

# Diocese of the Midwest - OCA

Budget vs. Actuals: FY\_2022 - FY22 P&L

January - October, 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Convocation Income		13,800.00	-13,800.00
Diocesan Assembly Income		13,500.00	-13,500.00
Other Contributions	2,500.00		2,500.00
Outreach Income			
Alaska-Mexico Appeal	2,000.00		2,000.00
Late Vocations	12,117.09	10,000.00	2,117.09
<b>Total Outreach Income</b>	<b>14,117.09</b>	<b>10,000.00</b>	<b>4,117.09</b>
Restricted Income - Monastery	100.00	1,000.00	-900.00
Special Contributions		11,450.00	-11,450.00
Temp Restricted Income			
Missions	700.00		700.00
Mother Maria Paris Ministry	250.00		250.00
Scholarships			
Archbishop Memorial Fund	3,505.00		3,505.00
Deanery Fundraisers		2,000.00	-2,000.00
Support our Seminarians Appeal	11,292.00	13,700.00	-2,408.00
<b>Total Scholarships</b>	<b>14,797.00</b>	<b>15,700.00</b>	<b>-903.00</b>
<b>Total Temp Restricted Income</b>	<b>15,747.00</b>	<b>15,700.00</b>	<b>47.00</b>
Tithe Income	899,462.73	892,572.90	6,889.83
Unapplied Cash Payment Income	17,100.32		17,100.32
Uncategorized Income		416.60	-416.60
<b>Total Income</b>	<b>\$949,027.14</b>	<b>\$958,439.50</b>	<b>\$ -9,412.36</b>
<b>GROSS PROFIT</b>	<b>\$949,027.14</b>	<b>\$958,439.50</b>	<b>\$ -9,412.36</b>
Expenses			
Archbishop Funeral Expenses	28,456.81		28,456.81
Bishop's Death Benefit Exp	14,400.00		14,400.00
Bishop's Enthronement	21,185.95		21,185.95
Enthronement banquet tickets	-4,080.00		-4,080.00
<b>Total Bishop's Enthronement</b>	<b>17,105.95</b>		<b>17,105.95</b>
Clergy and Parish Resource Exp			
Hospitality	2,038.55	5,000.00	-2,961.45
Liturgical Supplies		2,500.00	-2,500.00
<b>Total Clergy and Parish Resource Exp</b>	<b>2,038.55</b>	<b>7,500.00</b>	<b>-5,461.45</b>
Communications			
Advertising	150.00		150.00
Printing & Reproduction		100.00	-100.00
<b>Total Communications</b>	<b>150.00</b>	<b>100.00</b>	<b>50.00</b>
Diocesan Assembly Expense	1,355.43		1,355.43
Diocesan Assembly		0.00	0.00
<b>Total Diocesan Assembly Expense</b>	<b>1,355.43</b>	<b>0.00</b>	<b>1,355.43</b>

# Diocese of the Midwest - OCA

Budget vs. Actuals: FY\_2022 - FY22 P&L

January - October, 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Diocesan Chancery Office			
Seminars & Meetings	250.00	13,800.00	-13,550.00
<b>Total Diocesan Chancery Office</b>	<b>250.00</b>	<b>13,800.00</b>	<b>-13,550.00</b>
Family/Youth Ministry		6,666.70	-6,666.70
Gifts	127.01		127.01
Hardship Gifts	5,000.00		5,000.00
Health Insurance			
Bishop	993.50	4,166.70	-3,173.20
Secretariat	12,687.50	12,687.50	0.00
<b>Total Health Insurance</b>	<b>13,681.00</b>	<b>16,854.20</b>	<b>-3,173.20</b>
Insurance			
Auto	919.00	3,750.00	-2,831.00
Liability	6,138.25	1,666.70	4,471.55
Life			
Diocesan Keyperson		3,333.30	-3,333.30
<b>Total Life</b>		<b>3,333.30</b>	<b>-3,333.30</b>
Property	6,327.00	7,666.70	-1,339.70
<b>Total Insurance</b>	<b>13,384.25</b>	<b>16,416.70</b>	<b>-3,032.45</b>
Moving Expense	131.43		131.43
OCA Expenses			
OCA Tithe	324,116.81	339,177.70	-15,060.89
<b>Total OCA Expenses</b>	<b>324,116.81</b>	<b>339,177.70</b>	<b>-15,060.89</b>
Office Expense			
Background Checks	2,408.53	1,666.70	741.83
Bank Service Charges	58.19	166.70	-108.51
Bank Stripe Fees	277.17		277.17
<b>Total Bank Service Charges</b>	<b>335.36</b>	<b>166.70</b>	<b>168.66</b>
Debts Forgiven	-0.80		-0.80
Dues & Subscriptions		350.00	-350.00
Internet Service Provider	1,311.25	1,333.30	-22.05
Licenses & Fees	14.00	208.30	-194.30
Miscellaneous	0.00	833.30	-833.30
Office Supplies	1,143.95	2,500.00	-1,356.05
Postage and Shipping	177.74	833.30	-655.56
Psychological Evaluations	2,000.00	2,083.30	-83.30
Software Expense	410.45		410.45
Telephone	2,473.86	7,500.00	-5,026.14
<b>Total Office Expense</b>	<b>10,274.34</b>	<b>17,474.90</b>	<b>-7,200.56</b>
Payroll Expenses			
Workers' Comp	1,706.25	1,083.30	622.95
<b>Total Payroll Expenses</b>	<b>1,706.25</b>	<b>1,083.30</b>	<b>622.95</b>

# Diocese of the Midwest - OCA

Budget vs. Actuals: FY\_2022 - FY22 P&L

January - October, 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Professional Fees			
Accounting	5,400.00	5,416.70	-16.70
Counseling	1,300.00	1,250.00	50.00
External Audit		10,000.00	-10,000.00
Family Website Support		1,000.00	-1,000.00
Investment Fund Management Fees	2,919.03	2,166.70	752.33
Legal		1,000.00	-1,000.00
Payroll Preparation		416.60	-416.60
Website Support	4,208.12	7,016.70	-2,808.58
<b>Total Professional Fees</b>	<b>13,827.15</b>	<b>28,266.70</b>	<b>-14,439.55</b>
Program Expense			
Candles		1,250.00	-1,250.00
Charity	1,624.00	1,250.00	374.00
Convocations		13,800.00	-13,800.00
Donation to Episcopal Assembly		0.00	0.00
Late Vocations	10,905.60	10,000.00	905.60
Mission Development	6,166.70	4,166.70	2,000.00
Mission Grants		39,000.00	-39,000.00
Monastery Ministry	6,000.00		6,000.00
Seminarian Scholarships			
Budgeted Portion	27,000.02	25,000.00	2,000.02
Fundraisers Portion	10,178.40	11,416.70	-1,238.30
Scholarships- Other		1,666.70	-1,666.70
<b>Total Seminarian Scholarships</b>	<b>37,178.42</b>	<b>38,083.40</b>	<b>-904.98</b>
<b>Total Program Expense</b>	<b>61,874.72</b>	<b>107,550.10</b>	<b>-45,675.38</b>
Rectory Allowance		10,000.00	-10,000.00
Repairs and Maintenance			
Burbank Rectory Repairs		7,500.00	-7,500.00
Labor	1,608.00	3,000.00	-1,392.00
Maintenance	2,188.87	166.70	2,022.17
Maintenance Reserve		0.00	0.00
Repairs	912.10	416.60	495.50
Supplies	8.86	1,250.00	-1,241.14
<b>Total Repairs and Maintenance</b>	<b>4,717.83</b>	<b>12,333.30</b>	<b>-7,615.47</b>
Salaries & Wages			
Bishop			
Life Insurance		3,333.30	-3,333.30
Pension - DMW	11,315.98	10,653.80	662.18
Salary	94,659.23	66,538.00	28,121.23
Social Security	7,241.43	6,620.10	621.33
<b>Total Bishop</b>	<b>113,216.64</b>	<b>87,145.20</b>	<b>26,071.44</b>
Bishop's Keleunik			

