve Fund was renamed the Archbishop Life Insurance Fund
<b>8/6/2020:</b>	The Finance Committee agreed to deposit \$13,798.10 into the Archbishop Life Insurance Fund (Formerly the OCA Reserve Fund). The \$13,798.10 consists of the budgeted amounts for the Archbishop's Life Insurance Policy from the 2018, 2019 and 2020 approved budgets. 50% of this amount goes to the named beneficiary of the Archbishop and Diocese of the Midwest is the beneficiary of the other 50% of this amount.
<b>9/28/2020:</b>	\$22,000 from the gift received of the \$100K amount from Greater Horizons was withdrawn from the Mission Projects Reserve Fund and deposited in the Bank of America Checking account for disbursement to clergy/individuals experiencing financial hardship per the terms of the gift donor.
<b>10/13/2020:</b>	\$2,000 from the gift received of the \$100K amount from Greater Horizons was withdrawn from the Mission Projects Reserve Fund and deposited in the Bank of America Checking account for disbursement to the Diocese of Mexico for clergy experiencing financial hardship per the terms of the gift donor.
<b>10/28/2020:</b>	\$5,000 from the gift received of the \$100K amount from Greater Horizons was withdrawn from the Mission Projects Reserve Fund and deposited in the Bank of America Checking account for disbursement to two clergy experiencing financial hardship per the terms of the gift donor.
<b>12/02/2020:</b>	\$37,000 transferred from the Diocesan Mission / Parish Endowment Portfolio Fund 128774 into New Mission Projects Fund
<b>12/16/2020:</b>	\$5,000 Transferred from the Bank of America Checking Account to the Maintenance Reserve Fund per the 2020 Budget
<b>12/16/2020:</b>	\$5,000 Transferred from the Bank of America Checking Account to the Automobile Reserve Fund per the 2020 Budget
<b>12/16/2020:</b>	\$100,000 Transferred from the Bank of America Checking Account to the Perpetual Care Fund for the Buckner Cemetery. This is the donation received from the Cecil & Elizabeth Browning Trust Fund that was dated 8/11/1988 which set up the funding for the Perpetual Care Fund for the Cemetery.
<b>1/25/2021:</b>	\$7,000 and \$39,500 from the Mission /Parish Development Fund (Morgan Stanley Funds 8774 and 8772 respectively), for a total of \$46,500, was transferred into the Mission Projects Fund, Fund No. 1477. <b>Note: \$46,000 of the total in the Mission Projects Fund is the remaining balance of the \$150,000 in Grant Money Received from Greater Horizons.</b>
<b>7/6/2021:</b>	\$14,000 and \$22,515 transferred from the Mission /Parish Development Fund (Morgan Stanley Funds 8774 and 8772 respectively), for a total of \$36,515.00, was transferred into the Mission Projects Fund, Fund No. 1477. <b>Note: \$46,000 of the total in the Mission Projects Fund is the remaining balance of the \$150,000 in Grant Money Received from Greater Horizons.</b>
<b>7/15/2021:</b>	The \$43,664 of PPP loan money received in May of 2020 was transferred out of the General Operating Reserve Fund back into the main Bank of America Checking Account ending in 8445.
<b>7/16/2021:</b>	\$5,000 was transferred from the New Monastery Fund to the Bank of America main checking account ending in 8445 as a reimbursement to the checking account for a \$5,000.00 check written from the checking account to the Monastery for operating improvements.
<b>7/27/2021:</b>	\$5,000 was transferred from the Main Checking Acc to the Maintenance Reserve Fund per the 2021 Budget Line Item
<b>7/27/2021:</b>	\$7,000 was transferred from the Main Checking Acc to the Archbishops Life Insurance Policy per the 2021 Budget Line Item
<b>7/27/2021:</b>	\$5,000 was transferred from the Main Checking Acc to the Auto Reserve Fund per the 2021 Budget Line Item
<b>11/30/2021:</b>	\$2,000 was transferred from the Mission Projects Reserve Fund and deposited in the Bank of America Checking account as part of the Honorarium to the priest who spoke at the 2021 Diocesan Assembly who is experiencing financial hardship per the terms of the gift donor.
<b>Note:</b> The New Monastery Fund was established for the remaining balance of the \$100,000 grant received to purchase the Monastery. The remaining balance of \$21,868.81 was deposited in the Auto Reserve Fund in December of 2020 and subsequently moved to New Monastery Fund in January of 2021. \$0.10 Interest earned. Total for 1/31/21 is \$21,868.92	





# Diocese of the Midwest

Budget vs. Actuals: FY\_2021 - FY21 P&L

January - October, 2021

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>			
Convocation Income		13,800.00	-13,800.00
CTS Reimbursement		0.00	0.00
Diocesan Assembly Income	18,800.00	13,500.00	5,300.00
Other Contributions	-250.00	5,000.00	-5,250.00
Outreach Income			
Late Vocations	10,880.00	10,000.00	880.00
<b>Total Outreach Income</b>	<b>10,880.00</b>	<b>10,000.00</b>	<b>880.00</b>
Restricted Income - Monastery		0.00	0.00
Special Contributions		0.00	0.00
Temp Restricted Income			
Mother Maria Paris Ministry	1,575.00	0.00	1,575.00
Scholarships			
Support our Seminarians Appeal	8,055.00	0.00	8,055.00
<b>Total Scholarships</b>	<b>8,055.00</b>	<b>0.00</b>	<b>8,055.00</b>
<b>Total Temp Restricted Income</b>	<b>9,630.00</b>	<b>0.00</b>	<b>9,630.00</b>
Tithe Income	983,985.86	972,590.60	11,395.26
<b>Total Income</b>	<b>\$1,023,045.86</b>	<b>\$1,014,890.60</b>	<b>\$8,155.26</b>
<b>GROSS PROFIT</b>	<b>\$1,023,045.86</b>	<b>\$1,014,890.60</b>	<b>\$8,155.26</b>
<b>Expenses</b>			
Bank Service Charges (deleted)		0.00	0.00
Clergy and Parish Resource Exp			
Hospitality	3,140.64	5,000.00	-1,859.36
Liturgical Supplies	247.00	333.34	-86.34
<b>Total Clergy and Parish Resource Exp</b>	<b>3,387.64</b>	<b>5,333.34</b>	<b>-1,945.70</b>
Communications			
Advertising		208.30	-208.30
Printing & Reproduction		100.00	-100.00
<b>Total Communications</b>		<b>308.30</b>	<b>-308.30</b>
Department Expense		0.00	0.00
Diocesan Assembly Expense	414.79		414.79
Diocesan Assembly		0.00	0.00
<b>Total Diocesan Assembly Expense</b>	<b>414.79</b>	<b>0.00</b>	<b>414.79</b>
Family/Youth Ministry		6,666.70	-6,666.70
Gifts	-700.00		-700.00
Hardship Gifts		1,000.00	-1,000.00
Health Insurance			
Bishop	3,520.60	4,166.70	-646.10
Secretariat	12,083.30	12,083.30	0.00
<b>Total Health Insurance</b>	<b>15,603.90</b>	<b>16,250.00</b>	<b>-646.10</b>
Insurance			