# Diocese of the Midwest - OCA

Budget vs. Actuals: FY\_2022 - FY22 P&L

January - October, 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Pension - DMW	-142.60		-142.60
Salary	13,916.11	17,500.00	-3,583.89
<b>Total Bishop's Keleirik</b>	<b>13,773.51</b>	<b>17,500.00</b>	<b>-3,726.49</b>
Bookkeeper		6,825.00	-6,825.00
Salary	4,664.65		4,664.65
Social Security	356.85		356.85
<b>Total Bookkeeper</b>	<b>5,021.50</b>	<b>6,825.00</b>	<b>-1,803.50</b>
Chancellor			
Pension - DMW	3,798.02	2,494.90	1,303.12
Salary	36,378.48	24,949.60	11,428.88
Social Security	2,782.96	1,908.60	874.36
<b>Total Chancellor</b>	<b>42,959.46</b>	<b>29,353.10</b>	<b>13,606.36</b>
Secretariat			
Pension - DMW	4,592.56	3,987.20	605.36
Salary	46,174.90	39,872.00	6,302.90
Social Security	3,532.38	3,050.20	482.18
<b>Total Secretariat</b>	<b>54,299.84</b>	<b>46,909.40</b>	<b>7,390.44</b>
<b>Total Salaries &amp; Wages</b>	<b>229,270.95</b>	<b>187,732.70</b>	<b>41,538.25</b>
Service Contracts	2,407.94	4,008.30	-1,600.36
Special Projects Fund			
Cemetery Maintenance Expense	100,012.06		100,012.06
<b>Total Special Projects Fund</b>	<b>100,012.06</b>		<b>100,012.06</b>
Stipends			
Communications Director			
Stipend	3,500.00	3,500.00	0.00
<b>Total Communications Director</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>0.00</b>
Deans			
Chicago			
Stipend	3,500.00	3,500.00	0.00
<b>Total Chicago</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>0.00</b>
Cleveland			
Stipend	3,500.00	3,500.00	0.00
<b>Total Cleveland</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>0.00</b>
Indianapolis			
Stipend	3,500.00	3,500.00	0.00
<b>Total Indianapolis</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>0.00</b>
Kansas City			
Stipend	3,500.00	3,500.00	0.00
<b>Total Kansas City</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>0.00</b>
Michigan			
Stipend	3,500.00	3,500.00	0.00

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	TOTAL		
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<b>Total Michigan</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>0.00</b>
Minneapolis			
Stipend	3,500.00	3,500.00	0.00
<b>Total Minneapolis</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>0.00</b>
<b>Total Deans</b>	<b>21,000.00</b>	<b>21,000.00</b>	<b>0.00</b>
Late Vocations Coordinator			
Stipend	10,000.00	10,000.00	0.00
<b>Total Late Vocations Coordinator</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>0.00</b>
Secretary			
Stipend	2,000.00	2,000.00	0.00
<b>Total Secretary</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>0.00</b>
Treasurer			
Stipend	3,500.00	3,500.00	0.00
<b>Total Treasurer</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>0.00</b>
Youth Coordinator			
Stipend	2,000.00	2,000.00	0.00
<b>Total Youth Coordinator</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>0.00</b>
<b>Total Stipends</b>	<b>42,000.00</b>	<b>42,000.00</b>	<b>0.00</b>
Travel			
AAC	3,003.39		3,003.39
Auditors	1,570.67	2,500.00	-929.33
Automobile Expense	441.69	1,000.00	-558.31
Bishop	9,585.98	15,000.00	-5,414.02
Bishop's Keleinik	34.05	1,666.70	-1,632.65
Chancellor	2,103.94	1,666.60	437.34
Deanery	370.00		370.00
Deans		1,000.00	-1,000.00
Diocesan/Bishop's Council	12,069.33	16,000.00	-3,930.67
Late Vocations	509.00	416.70	92.30
Metropolitan Council		1,000.00	-1,000.00
Secretariat	1,404.05	500.00	904.05
<b>Total Travel</b>	<b>31,092.10</b>	<b>40,750.00</b>	<b>-9,657.90</b>
Unapplied Cash Bill Payment Expense	0.00		0.00
Utilities			
Electric	1,002.16	2,000.00	-997.84
Gas	910.14	1,333.30	-423.16
Water & Sewer	183.15	416.60	-233.45
<b>Total Utilities</b>	<b>2,095.45</b>	<b>3,749.90</b>	<b>-1,654.45</b>
<b>Total Expenses</b>	<b>\$919,476.03</b>	<b>\$855,464.50</b>	<b>\$64,011.53</b>
<b>NET OPERATING INCOME</b>	<b>\$29,551.11</b>	<b>\$102,975.00</b>	<b>\$ -73,423.89</b>

# Diocese of the Midwest - OCA

Budget vs. Actuals: FY\_2022 - FY22 P&L

January - October, 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Other Income			
Gain (Loss) on Sale of Assets			
Long-Term	-281.99		-281.99
Short-Term	-926.13		-926.13
<b>Total Gain (Loss) on Sale of Assets</b>	<b>-1,208.12</b>		<b>-1,208.12</b>
Interest Income	27.90		27.90
Investment Income			
Morgan Stanley	7,473.51		7,473.51
<b>Total Investment Income</b>	<b>7,473.51</b>		<b>7,473.51</b>
<b>Total Other Income</b>	<b>\$6,293.29</b>	<b>\$0.00</b>	<b>\$6,293.29</b>
Other Expenses			
Bishop's Discretionary Fund		1,000.00	-1,000.00
Depreciation Expense			
Depreciation- Buildings	1,132.61	0.00	1,132.61
Depreciation- Computers	2,332.01	2,102.48	229.53
Depreciation- Equipment	838.71	838.71	0.00
Depreciation- Furniture	691.80	667.38	24.42
Depreciation- LHI	2,486.47	1,459.78	1,026.69
Depreciation- Vehicles	2,812.88	2,812.88	0.00
<b>Total Depreciation Expense</b>	<b>10,294.48</b>	<b>7,881.23</b>	<b>2,413.25</b>
Fines & Penalties	135.00		135.00
Interest Expense	105.23		105.23
Other Expense	500.00		500.00
Taxes and Licenses		208.30	-208.30
<b>Total Other Expenses</b>	<b>\$11,034.71</b>	<b>\$9,089.53</b>	<b>\$1,945.18</b>
<b>NET OTHER INCOME</b>	<b>\$ -4,741.42</b>	<b>\$ -9,089.53</b>	<b>\$4,348.11</b>
<b>NET INCOME</b>	<b>\$24,809.69</b>	<b>\$93,885.47</b>	<b>\$ -69,075.78</b>