# Diocese of the Midwest

Budget vs. Actuals: FY\_2021 - FY21 P&L

January - October, 2021

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Auto	3,820.18	2,088.00	1,732.18
Liability	1,891.27	812.50	1,078.77
Life			
Diocesan Keyperson		2,916.70	-2,916.70
<b>Total Life</b>		<b>2,916.70</b>	<b>-2,916.70</b>
Property	28,819.05	10,286.50	18,532.55
<b>Total Insurance</b>	<b>34,530.50</b>	<b>16,103.70</b>	<b>18,426.80</b>
OCA Expenses			
AAC Fees	26,013.75		26,013.75
OCA Tithe	343,058.44	389,036.20	-45,977.76
<b>Total OCA Expenses</b>	<b>369,072.19</b>	<b>389,036.20</b>	<b>-19,964.01</b>
Office Expense			
Background Checks	5,811.24	4,166.70	1,644.54
Bank Service Charges	69.29	500.00	-430.71
Bank Stripe Fees	483.30		483.30
<b>Total Bank Service Charges</b>	<b>552.59</b>	<b>500.00</b>	<b>-52.59</b>
Debts Forgiven	33,789.27	0.00	33,789.27
Dues & Subscriptions		350.00	-350.00
Internet Service Provider	1,231.36	2,500.00	-1,268.64
Library & Periodicals		583.30	-583.30
Licenses & Fees	14.00		14.00
Miscellaneous	46.01		46.01
Office Supplies	3,310.10	2,500.00	810.10
Postage and Shipping	583.17	833.30	-250.13
Psychological Evaluations	6,525.00	4,166.70	2,358.30
Software Expense	617.76		617.76
Telephone	3,033.65	7,500.00	-4,466.35
<b>Total Office Expense</b>	<b>55,514.15</b>	<b>23,100.00</b>	<b>32,414.15</b>
Payroll Expenses			
Workers' Comp	2,069.00	1,192.00	877.00
<b>Total Payroll Expenses</b>	<b>2,069.00</b>	<b>1,192.00</b>	<b>877.00</b>
Professional Fees			
Accounting	5,400.00	5,416.70	-16.70
Counseling	700.00		700.00
External Audit		40,000.00	-40,000.00
Family Website Support		1,000.00	-1,000.00
Investment Fund Management Fees	3,020.69	2,166.70	853.99
Legal		1,000.00	-1,000.00
Payroll Preparation		210.00	-210.00
Website Support	3,726.81	7,016.70	-3,289.89
<b>Total Professional Fees</b>	<b>12,847.50</b>	<b>56,810.10</b>	<b>-43,962.60</b>



# Diocese of the Midwest

Budget vs. Actuals: FY\_2021 - FY21 P&L

January - October, 2021

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Program Expense			
Alaska-Mexico Appeal		0.00	0.00
Candles		1,250.00	-1,250.00
Charity	1,200.00	1,250.00	-50.00
Continuing Education	300.00		300.00
Convocations		13,800.00	-13,800.00
Donation to Episcopal Assembly	1,740.00	0.00	1,740.00
Late Vocations	8,850.00	10,000.00	-1,150.00
Mission Development	7,839.22	4,166.70	3,672.52
Mission Grants	19,400.00	39,000.00	-19,600.00
Monastery Ministry	5,000.00	0.00	5,000.00
Mother Maria of Paris Ministry		0.00	0.00
Seminarian Scholarships			
Budgeted Portion	22,500.00	25,000.00	-2,500.00
Fundraisers Portion	8,583.96	11,416.70	-2,832.74
Scholarships- Other		1,666.70	-1,666.70
<b>Total Seminarian Scholarships</b>	<b>31,083.96</b>	<b>38,083.40</b>	<b>-6,999.44</b>
<b>Total Program Expense</b>	<b>75,413.18</b>	<b>107,550.10</b>	<b>-32,136.92</b>
Rectory Allowance	10,000.00	10,000.00	0.00
Repairs and Maintenance			
Burbank Rectory Repairs		7,500.00	-7,500.00
Labor	1,779.00	3,000.00	-1,221.00
Maintenance	777.85	166.70	611.15
Maintenance Reserve		0.00	0.00
Repairs	225.00		225.00
Supplies	331.03	1,250.00	-918.97
<b>Total Repairs and Maintenance</b>	<b>3,112.88</b>	<b>11,916.70</b>	<b>-8,803.82</b>
Salaries & Wages			
Bishop			
Discretionary Fund		179.00	-179.00
Life Insurance		2,916.70	-2,916.70
Pension - DMW	11,653.40	10,294.40	1,359.00
Salary	73,988.88	62,943.90	11,044.98
Social Security	5,660.15	6,345.20	-685.05
<b>Total Bishop</b>	<b>91,302.43</b>	<b>82,679.20</b>	<b>8,623.23</b>
Bishop's Keleunik			
Pension - DMW	1,068.99	1,625.60	-556.61
Salary	15,853.51	20,523.20	-4,669.69
Social Security	969.07	1,554.50	-585.43
<b>Total Bishop's Keleunik</b>	<b>17,891.57</b>	<b>23,703.30</b>	<b>-5,811.73</b>
Bookkeeper			
Salary	1,569.51		1,569.51