# Diocese of the Midwest

## Balance Sheet

As of October 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Bank of America Checking- (8445)	278,327.48
Checking Accounts- Restricted	
Archangel Michael Checking- (6674)	102,010.95
MMP Checking - (9966)	18,209.67
<b>Total Checking Accounts- Restricted</b>	<b>120,220.62</b>
Portfolio Investments	
Fidelity Funds	
Fidelity Govt Money Market	0.00
Fidelity Money Market	0.00
<b>Total Fidelity Funds</b>	<b>0.00</b>
MS 8772 Inv Advisory Fund	
Exch Tr & Closed End Funds	39,219.12
MS Liquid Asset Fund	105,458.46
Mutual Funds	151,018.38
Net Unsettled Purchases/Sales	0.00
Stocks	182,444.88
<b>Total MS 8772 Inv Advisory Fund</b>	<b>478,140.84</b>
MS 8774 Basic Sec Income Fund	
Cash	0.00
Exch Tr & Closed End Funds	0.00
MS Liquid Asset Fund	84.67
Mutual Funds	225,633.72
<b>Total MS 8774 Basic Sec Income Fund</b>	<b>225,718.39</b>
<b>Total Portfolio Investments</b>	<b>703,859.23</b>
Savings Bonds	
Series EE Bond X2887816EE	20,328.00
Series EE Bond X2887817EE	20,328.00
Series EE Bond X2887818EE	20,328.00
<b>Total Savings Bonds</b>	<b>60,984.00</b>
Smith Barney 02541 (deleted)	
Cash	0.00
Common Stocks & Options	0.00
Exchange Traded/Closed End Fund	0.00
Money Fund	0.00
<b>Total Smith Barney 02541 (deleted)</b>	<b>0.00</b>
Smith Barney 02542 (deleted)	
Cash Balance	0.00
Exchange Traded/Closed End Fund	0.00
Money Fund	0.00

# Diocese of the Midwest

## Balance Sheet

As of October 31, 2022

	TOTAL
Mutual Funds	0.00
<b>Total Smith Barney 02542 (deleted)</b>	<b>0.00</b>
<b>Total Bank Accounts</b>	<b>\$1,163,391.33</b>
Accounts Receivable	
Accounts Receivable Parishes	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
Due from Bank of America	0.00
Due from Employees (deleted)	
Deacon Joseph Matusiak	0.00
<b>Total Due from Employees (deleted)</b>	<b>0.00</b>
Due from Fidelity	0.00
Employee Advance	0.00
Investment in OCCIF	200,000.00
Morgan Stanley 9341 Maint Reser	0.00
Prepaid Expenses	24,264.79
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$224,264.79</b>
<b>Total Current Assets</b>	<b>\$1,387,656.12</b>
Fixed Assets	
Automobiles	
Accum Depreciation- Vehicles	-14,064.38
Vehicles	18,752.48
<b>Total Automobiles</b>	<b>4,688.10</b>
Buildings/ Property	
Accum Depreciation- Buildings	-2,894.44
Buildings	62,705.74
<b>Total Buildings/ Property</b>	<b>59,811.30</b>
Computer Equipment	
Accum Depreciation- Computers	-10,858.35
Computers	15,546.83
<b>Total Computer Equipment</b>	<b>4,688.48</b>
Equipment & Machinery	
Accum Depreciation- Equipment	-4,193.55
Equipment	7,827.99
<b>Total Equipment &amp; Machinery</b>	<b>3,634.44</b>
Furniture and Fixtures	
Accum Depreciation- Furn & Fix	-3,104.32
Furniture & Fixtures	7,107.86
<b>Total Furniture and Fixtures</b>	<b>4,003.54</b>
Leasehold improvement	
Accum Depreciation- LHI	-7,974.38

# Diocese of the Midwest

## Balance Sheet

As of October 31, 2022

	TOTAL
Leasehold Improvements	78,836.24
<b>Total Leasehold improvement</b>	<b>70,861.86</b>
<b>Total Fixed Assets</b>	<b>\$147,687.72</b>
<b>TOTAL ASSETS</b>	<b>\$1,535,343.84</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Credit Cards	
Business Credit Card- 5354	0.00
Business Credit Card- 9080	12,732.87
<b>Total Credit Cards</b>	<b>\$12,732.87</b>
Other Current Liabilities	
Due to OCA Assessments	0.64
Due to 19th AAC Spec. Assess.	-68.40
Due to 20th AAC Accessment	-7,519.41
<b>Total Due to OCA Assessments</b>	<b>-7,587.17</b>
Other Accrued Expenses	0.00
Pass Thru	0.00
Payroll Liabilities	0.00
Federal Taxes (941/944)	0.00
IL Withholding	0.00
IN Withholding	2,250.93
OCA Pension Payable	1,750.09
OH Local Tax	1,234.63
OH Withholding	0.00
Payroll Clearing	0.00
<b>Total Payroll Liabilities</b>	<b>5,235.65</b>
<b>Total Other Current Liabilities</b>	<b>\$ -2,351.52</b>
<b>Total Current Liabilities</b>	<b>\$10,381.35</b>
Long-Term Liabilities	
Due to Mpls Deanery Missions	0.00
N/P Bank of America	0.00
N/P PPP Cares Act	0.00
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$10,381.35</b>
Equity	
Opening Balance Equity	0.00
Perm. Restricted Net Assets	

# Diocese of the Midwest

## Balance Sheet

As of October 31, 2022

	TOTAL
Arch Michael Church- Restricted Assets	101,639.97
MMP- Restricted Assets	-26,870.33
<b>Total Perm. Restricted Net Assets</b>	<b>74,769.64</b>
Retained Earnings	0.00
Temp. Restricted Net Assets	
ArchBp Life Ins Reserve	0.00
ArchBp Scholarship Reserve	15,135.62
Auto Reserve	24,691.18
General Operating Reserve	49,983.49
Legal Reserve	63,422.71
Maintenance Reserve	45,280.90
Mission Funds Reserve	95,588.83
Monastery Reserve	7,822.85
Perpetual Care Reserve	0.00
Seminarian Reserve	0.00
Seminarian Scholarships	0.00
Special Visit Reserve	4,972.92
<b>Total Temp. Restricted Net Assets</b>	<b>306,898.50</b>
Unreal Gain (Loss) on SvgBonds	
Series EE Bond X2887816EE	10,328.00
Series EE Bond X2887817EE	10,328.00
Series EE Bond X2887818EE	10,328.00
<b>Total Unreal Gain (Loss) on SvgBonds</b>	<b>30,984.00</b>
Unreal Gain (Loss) on Invest	
Fidelity	
S-T Gain (Loss) on Investments	
Govt Money Market	0.00
Spartan Money Market	0.00
<b>Total S-T Gain (Loss) on Investments</b>	<b>0.00</b>
<b>Total Fidelity</b>	<b>0.00</b>
MS 8772 Inv Adv (Port Fund)	0.00
8772 LT Gain (Loss) on Invest	
8772 Exc & Closed End Funds	27,973.59
8772 MutualFunds	-615.20
8772 Stock	106,394.10
<b>Total 8772 LT Gain (Loss) on Invest</b>	<b>133,752.49</b>
8772 ST Gain (Loss) on Invest	
8772 Exc & Closed End Funds	-176.17
8772 Mutual funds	-31,008.75
8772 Stock	-972.61
<b>Total 8772 ST Gain (Loss) on Invest</b>	<b>-32,157.53</b>
<b>Total MS 8772 Inv Adv (Port Fund)</b>	<b>101,594.96</b>