# Diocese of the Midwest

Budget vs. Actuals: FY\_2021 - FY21 P&L

January - October, 2021

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Social Security	120.07		120.07
<b>Total Bookkeeper</b>	<b>1,689.58</b>		<b>1,689.58</b>
Chancellor			
Pension - DMW	2,807.30	2,360.20	447.10
Salary	27,235.90	23,601.90	3,634.00
Social Security	2,083.55	1,805.60	277.95
<b>Total Chancellor</b>	<b>32,126.75</b>	<b>27,767.70</b>	<b>4,359.05</b>
Property Manager			
Pension - DMW	1,321.65	2,000.00	-678.35
Salary	5,367.09	9,260.00	-3,892.91
<b>Total Property Manager</b>	<b>6,688.74</b>	<b>11,260.00</b>	<b>-4,571.26</b>
Secretariat			
Pension - DMW	4,246.62	3,771.80	474.82
Salary	43,839.78	37,718.30	6,121.48
Social Security	3,353.75	2,885.50	468.25
<b>Total Secretariat</b>	<b>51,440.15</b>	<b>44,375.60</b>	<b>7,064.55</b>
<b>Total Salaries &amp; Wages</b>	<b>201,139.22</b>	<b>189,785.80</b>	<b>11,353.42</b>
Service Contracts	2,070.00	4,250.00	-2,180.00
Stipends			
Communications Director			
Stipend	3,500.00	3,500.00	0.00
<b>Total Communications Director</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>0.00</b>
Deans			
Chicago		0.00	0.00
Stipend	3,500.00	3,500.00	0.00
<b>Total Chicago</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>0.00</b>
Cleveland			
Stipend	3,500.00	3,500.00	0.00
<b>Total Cleveland</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>0.00</b>
Indianapolis			
Stipend	3,500.00	3,500.00	0.00
<b>Total Indianapolis</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>0.00</b>
Kansas City			
Stipend	3,500.00	3,500.00	0.00
<b>Total Kansas City</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>0.00</b>
Michigan			
Stipend	3,500.00	3,500.00	0.00
<b>Total Michigan</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>0.00</b>
Minneapolis			
Stipend	3,500.00	3,500.00	0.00

# Diocese of the Midwest

Budget vs. Actuals: FY\_2021 - FY21 P&L

January - October, 2021

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
<b>Total Minneapolis</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>0.00</b>
<b>Total Deans</b>	<b>21,000.00</b>	<b>21,000.00</b>	<b>0.00</b>
Late Vocations Coordinator			
Stipend	10,000.00	10,000.00	0.00
<b>Total Late Vocations Coordinator</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>0.00</b>
Secretary			
Stipend	2,000.00		2,000.00
<b>Total Secretary</b>	<b>2,000.00</b>		<b>2,000.00</b>
Treasurer			
Stipend	3,500.00	3,500.00	0.00
<b>Total Treasurer</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>0.00</b>
Youth Coordinator			
Stipend	2,000.00	0.00	2,000.00
<b>Total Youth Coordinator</b>	<b>2,000.00</b>	<b>0.00</b>	<b>2,000.00</b>
<b>Total Stipends</b>	<b>42,000.00</b>	<b>38,000.00</b>	<b>4,000.00</b>
SUSPENSE		0.00	0.00
Travel			
Auditors	771.04	2,500.00	-1,728.96
Automobile Expense	3,718.62	1,666.70	2,051.92
Bishop	11,154.92	15,000.00	-3,845.08
Bishop's Keleunik	555.81	1,666.70	-1,110.89
Chancellor	2,753.42	4,166.70	-1,413.28
Deanery	500.00	29.90	470.10
Deans		1,000.00	-1,000.00
Diocesan/Bishop's Council	9,300.42	16,000.00	-6,699.58
Late Vocations	100.00	416.70	-316.70
Metropolitan Council		1,000.00	-1,000.00
Secretariat	540.69	0.00	540.69
<b>Total Travel</b>	<b>29,394.92</b>	<b>43,446.70</b>	<b>-14,051.78</b>
Utilities			
Electric	1,151.84	1,000.00	151.84
Garbage		104.50	-104.50
Gas	578.74	1,000.00	-421.26
Water & Sewer	246.30	83.30	163.00
<b>Total Utilities</b>	<b>1,976.88</b>	<b>2,187.80</b>	<b>-210.92</b>
<b>Total Expenses</b>	<b>\$857,846.75</b>	<b>\$922,937.44</b>	<b>\$-65,090.69</b>
<b>NET OPERATING INCOME</b>	<b>\$165,199.11</b>	<b>\$91,953.16</b>	<b>\$73,245.95</b>
Other Income			
Gain (Loss) on Sale of Assets			
Long-Term	43,155.77	0.00	43,155.77
Short-Term	-144.76	0.00	-144.76



# Diocese of the Midwest

Budget vs. Actuals: FY\_2021 - FY21 P&L

January - October, 2021

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
<b>Total Gain (Loss) on Sale of Assets</b>	<b>43,011.01</b>	<b>0.00</b>	<b>43,011.01</b>
Interest Income	42.39	0.00	42.39
Investment Income			
Smith Barney	7,557.68	0.00	7,557.68
<b>Total Investment Income</b>	<b>7,557.68</b>	<b>0.00</b>	<b>7,557.68</b>
Other Income	44,781.18		44,781.18
<b>Total Other Income</b>	<b>\$95,392.26</b>	<b>\$0.00</b>	<b>\$95,392.26</b>
Other Expenses			
Depreciation Expense			
Depreciation- Buildings	1,132.61	0.00	1,132.61
Depreciation- Computers	2,184.83	2,102.48	82.35
Depreciation- Equipment	838.71	838.71	0.00
Depreciation- Furniture	667.38	667.38	0.00
Depreciation- LHI	2,486.47	1,459.78	1,026.69
Depreciation- Vehicles	2,812.88	2,812.88	0.00
<b>Total Depreciation Expense</b>	<b>10,122.88</b>	<b>7,881.23</b>	<b>2,241.65</b>
Fines & Penalties	750.00	0.00	750.00
Interest Expense	7,122.63	9,818.56	-2,695.93
Relocation Expense		0.00	0.00
Taxes and Licenses		208.30	-208.30
<b>Total Other Expenses</b>	<b>\$17,995.51</b>	<b>\$17,908.09</b>	<b>\$87.42</b>
<b>NET OTHER INCOME</b>	<b>\$77,396.75</b>	<b>\$-17,908.09</b>	<b>\$95,304.84</b>
<b>NET INCOME</b>	<b>\$242,595.86</b>	<b>\$74,045.07</b>	<b>\$168,550.79</b>

## Report of Diocesan Metropolitan Council Representatives

Since the prior report submitted for the October Diocesan Assembly, the Metropolitan Council met in person or by videoconference on the following dates: September 30 videoconference, October 18-19 in person in Cleveland Ohio, and November 22 by videoconference. Since agenda items were covered over multiple meetings, this report is presented by subject area.