# Diocese of the Midwest

## Balance Sheet

As of October 31, 2022

	TOTAL
MS 8774 Basic Sec (Inc Fund)	0.00
8774 LT Gain (Loss) on Invest	
8774 Exc & Closed End Funds	0.00
8774 Mutual Funds	11,684.17
<b>Total 8774 LT Gain (Loss) on Invest</b>	<b>11,684.17</b>
8774 ST Gain (Loss) on Invest	0.00
8774 Exc & Closed End Funds	0.00
8774 Mutual Funds	-4,278.94
<b>Total 8774 ST Gain (Loss) on Invest</b>	<b>-4,278.94</b>
<b>Total MS 8774 Basic Sec (Inc Fund)</b>	<b>7,405.23</b>
<b>Total Unreal Gain (Loss) on Invest</b>	<b>109,000.19</b>
Unrestricted Net Assets	978,500.47
Net Income	24,809.69
<b>Total Equity</b>	<b>\$1,524,962.49</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,535,343.84</b>



**DIOCESAN MISSION / PARISH DEVELOPMENT FUND  
STATUS FOR 2022**

Morgan Stanley/Smith Barney: Yearly Summary									
	Portfolio Fund	Income Fund	Total of Both Funds						
12/31/99	\$76,901.68	\$36,314.89	\$113,216.57		Transfer of Funds to Mission Projects Fund : \$25,997.54				
12/31/00	\$55,941.71	\$35,833.37	\$91,775.08		11/28/17: \$21,672.45 Transferred from Fund 8772 to new Morgan Stanley Fund: Mission Projects Fund No. 1477				
12/31/01	\$48,666.52	\$39,127.56	\$87,794.08		11/28/17: \$4,325.06 Transferred from Fund 8774 to new Morgan Stanley Fund: Mission Projects Fund No. 1477				
12/31/02	\$29,910.32	\$35,685.27	\$65,595.59		Transfer of Funds to Mission Projects Fund: \$15,561.05				
12/31/03	\$40,302.91	\$46,454.48	\$86,757.39		12/29/2017: \$8,839.05 Transferred from Fund 8772 to new Morgan Stanley Fund: Mission Projects Fund No. 1477				
12/31/04	\$65,577.59	\$94,944.45	\$160,522.04		11/3/18: \$6,722.00 Transferred from Fund 8774 to new Morgan Stanley Fund: Mission Projects Fund No. 1477.				
12/31/05	\$73,368.45	\$106,883.52	\$180,251.97		TOTAL TRANSFER OF FUNDS TO MISSION PROJECTS FUND : \$23,000				
12/31/06	\$80,468.45	\$138,634.24	\$219,102.69		8/23/2019: \$4,700 Transferred from Fund 8772 to new Morgan Stanley Fund: Mission Projects Fund No. 1477				
12/31/07	\$122,947.79	\$170,513.99	\$293,461.78		8/23/19: \$18,300 Transferred from Fund 8774 to new Morgan Stanley Fund: Mission Projects Fund No. 1477.				
12/31/08	\$80,842.09	\$110,129.02	\$190,971.11		TOTAL TRANSFER OF FUNDS TO MISSION PROJECTS FUND : \$40,000				
12/31/09	\$108,519.41	\$147,874.94	\$256,394.35		12/20/19: \$20,000 Transferred from Fund 8772 to new Morgan Stanley Fund: Mission Projects Fund No. 1477				
12/31/10	\$129,492.41	\$166,087.12	\$295,579.53		12/20/19: \$20,000 Transferred from Fund 8774 to new Morgan Stanley Fund: Mission Projects Fund No. 1477.				
12/31/11	\$129,973.68	\$159,986.27	\$289,959.95		TOTAL TRANSFER OF FUNDS TO MISSION PROJECTS FUND : \$46,500				
12/31/12	\$150,262.53	\$184,556.53	\$334,819.06		1/25/21: \$39,500 Transferred from Fund 8772 to Morgan Stanley Fund: Mission Projects Fund No. 1477.				
12/31/13	\$194,762.29	\$218,837.99	\$413,600.28						
12/31/14	\$202,298.31	\$232,521.19	\$434,819.50						
12/31/15	\$203,932.30	\$224,293.69	\$428,225.99						
12/31/16	\$220,307.63	\$241,771.14	\$462,078.77						
12/31/17	\$224,772.14	\$280,620.39	\$505,392.53						
12/31/18	\$205,054.17	\$280,654.37	\$485,708.54						
12/31/19	\$235,229.27	\$268,097.59	\$503,326.86						
12/31/20	\$246,237.53	\$284,508.56	\$530,746.09						
12/31/21	\$234,030.96	\$291,536.85	\$525,567.81						
Morgan Stanley/Smith Barney: Monthly Summary					1/25/21: \$7,000 Transferred from Fund 8774 to Morgan Stanley Fund: Mission Projects Fund No. 1477.				
	Portfolio Fund 8772	Income Fund 8774	Total of Both Funds		TOTAL TRANSFER OF FUNDS TO MISSION PROJECTS FUND : \$36,515.00				
1/31/22	\$214,025.59	-	\$214,025.59		7/6/21: \$22,515 Transferred from Fund 8772 to Morgan Stanley Fund: Mission Projects Fund No. 1477.				
2/28/22	\$207,551.82	-	\$207,551.82		7/6/21: \$14,000 Transferred from Fund 8774 to Morgan Stanley Fund: Mission Projects Fund No. 1477.				
3/31/22	\$213,988.03	\$273,267.10	\$487,255.13						
4/30/22	\$189,859.34	\$253,016.34	\$442,875.68						
5/31/22	\$188,085.35	\$256,780.10	\$444,865.45						
6/30/22	\$175,591.52	\$240,263.05	\$415,854.57						
7/31/22	\$192,872.96	-	\$192,872.96						
8/31/22	\$184,805.56	-	\$184,805.56						
9/30/22	\$171,242.34	\$225,718.39	\$396,960.73						
10/31/22	\$184,273.97		\$184,273.97						
11/23/22	\$194,884.27	\$249,758.08	\$444,642.35						
12/31/22									
Gain/Loss	-\$39,146.69	-\$41,778.77	-\$80,925.46						

**Diocesan Parish / Mission Development Fund**  
**Status: YEAR 2022**

Quarter	Bar #	Blue Portion (\$)	Maroon Portion (\$)	Total (\$)
Jan-22	1	0	200,000	200,000
	2	300,000	200,000	500,000
	3	300,000	200,000	500,000
	4	300,000	200,000	500,000
May-22	5	0	150,000	150,000
	6	0	150,000	150,000
	7	250,000	200,000	450,000
	8	0	150,000	150,000
Sep-22	9	0	150,000	150,000
	10	300,000	200,000	500,000
	11	0	150,000	150,000
	12	0	150,000	150,000