**Chancery and archives:** The Westwood property (Syosset chancery) has been on the market for \$6.5 million since September 2020, and there have been no serious offers. The market seems to be telling us it would sell for \$3M to \$5M. Factors working against the asking price include (1) tax burden to potential buyer - the property is unrealistically assessed at \$12.8M, (2) development opportunities limited by local Village zoning restrictions, (3) a soft high-end market above \$3.5M, and (4) Westwood will require extensive renovation, if restored for residential use, estimated at \$1.0M to \$2.5M. The realtor contract goes to the end of 2021, and we do not expect it to be renewed. Due to regulatory changes, it is now being listed as commercial, as well as the previous residential category. The MC voted to engage a tax firm to appeal the over assessment of the property at a cost not to exceed \$30,000. The village is unwilling to consider any appeal because we do not pay taxes (the OCA pays \$36k per year for police and fire protection in payment in lieu of property tax - PILOT).

The **archives**, located in the basement are in danger; there were two extreme rainstorms this past summer which threatened to flood the basement – people with hand shovels worked to divert the flow away from the house. There were 4 proposals to house the archives: St. Tikhon's Seminary, St. Vladimir's Seminary, Miami University, and a proposal by the archivist to relocate the archives to the future Chancery location. A motion was made to limit consideration of archive proposals to St. Vladimir's Seminary and Miami University. The motion carried by 14-13 with 2 abstentions. Metropolitan Tikhon announced that due to the split vote, the matter was being deferred to the consideration of the Holy Synod for final approval. That meeting got cancelled due to a COVID case at the Cleveland meeting. Miami University subsequently withdrew their proposal after their financial staff realized how much it would cost to digitize the collection as they had proposed. St. Vladimir's Seminary has since announced their intention to move from their Yonkers NY location.

**Pension Plan:** The report of the Pension Subcommittee was presented and discussed in detail. "It was generally acknowledged that a thorough external review of the OCA Pension Plan is needed at this time. Archpriest Joseph Ciarciaglino [*Diocese of the South*] proposed Cheiron Inc. [*an actuarial firm*] to conduct the review." A Request For Proposal was sent to 3 actuarial firms, and only Cheiron was willing and able to take on the task for a fee of \$40k, which was subsequently approved by the MC. The Diocese of the South had said they would pay \$10k and the Bulgarian Diocese would contribute \$5k toward the cost of this review. The review is scheduled to be completed by the February 2022 MC meeting, and any action to increase the employer portion of the pension was deferred until after the review is completed.

**Financial:** Treasurer Andrew Smith noted a modest revenue increase is anticipated based on current year receipts of diocesan contributions. We learned that the OCA is expecting our diocese's contribution to remain at 40%, and not decline to 38% as we had anticipated. Due to the postponement of the All American Council from 2021 to 2022, the financial resolution from 2018 was not updated. It reads "Dioceses contributing at a rate greater than 34% of their "net operating budgets" shall decrease their annual diocesan financial obligation by 2% annually from 2019 through 2021, not to fall below 34%." Judge E.R. Lanier, the OCA's general counsel said that per the OCA Statute, only the AAC can change that resolution; that the MC does not have the authority to change it or reduce the contribution percentages. With the diocese's 2022 budget for income received from tithing being \$1,071,088, this would represent an increase of \$21,422 of contributions sent to the OCA by the Diocese in 2022.

Respectfully submitted,  
Bob Graban  
Fr. Elijah Mueller  
December 1, 2021



## **Chicago Deanery Report for Bishop's and Diocesan Council meetings December 2 – 3, 2021**

There are only a few things to report since our annual Diocesan Assembly in October:

-Archangel Michael parish in Burbank, IL held a special parish meeting at which it was decided to dissolve the parish due to an aging and declining membership. Fr. John Segvich, who was serving as parish rector was assigned as second priest at St. Joseph parish because of the need for help in Wheaton due to the transfer of Fr. Jonathan Lincoln to Christ the Savior Church in Chicago. Attendance at services at St. Michael's had steadily dwindled over recent years. Arrangements had been made for Fr. Esteban Vasquez and Protodeacon Robert Northrup, both from St. Panteleimon parish in Summit, IL to alternate serving Divine Liturgy and Typica with distribution of Communion from reserved gifts. With the approach of winter, it was anticipated that there would be even greater difficulties for the aging parish population to attend services. This hastened the decision of remaining members to vote to close the parish. The final Divine Liturgy was celebrated there by Fr. John Segvich on Sunday, November 7. Archbishop Paul officially closed the parish effective December 1. There will be a deanery celebration of a final Vespers service there on Sunday, December 12 for the feast of St. Herman of Alaska for members of the parish and the Chicago Deanery. Archangel Michael was the third oldest parish in deanery and traced it's founding to St. John of Chicago. This is a sad day for us in the deanery.

-St. Elizabeth the New Martyr Church in Chesterton, IN continues a process of grieving after the sudden and tragic death of their pastor, Fr. Stacy Richter in early September. Fr. John Russin, who is retired has stepped up and is serving the parish under the direction of Archbishop Paul. I have been working with the Parish Council, serving as a resource for them at regular council meetings and as needed as any pastoral questions arise. There has been one grief counseling meeting with Michaelyn Sloan and Matthew Potter, from St. Luke parish in Palos Hills, IL and there will be at least one additional meeting with Mr. Potter. Archbishop Paul has a candidate in mind for the parish but he will not be available until graduation from seminary in May. The parish has continued to financially support Mat. Trudi Richter and this support will gradually be decreased as they prepare for the expense of receiving a new pastor in May.

-A list of reliable catechetical sources was compiled and distributed to deanery clergy at our last deanery meeting on November 9. Additional information on questionable teachings regarding the faith is presently being assembled.

-A 2022 winter deanery youth camp is being planned for President's Day weekend in February, contingent on favorable conditions regarding Covid and its variants. The summer camp took place in July without any infections or other difficulties.

Archpriest Alexander Kuchta, Chicago Dean





Indianapolis Deanery Report  
December 4, 2021  
V. Rev. Joel Weir

Since the report given at the Diocean Assembly in October, there have not been many new developments to report in the Indianapolis Deanery. Parish life seems to be moving along smoothly with new catechumens reported in all parishes. Notably, Fr. Paul Jannakos led and moderated a conflict resolution 'town hall' session at St. Paul in Dayton to address some of the issues that have developed due to covid and polarization of issues in the world. Fr. Gregory Ealy reported that it went well.

In Christ,

*Rev. Joel Weir*

V. Rev. Joel Weir



## Michigan's Dean Report December 2021

"I press on, that I may lay hold of that for which Christ Jesus has also laid hold of me...forgetting those things which are behind and reaching forward to those things which are ahead, I press toward the goal for the prize of the upward call of God in Christ Jesus." (Phil 3:1-14)

We have been listening to world leaders this past year calling the Covid-19 Pandemic as "The Great Reset." This complete deconstruction of all existing national agendas, socially, politically, and economically is affecting our parishes in Michigan. From high inflation, losing jobs due to vaccine mandates, and social unrest. This type of "reset" is troubling for many of our parishioners in the Michigan Deanery. Our parishioners are more, and more being confronted by the world and how its trying to conform us to its way of thinking, and how it is trying to get deeply ingrained in our souls.

The parishes in the Michigan Deanery, are answering this by looking at a Great Reset by providing a way to living as a new creation in Christ. To reset means to make an adjustment, to set something to a new setting, or to set it back to its initial state. The parishes with the support of the clergy are focused on resetting ourselves to get where God wants us to be, and not where we want to be, or the where the world wants us to be. The Michigan Deanery Churches have continued to serve during the pandemic but with more enthusiasm post pandemic by providing for their parishioners' Liturgical services, fellowship, and outreach and standing for Truth in Jesus Christ.