# MORGAN STANLEY INVESTMENTS 2022

2021 Morgan Stanley Investment Accounts											
9341 Maint. Reserve	9340 Special Visit Reserve Fund	1477 Mission Projects Fund Opened November 2017	5841 Archbishop Life Insurance Fund (Formerly OCA Reserve Fund)	5835 Auto Reserve Fund	5820 Bishop Job Mem Scholar Fund	5800 Legal Reserve Fund	5403 Gen. Operating Reserve Fund	7406 Cemetery Perpetual Care Fund (Created 11/2020, Closed 3/29/22)	7463 New Monastery New 11/2020	TOTALS	
12/31/16	\$ 5,000.01	\$ 6,000.01	\$ 73,125.34	\$ 21,303.71	\$ 12,177.8	\$ 37,000.04	\$ 12,227.17			\$	166,834.05
12/31/17	\$ 39,053.88	\$ 5,825.91	\$ 34,837.12	\$ 53,103.88	\$ 21,306.99	\$ 12,208.24	\$ 37,254.23	\$ 12,229.33		\$	215,819.58
12/31/18	\$ 38,928.87	\$ 5,658.17	\$ 41,582.51	\$ 32,153.93	\$ 8,843.21	\$ 11,151.33	\$ 34,021.07	\$ 12,245.05		\$	184,584.14
12/31/19	\$ 38,798.48	\$ 5,489.50	\$ 104,605.54	\$ 32,190.93	\$ 8,853.39	\$ 13,739.08	\$ 42,687.23	\$ 12,259.13		\$	258,623.28
12/31/20	\$ 48,629.33	\$ 5,315.22	\$ 219,524.94	\$ 13,798.56	\$ 40,724.47	\$ 16,026.55	\$ 62,756.35	\$ 88,122.76	\$ 100,000.44	\$	594,898.62
12/31/21	\$ 53,634.41	\$ 5,315.75	\$ 300,568.01	\$ 20,800.24	\$ 23,857.83	\$ 19,159.22	\$ 79,616.23	\$ 44,465.55	\$ 100,010.44	\$ 16,870.68	\$ 664,298.46
1/31/22	\$ 52,018.12	\$ 5,315.79	\$ 300,570.57	\$ 20,800.42	\$ 23,760.26	\$ 18,316.98	\$ 74,560.02	\$ 44,187.80	\$ 100,011.29	\$ 16,777.83	\$ 656,319.08
2/28/22	\$ 50,787.88	\$ 5,315.83	\$ 300,572.88	\$ 20,800.58	\$ 23,455.10	\$ 17,896.38	\$ 71,855.67	\$ 43,275.69	\$ 100,012.06	\$ 16,330.72	\$ 650,302.79
3/31/22	\$ 50,665.99	\$ 5,315.88	\$ 300,575.43	\$ 20,800.76	\$ 23,341.84	\$ 18,323.42	\$ 78,171.21	\$ 43,206.95	\$ 0.76	\$ 16,219.18	\$ 556,621.42
4/30/22	\$ 52,342.06	\$ 5,315.92	\$ 300,577.90	\$ 28,800.98	\$ 27,582.75	\$ 16,636.97	\$ 68,546.50	\$ 41,288.76	\$ 0.76	\$ 15,357.04	\$ 556,449.64
5/31/22	\$ 52,715.50	\$ 5,315.97	\$ 300,580.45	\$ 28,801.23	\$ 27,798.36	\$ 16,917.64	\$ 67,203.40	\$ 41,695.38	\$ 0.76	\$ 15,628.89	\$ 556,657.58
6/30/22	\$ 48,556.45	\$ 5,305.53	\$ 300,582.92	\$ 28,724.52	\$ 26,488.41	\$ 15,798.76	\$ 61,383.48	\$ 39,237.62	\$ 0.76	\$ 14,383.47	\$ 540,461.92
7/31/22	\$ 51,106.10	\$ 5,510.72	\$ 300,585.48	\$ 15,150.22	\$ 27,735.75	\$ 16,820.90	\$ 69,538.71	\$ 40,940.37	\$ 0.76	\$ 14,967.29	\$ 542,356.30
8/31/22	\$ 49,322.17	\$ 5,358.09	\$ 295,588.00	\$ 14,653.54	\$ 26,826.18	\$ 16,261.00	\$ 66,135.01	\$ 39,635.16	\$ 0.76	\$ 8,561.17	\$ 522,341.08
9/30/22	\$ 45,280.90	\$ 4,972.92	\$ 95,588.83	\$ -	\$ 24,691.18	\$ 15,135.62	\$ 63,422.71	\$ 49,983.49	\$ -	\$ 7,822.85	\$ 306,898.50
10/31/22	\$ 47,659.76	\$ 5,335.57	\$ 95,589.65	\$ -	\$ 26,177.26	\$ 16,213.89	\$ 64,176.03	\$ 52,817.50	\$ -	\$ 8,205.59	\$ 316,175.25
11/30/22											\$ -
12/31/22											\$ -
Gain/Loss	\$ (5,974.65)	\$ 19.82	\$ (204,978.36)	\$ (20,800.24)	\$ 2,319.43	\$ (2,945.33)	\$ (15,440.20)	\$ 8,351.95	\$ (100,010.44)	\$ (8,665.09)	\$ (348,123.21)
3/28/17: (\$39,048.84 amount) Fidelity Maintenance Reserve Fund closed out and remaining \$34,223.67 transferred to this Morgan Stanley Maintenance Reserve Fund											
3/7/17: (\$53,127.02 amount) \$20,000 withdrawn from the OCA Reserve Fund and Deposited into the Bank of America Checking MM Account to cover expenses											
5/11/17: (\$100,003.40) withdrawn from this Morgan Stanley Account for the Minneapolis Deanery and closed out at the direction of Bishop Paul and the Mpls Dean. Funds were transferred into the Bank of America Account on 5/12/17 for Distribution to the Minneapolis Deanery. The Diocese was only holding these funds in escrow for the Minneapolis Deanery until they decided what they wanted to do with the funds.											
7/18/17: The remaining Balance of \$0.27 in Mpls. Deanery Fund was transferred to Acc. 5403 Gen Operating Fund for final Closeout											
11/28/2017: \$21,672.45 transferred from the Diocesan parish / Mission Development Fund 128772 into New Mission Projects Fund (\$25,997.54 Total)											
11/28/2017: \$ 4,325.06 transferred from the Diocesan parish / Mission Development Fund 128774 into New Mission Projects Fund (\$25,997.54 Total)											
12/29/2017: \$8,839.05 transferred from the Diocesan parish / Mission Development Fund 128772 into Mission Projects Fund (\$15,561.05 Total)											
1/3/2018: \$6,722.00 transferred from the Diocesan parish / Mission Development Fund 128774 into Mission Projects Fund (\$15,561.05 Total)											
1/3/2018: \$17,469.06 transferred out of Auto Reserve Fund to BOA to pay for new Ford Focus for Bishop Paul											
6/4/2018: \$21,000 transferred out of OCA Reserve Fund to BOA to pay to cover checking account shortfall											
12/17/2018: \$5,000 transferred out of Bank of America Account and deposited into Auto Reserve Fund per 2018 Budget											
8/23/2019: \$ 4,700 transferred from the Diocesan Mission / Parish Endowment Portfolio Fund 128772 into New Mission Projects Fund (\$23,00 Total)											
8/23/2019: \$18,300 transferred from the Diocesan Mission / Parish Endowment Income Fund 128774 into New Mission Projects Fund (\$23,000 Total)											
12/20/2019: \$20,000 transferred from the Diocesan Mission / Parish Endowment Portfolio Fund 128772 into New Mission Projects Fund (\$40,000 Total)											

## MORGAN STANLEY INVESTMENTS 2022

<b>12/20/2019:</b> \$20,000 transferred from the Diocesan Mission / Parish Endowment Income Fund 128774 into New Mission Projects Fund (\$40,000 Total)
<b>1/3/2020:</b> \$5,000 transferred out of Bank of America Account and deposited into Auto Reserve Fund per 2019 Budget
<b>1/9/2020:</b> \$5,000 transferred out of Bank of America Account and deposited into Maintenance Reserve Fund per 2019 Budget
<b>5/18/2020:</b> \$43,664 of the Payroll Protection Fund Loan received from the Bank of America (CARES Act) from the BOA checking account was withdrawn from the checking account and deposited in the General Operating Reserve Fund to hold if (until) the funds are required to pay salaries per terms of the loan.
<b>5/18/2020:</b> \$150,000 (total amount: \$50K in 2019 and \$100K in 2020) from the gifts received from Greater Horizons was withdrawn from the BOA checking account and deposited in the Mission Projects Reserve Fund to be held until needed for distribution per the terms of the gift donor.
<b>5/21/2020:</b> \$50,000 from the gift received of the \$100K amount from Greater Horizons was withdrawn from the Mission Projects Reserve Fund and deposited in the Bank of America Checking account for disbursement to clergy/individuals experiencing financial hardship per the terms of the gift donor.
<b>6/11/2020:</b> \$25,000 from the gift received of the the \$50k amount from Greater Horizons was withdrawn from the Mission Projects Reserve Fund and deposited into the Bank of America Main Checking account and then transferred to the MMCM checking account on 6/12/2020 per the motion of the Diocesan Council on 6/2/2020 to be used per the terms of the gift donor.
<b>8/5/2020:</b> Diocesan Council approved the closing of the OCA Reserve Fund and transferring the remaining \$32,193.92 balance to the General Operating Reserve Fund. As a result, the General Operating Reserve Fund was increased by \$32,193.92 to \$88,119.82. The OCA Reserve Fund was renamed the Archbishop Life Insurance Fund
<b>8/6/2020:</b> The Finance Committee agreed to deposit \$13,798.10 into the Archbishop Life Insurance Fund (Formerly the OCA Reserve Fund). The \$13,798.10 consists of the budgeted amounts for the Archbishop's Life Insurance Policy from the 2018, 2019 and 2020 approved budgets. 50% of this amount goes to the named beneficiary of the Archbishop and Diocese of the Midwest is the beneficiary of the other 50% of this amount.
<b>9/28/2020:</b> \$22,000 from the gift received of the \$100K amount from Greater Horizons was withdrawn from the Mission Projects Reserve Fund and deposited in the Bank of America Checking account for disbursement to clergy/individuals experiencing financial hardship per the terms of the gift donor.
<b>10/13/2020:</b> \$2,000 from the gift received of the \$100K amount from Greater Horizons was withdrawn from the Mission Projects Reserve Fund and deposited in the Bank of America Checking account for disbursement to the Diocese of Mexico for clergy experiencing financial hardship per the terms of the gift donor.
<b>10/28/2020:</b> \$5,000 from the gift received of the \$100K amount from Greater Horizons was withdrawn from the Mission Projects Reserve Fund and deposited in the Bank of America Checking account for disbursement to two clergy experiencing financial hardship per the terms of the gift donor.
<b>12/02/2020:</b> \$37,000 transferred from the Diocesan Mission / Parish Endowment Portfolio Fund 128774 into New Mission Projects Fund
<b>12/16/2020:</b> \$5,000 Transferred from the Bank of America Checking Account to the Maintenance Reserve Fund per the 2020 Budget
<b>12/16/2020:</b> \$5,000 Transferred from the Bank of America Checking Account to the Automobile Reserve Fund per the 2020 Budget
<b>12/16/2020:</b> \$100,000 Transferred from the Bank of America Checking Account to the Perpetual Care Fund for the Buckner Cemetery. This is the donation received from the Cecil & Elizabeth Browning Trust Fund that was dated 8/11/1988 which set up the funding for the Perpetual Care Fund for the Cemetery.
<b>1/25/2021:</b> \$7,000 and \$39,500 from the Mission /Parish Development Fund (Morgan Stanley Funds 8774 and 8772 respectively), for a total of \$46,500, was transferred into the Mission Projects Fund, Fund No. 1477. <b>Note: \$46,000 of the total in the Mission Projects Fund is the remaining balance of the \$150,000 in Grant Money Received from Greater Horizons.</b>
<b>7/6/2021:</b> \$14,000 and \$22,515 transferred from the Mission /Parish Development Fund (Morgan Stanley Funds 8774 and 8772 respectively), for a total of \$36,515.00, was transferred into the Mission Projects Fund, Fund No. 1477. <b>Note: \$46,000 of the total in the Mission Projects Fund is the remaining balance of the \$150,000 in Grant Money Received from Greater Horizons.</b>
<b>7/15/2021:</b> The \$43,664 of PPP loan money received in May of 2020 was transferred out of the General Operating Reserve Fund back into the main Bank of America Checking Account ending in 8445.
<b>7/16/2021:</b> \$5,000 was transferred from the New Monastery Fund to the Bank of America main checking account ending in 8445 as a reimbursement to the checking account for a \$5,000.00 check written from the checking account to the Monastery for operating improvements.
<b>7/27/2021:</b> \$5,000 was transferred from the Main Checking Acc to the Maintenance Reserve Fund per the 2021 Budget Line Item
<b>7/27/2021:</b> \$7,000 was transferred from the Main Checking Acc to the Archbishops Life Insurance Policy per the 2021 Budget Line Item
<b>7/27/2021:</b> \$5,000 was transferred from the Main Checking Acc to the Auto Reserve Fund Fund per the 2021 Budget Line Item
<b>11/30/2021:</b> \$2,000 was transferred from the Mission Projects Reserve Fund and deposited in the Bank of America Checking account as part of the Honorarium to priest who spoke at the 2021 Diocesan Assembly who is experiencing financial hardship per the terms of the gift donor.

## MORGAN STANLEY INVESTMENTS 2022

<b>3/29/2022:</b> \$100,012.06, the remaining balance in the Perpetual Care fund was transferred to the caretakers of the cemetery via wire transfer. This effectively closes out this fund account established on 12/16/2020. This is the \$100,000 donation received from the Cecil & Elizabeth Browning Trust Fund that was dated 8/11/1988 which set up the funding for the Perpetual Care Fund for the Cemetery.
<b>4/4/2022:</b> \$5,000 was transferred from the Main Checking Acc to the Maintenance Reserve Fund per the 2022 Budget Line Item
<b>4/4/2022:</b> \$5,000 was transferred from the Main Checking Acc to the Auto Reserve Fund Fund per the 2022 Budget Line Item
<b>4/4/2022:</b> \$8,000 was transferred from the Main Checking Acc to the Archbishops Life Insurance Policy per the 2022 Budget Line Item
<b>7/27/2022:</b> \$14,400 was transferred from Archbishop Life Insurance Policy (Fund # 5841) to Bank of America Checking account to reimburse checking account for the \$14,400 check issued to Archbishop Paul's sister, Agatha, as a beneficiary of Archbishop's Life Insurance Policy
<b>8/8/2022:</b> \$5,000 was transferred from the Mission Projects Fund (Fund # 1447) as part of the Greater Horizon Grant to a hardship case to the Bank of America Checking account to reimburse the checking account for the \$5,000 check issued.
<b>8/8/2022:</b> \$6,000 was transferred from the New Monastery Fund Fund (Fund # 7463) to the Bank of America Checking account to reimburse the checking account for the \$6,000 check issued to the Monastery for repair/replacement of the Air Conditioning Unit.
<b>9/1/2022:</b> \$200,000.00 from the Mission Projects Fund to the Orthodox Capital Improvement Fund as an investment: 3% return earned for the next 5 years
<b>9/1/2022:</b> Remaining balance from the Bishops Life Insurance Policy (No. 5841) was transferred to the General Operating Reserve Fund (No. 5403) effectively closing out the Life Insurance Fund