With the Covid count high in Michigan, the parishes remain fully open and fully functional, due to the high percentages of parishioners being vaccinated. Vaccinated people who have been getting Covid, along with unvaccinated, are outside the Church setting. There are no reports of "super spreaders" in the churches in Michigan. All parishes are maintaining vigilance, and safe practices, reminding parishioners to stay home if they feel sick in any way.

Sts. Peter and Paul (ODO) has been working through this Pandemic feeding every Sunday at least 90 take out lunches to community neighbors in need. With the sale of their Hall, they will now remodel their Church hall for cooking and dining, for the ODO. Right now, they are unable to use the Gilbert St Hall, now that it is under renovations from the purchaser, and distributing food from their church hall facility. They are looking for a grant to help pave and improve their parking lot. The prime objective Fr. Paul Albert is maintaining the foundation of ODO and Sts. Peter and Pauls' involvement, so the next priest can build upon the ground work. Deanery churches and COCC Churches have continued to help and support ODO in Detroit.

Holy Trinity, Fr. Lev Kopistianski, have established a new outreach this year, St Julianna Ministry of Mercy, helping families in their neighborhood area. Working with FOCUS Detroit, with Adam Murphy, dealing with specific families, distributing food and clothing. Matushka Vicky is planning a Christmas Concert with the Detroit COCC Chorale in December.

Holy Ascension, Fr. Joshua, in process of Building Design of new church.

St. Marks, Fr. John Baker is getting established in the parish. Their Christmas Basket project will continue, which has been an enormous success. They had a Fall retreat for the Church, well attended.

Evictions are high in Jackson County, (180 people) due to the ending of the deferred Covid Pandemic rental assistance. St. Demetrius opened its doors to feed some of the families evicted who are living in motels (50 people) and prepared them a Thanksgiving Meal in a few days notice.

St. Demetrius Mission fund has also been assisting in helping with heating/electricity bills, and rental assistance. Assistance for needy is high due to the higher prices in food, gas, and power. We are continuing the Christmas Basket Project, adopting 25 families with Christmas Dinner, food pantry, and gifts.

The State of Michigan will be Ground Zero when the Supreme Court overturns Roe v Wade, because the Constitution of the State of Michigan 1873 has abortion prohibited. This means that all hell will come to Michigan to try to change the constitution. We will need our Diocese and the National Church to uphold and defend the Right to Life in the State of Michigan, and support the Michigan Deanery to back up their voice for the unborn baby. The Parishes in the Deanery will stand up for the Truth to defend life, and we ask the Hierarchy to be proactive rather than reactive on this important ethical issue. We need to be one voice and one mind in this effort.

Each parish welcomes the one month rebate coming back to our parishes. Energy bills are up, COLA is up, and any help will be appreciated to defray expenses. One suggestion is for parishes that have an active outreach, to receive an additional grant from the Diocese to help their outreach program. Keeping outreach local is a great way the Diocese can incentivize parish outreach.

We are happy to work with our Chancellor in Clergy Development in our Deanery, in future endeavors at Dormition Monastery. Coming together this past October as Clergy in our "pilot" program at the Monastery was a nice reset in our ministry.

Jesus is the greatest Reset button in all humanity. The Church needs to be a beacon of Light setting the course for us to get back on track with God. We cannot be anxious or led offtrack as a Church to what the world is pushing in our lives. We learned what happened to us from the pandemic as a church during this past two years, and we are not going back to that! Our reset is with Christ, and our prayers are that He will "thoroughly equip us for every good work." (2Tim 3:16-17)

Archpriest Fr. Dusan Koprivica

Dean of Michigan Deanery,

Midwest Diocese OCA