**Diocese of the Midwest - OCA**  
**2023 Approved Budget with Tithing Relief Back to Parishes**

**Ordinary Income / Expenses**

**Income**

<b>Total Tithing of 13% from Parishes minus relief Granted to Parishes 1 month tithing rebated to Parishes:</b>	<b>\$ 1,118,549.59</b>
<b>\$1,258,359.72 - \$46,325.02(Relief) - \$93,485.11 (1 month Tithing rebate) =</b>	
<b>\$1,118,549.59</b>	

**Program Income**

Late Vocations	\$ 12,000.00	(Pass Through)	
Seminars & Meetings (Convocation)	\$ 13,500.00	(Pass Through)	
Seminary Scholarship (Other Contributions)	\$ 2,000.00	(Pass Through)	
Support our Seminarians Appeal (SOS)	\$ 13,000.00	(Pass Through)	
<b>Total Program Income</b>	<b>\$ 40,500.00</b>	<b>\$ 40,500.00</b>	<b>\$ 40,500.00</b>

**Additional Income**

Uncatgorized Income	\$ 500.00		
Diocesan Assembly Income	\$ 13,500.00	(Pass Through)	
Monastery Insurance	\$ 1,200.00	(Pass Through From Monastery Reimb.)	
Protect My Ministry (50-% Parish Reimb, Background Checks and Psych Evals)	\$ 5,250.00		
<b>Total Additional Income</b>	<b>\$ 20,450.00</b>	<b>\$ 20,450.00</b>	<b>\$ 20,450.00</b>

<b>Total Income</b>	<b>\$ 1,179,499.59</b>
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**Expense**

<b>OCA Tithing (38% of \$1,118,549.59 Diocesan Tithing Received)</b>	<b>\$ 425,048.84</b>
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**Program Expense**

Charity	\$ 1,500.00	
Donation to Episcopal Assembly	\$ 1,500.00	
Donation to the Diocese of Alaska (Clergy Support)	\$ 2,000.00	
Late Vocations	\$ 12,000.00	(Pass Through)
Mission Development	\$ 5,000.00	
Mission/Parish Development Grants	\$ 50,000.00	

**Scholarships**

Budgeted Portion	\$ 30,000.00	
Fundraisers Portion (SOS)	\$ 13,000.00	(Pass Through)
Scholarships - Other	\$ 2,000.00	(Pass Through)
<b>Total Scholarships</b>	<b>\$ 45,000.00</b>	<b>\$ 45,000.00</b>

<b>Diocesan Assembly Expense</b>	<b>\$ 13,500.00</b>	<b>\$ 13,500.00</b>	(Pass Through)
<b>Seminars &amp; Meetings (Convocation)</b>	<b>\$ 13,800.00</b>	<b>\$ 13,800.00</b>	(Pass Through)
<b>St. Andrew of Crete</b>	<b>\$ 15,000.00</b>	<b>\$ 15,000.00</b>	
<b>Youth Summer Camp Scholarships</b>	<b>\$ 25,000.00</b>	<b>\$ 25,000.00</b>	

<b>Total Program Expense</b>	<b>\$ 184,300.00</b>	<b>\$ 184,300.00</b>
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**Diocese of the Midwest - OCA**  
**2023 Approved Budget with Tithing Relief Back to Parishes**

**Auto and Travel**

Auditors	\$ 1,000.00
Automobile Expense	\$ 5,000.00
Automobile Reserve Fund	\$ 5,000.00
Archbishop	\$ 20,000.00
Archbishop's Keleunik	\$ 2,000.00
Archbishop's Secretary	\$ 600.00
Chancellor	\$ 2,000.00
Deans	\$ 1,200.00
Diocesan / Bishop's Council	\$ 24,000.00
Late Vocations	\$ 500.00
Metropolitan Council	\$ 3,000.00

<b>Total Diocesan Auto and Travel</b>	<b>\$ 64,300.00</b>	<b>\$ 64,300.00</b>	<b>\$ 64,300.00</b>
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**Building and Grounds: BURBANK/ST. GEORGE'S**

**Rent, Repairs and Maintenance**

Apartment Rent at St. George Church	\$ -	\$18,000 for first 2 years (\$24,000 thereafter) Note, Rent is paid out of increased Archbishop's Salary)
Office Rent at St. George Church	\$ 22,000.00	Estimated
Buildout of Office Space	\$ 10,000.00	Estimated
Moving Costs	\$ 2,000.00	Estimated
Cleaning Burbank House (\$2,400/yr.)	\$ -	
Burbank House/Property Improvements (\$10,000)	\$ -	(Potential Concrete/Window Work and Landscaping)
Landscaping Care: Burbank		
Grass Cutting (\$800)	\$ 800.00	
Spring Green: Weed killer/Fertilizer (\$250.00)	\$ 250.00	
Maintenance Reserve Fund	\$ 5,000.00	
Repairs Burbank House (\$500.00)	\$ 500.00	
Supplies (Burbank/St. George's)	\$ 1,200.00	

<b>Total Rent, Repairs and Maintenance</b>	<b>\$ 41,750.00</b>	<b>\$ 41,750.00</b>
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**Utilities (Burbank/St. George's Property)**

Electric (Burbank & St. George's)	\$ 3,000.00
Garbage	\$ -
Gas	\$ 1,200.00
Water & Sewer	\$ 240.00

<b>Total Utilities</b>	<b>\$ 4,440.00</b>	<b>\$ 4,440.00</b>
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<b>Total Building, Grounds and Utilities</b>	<b>\$ 46,190.00</b>	<b>\$ 46,190.00</b>
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**Diocese of the Midwest - OCA**  
**2023 Approved Budget with Tithing Relief Back to Parishes**

**Diocesan Staff Salaries and Benefits**

**Archbishop**

Base Salary:	\$ 90,000.00	Based on current \$85k Salary from the Diocese of the West and Tenure as a Bishop
Housing Allowance	\$ 40,000.00	Added as part of Salary of \$90k
Health Insurance	\$ 3,062.00	Medicare
Pension (12% Diocese portion)	\$ 15,600.00	12% x (\$90k Salary + \$40k Housing Allowance or \$130k/year)
Social Security (Diocese Portion)	\$ 9,945.00	7.65% x (\$90k Salary + \$40k Housing Allowance or \$130k/year)
Life Insurance	\$ 1,645.00	\$50,000: 15 Year Term Policy
<b>Total Archbishop</b>	<b>\$ 160,252.00</b>	<b>\$ 160,252.00</b>

**Chancellor**

Salary	\$ 29,939.54	2022 Salary
8.13% CPI Increase	\$ 2,434.08	
<b>New base salary</b>	<b>\$ 32,373.62</b>	
Pension (12% Diocese)	\$ 3,884.83	12% x \$32,373.62 New Base Salary
Social Security (7.65%)	\$ 2,476.58	7.65% x \$32,373.62, New Base Salary
<b>Total Chancellor</b>	<b>\$ 38,735.04</b>	<b>\$ 38,735.04</b>

**Archbishop's Secretary**

Salary	\$ 47,846.42	2022 Salary
8.13% CPI Increase	\$ 3,889.91	
<b>New base salary</b>	<b>\$ 51,736.33</b>	
Pension (12% Diocese)	\$ 6,208.36	12% x \$51,736.33 New Base Salary
Social Security (7.65%)	\$ 3,957.83	7.65% x \$51,736.33, New Base Salary
Health Insurance Reimbursement	\$ 15,848.17	(\$1,219.09 fortnightly, changes in Sept.)
<b>Total Archbishop's Secretary</b>	<b>\$ 77,750.69</b>	<b>\$ 77,750.69</b>

**Deans**

Chicago (\$4,200)	\$ 4,800.00	
Cleveland (\$4,200)	\$ 4,800.00	
Indianapolis (\$4,200)	\$ 4,800.00	
Kansas City (\$4,200)	\$ 4,800.00	
Michigan (\$4,200)	\$ 4,800.00	
Minneapolis (\$4,200)	\$ 4,800.00	
<b>Total Deans</b>	<b>\$ 28,800.00</b>	<b>\$ 28,800.00</b>

**Support Staff**

Archbishop's Keleunik/Chancery Staff for Protect My Ministry	\$ 17,680.00	Keleunik: \$400/trip only with Bishop: 26 times/year = \$10,400 Chancery Staff Work: \$17.50/hr, 8 hrs/wk only for Justin = \$7,280/yr Anyone else, \$15.00/hr for 8 hr/wk = \$6,240/yr
Bookkeeper Stipend	\$ 7,200.00	(Estimated at 20 hours per month at \$30.00/hr)
Communications Director Stipend (\$4,200)	\$ 4,800.00	
Diocesan Secretary Stipend (\$2,400)	\$ 2,760.00	
Late Vocations Stipend (8.13 CPI Increase)	\$ 12,976.00	
Treasurer Stipend (\$4,200)	\$ 6,000.00	
Youth Coordinator Stipend (\$2,400)	\$ 2,760.00	
<b>Total Support Staff</b>	<b>\$ 54,176.00</b>	<b>\$ 54,176.00</b>

**Diocesan Staff Salaries and Benfits**

**\$ 359,713.74**

**\$ 359,713.74**

**Diocese of the Midwest - OCA**  
**2023 Approved Budget with Tithing Relief Back to Parishes**

<b>Insurance</b>			
Bishop's Life Ins. (Diocesan Policy)	\$	1,645.00	\$50,000: 15 Year Term Policy
<b>Guide One Insurance Policies:</b>			
Auto	\$	4,000.00	
Liability	\$	2,000.00	
Property	\$	6,000.00	
Workers Comp	\$	2,000.00	
Renters Insurance for Office	\$	125.00	
Monastery: Property, Liability and Auto	\$	1,200.00	(Pass Through)
Church Mutual (Desloge MO Property)	\$	6,800.00	Assumes Property is not sold and Diocese is still responsible
<b>Total Insurance</b>	<b>\$</b>	<b>23,770.00</b>	<b>\$ 23,770.00</b>
<b>Office Expenses</b>			
Bank Service Charges	\$	200.00	
Stripe Fees	\$	700.00	
<b>Dues &amp; Subscriptions</b>			
DropBox (\$19.99/mo)	\$	240.00	
GoToMeeting (\$14.55/M0)	\$	180.00	
Hospitality	\$	6,000.00	
Internet Service Provider (Comcast)	\$	1,600.00	
Miscellaneous Expenses	\$	1,000.00	
Office Supplies	\$	3,000.00	
Postage and Shipping	\$	500.00	
<b>Service Contracts</b>			
TTSG (Copier)	\$	1,200.00	
Pitney Bowes	\$	1,200.00	
Office Telephones: 8x8 Service	\$	4,000.00	
<b>Total Office Expenses</b>	<b>\$</b>	<b>19,820.00</b>	<b>\$ 19,820.00</b>

**Diocese of the Midwest - OCA**  
**2023 Approved Budget with Tithing Relief Back to Parishes**

**Professional Fees**

Accounting	\$	7,500.00	
Agreed Upon Procedure (\$10,000)	\$	-	
Background Checks (Protect My Ministry)	\$	6,500.00	Subdeacons and Readers
Counseling	\$	1,500.00	
Development Director (\$50,000)	\$	-	
Family/Youth Ministry (\$8,000)	\$	-	
Investment Fund Management Fees	\$	4,500.00	
Legal	\$	1,200.00	
Psychological Evaluations	\$	4,000.00	As required
Payroll Preparation (QuickBooks, Direct Deposit Fee)	\$	500.00	

**Website Support**

Compliance Website Maintenance	\$	420.00
Diocesan Website Maintenance (Rolla Creative)	\$	4,000.00

<b>Total Professional Fees</b>	<b>\$</b>	<b>30,120.00</b>	<b>\$</b>	<b>30,120.00</b>	<b>\$</b>	<b>30,120.00</b>
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**Additional Expenses:**

Bishop Discretionary Fund	\$	1,200.00
Clergy & Parish Resources	\$	3,000.00
Clergy Development and Formation Funding	\$	6,000.00
Laity Engagement Funding	\$	6,000.00
Financial Reserves	\$	9,787.01
Licenses and Fees	\$	250.00

<b>Total Additional Expenses</b>	<b>\$</b>	<b>26,237.01</b>	<b>\$</b>	<b>26,237.01</b>	<b>\$</b>	<b>26,237.01</b>
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<b>Total Expense</b>	<b>\$</b>	<b>1,179,499.59</b>
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<b>Total Income (Page 1)</b>	<b>\$</b>	<b>1,179,499.59</b>
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<b>Balanced Budget</b>	<b>\$</b>	<b>0.00</b>
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## 2023 Approved Budget Executive Summary:

**Total Income Based on 13% Tithing from Parishes (Minus relief granted to Parishes), Program Income and Additional Income.  
Total Income = \$1,179,499.59 (Based on 2023 Tithe Income)**

OCA Tithing	\$425,048.84	(38% of Tithing Income minus relief granted to parishes \$1,118,549.59
Program Expense	\$184,300.00	Missions, Late Vocations, Charity, Seminarian Scholarships
Diocesan Travel	\$64,300.00	Bishop, Bishop's Keleunik, Chancellor, Secretary, Deans, Diocesan/Bishop's/ Metropolitan Council
Buildings and Grounds	\$41,790.00	House/Property Improvements, Maint Reserve Fund, Supplies
Utilities	\$4,400.00	Electric, Garbage, Gas, Water
Diocesan Staff Salaries/Benefits and Stipends	\$359,713.74	Bishop, Chancellor, Bishops Secretary, Deans, Keleunik, Bookkeeper, Communication Director, Diocesan Secretary, Late Vocations, Treasurer and Youth Coordinator
Insurance	\$23,770.00	Archbishop's Life Ins., Auto, Liability, Property, Umbrella and Workers Compensation
Diocesan Chancery Office Expenses	\$19,820.00	Bank and Stripe Fees, Dues & Subscriptions, Hosiptality, Internet, Misc, Office Supplies, Postage/Shipping, Service Contracts and Telephone
Professional Fees	\$30,120.00	Accounting, Background Checks, Counseling, Investment Fund Management Fees, Legal, Psychological Evaluations, Payroll Peparation and Website Support
Additional Expenses	\$ 26,237.01	Bishop Discretionary Fund, Clergy & Parish Resources, Clergy Development and Laity Engagement Funding, Financial Reserves, Licenses and Fees
<b>TOTAL EXPENSES</b>	<b>\$1,179,499.59</b>	Balances with Income

