

62nd ASSEMBLY OF THE DIOCESE OF THE MIDWEST
St. Peter & St. Paul Orthodox Church, Burr Ridge, Illinois • 2-4 October 2023

I. Akathist & Opening Address: Monday, October 2, 2023.

The Assembly opened with the greeting of the Tikhvin Icon of the Mother of God and the Akathist at 6:30pm. His Eminence, Archbishop DANIEL offered his report to the Assembly.

II. PLENARY SESSION I: Tuesday, October 3, 2023.

- A. Convened: 8:09am, with the singing of “Moleben at the Beginning of a Church Assembly”.
- B. Call to Order: 8:37am.
- C. Election of Presidium: Archbishop DANIEL and Archpriest Paul Jannakos.
- D. Election of Secretariate: Archpriest Herman Kincaid and Priest Alexander Koranda.
- E. Appointment of Nominating Committee: Priest Esteban Vazquez and JoAnn Lucs.
- F. Appointment of Resolutions Committee: None.
- G. Appointment of Tellers: Deacons.
- H. Opening of Nominations: Delegates were instructed to contact the nominating committee to submit names for election.
- I. Operational Reports:
 - a. Chancellor’s Report: See written report. Additionally, asked for intoning of memory eternal for Archpriest Daniel Rentel. Delegates attending their first assembly were asked to stand and introduce themselves.
 - b. Treasurer’s Report: Robert Koncel offered the report, and it was filed for audit.
 - c. 2024 Budget: Archpriests Wyslutsky & Zachariah. ADOPTED.
 - d. Audit Report: See written report. Judi Wienclaw presented on behalf of the Auditors. Motion to accept: Priests Nicholas Finely & Peter Simko. ACCEPTED.
- J. Departmental Reports:
 - a. Communications: Priest Alexander Koranda presented his written report.
 - b. Clergy Wives Advisory Group: Matushka Miho Ealy presented the written report.
 - c. Liturgical Music: Protinica Michelle Jannakos presented the written report.
 - d. Family Life: See written report.
 - e. Youth Ministry: See written report.
- K. Deanery Reports:
 - a. Chicago: See written report.
 - b. Cleveland: See written report.
 - c. Indianapolis: See written report.
 - d. Kansas City: See written report.
 - e. Michigan: See written report.
 - f. Minneapolis: See written report.
- L. First Keynote Address: Fr. Daniel Greeson. *“St. Paul the Heavenly Trumpet: St. John Chrysostom’s Scriptural Mind”*
- M. St. Macrina Orthodox Institute: Archpriest Elijah Mueller presented the report.
- N. Holy Resurrection Monastery Report: Offered by Dr. Angela Zekios on behalf of Mother Alexandra. Archpriest Peter Bodnar is back to serving liturgical celebrations. There are several inquirers in the area reaching out to Mother Alexandra. Parishes are encouraged to order beeswax candles to support the monastery. Online prayer requests are possible via the monastery website.

- O. Credentials Report: 56 Clergy, 39 Lay. Total: 95. 3 Observers.
- P. Adjourned for lunch at 11:30am with the singing of “It is truly meet” and a blessing from His Eminence.

III. PLENARY SESSION II.

- A. Convened: 1:02pm with an OCCIF presentation by Archpriest John Dresko.
- B. Nominating Committee Report:
 - a. Diocesan Council Lay Delegate: Jennifer Kacere & Mark Phillip
 - b. Diocesan Council Clergy Delegate: Priests William Rettig & Jacob Van Sickle
 - c. Metropolitan Council Lay Delegate: Basil Kochan & Lori Billy
 - d. Auditing Committee: Frank Tkacz & Michael Strelka.
 - e. Nominees were asked to introduce themselves to the assembly following the reading of their names.
- C. Elections: Paper ballots were distributed to the delegates.
- D. Resolutions Committee Report & Discussion: None presented.
- E. Resolutions Disposition: None.
- F. Unfinished Business: None.
- G. New Business:
 - a. Robert Koncel announced his retirement effective December 31, 2023, as Diocesan Treasurer after many years of faithful service. Mr. Koncel received a standing ovation from all present, and heartfelt words of gratitude from His Eminence.
 - b. Archpriest Timothy Sawchak offered a resolution of gratitude to Robert Koncel. “Be it resolved that the 62nd Diocesan Assembly of the Diocese of the Midwest, convened at St. Peter and St. Paul Church in Burr Ridge, IL, with deep gratitude to Mr. Robert Koncel on the announcement of his retirement as Diocesan Treasurer, extending our sincere appreciation for his many years of service, promoting the welfare and good standing of the Diocese with focus, accuracy, integrity and attention to detail, for his efforts to build up the Church of Christ, and his commitment and love to the hierarchs, clergy and faithful for these many years.”
- H. 2024 Assembly Location: Mogadore, Ohio. Tentative dates are October 7-9, 2024.
- I. Election Results:
 - a. Diocesan Council Lay Delegate: Mark Phillip (Jennifer Kacere, alternate).
 - b. Diocesan Council Clergy Delegate: Priest Jacob Van Sickle (Priest William Rettig, alternate).
 - c. Metropolitan Council Lay Delegate: Basil Kochan (Lori Billy, alternate).
 - d. Auditing Committee: Michael Strelka (Frank Tkacz, alternate).
- J. Second Keynote Address: Fr. Daniel Greeson. *“The Priest as the Messenger of the Lord: St. John Chrysostom’s Vision of the Priesthood”*
- K. Adjournment & Installation: The agenda completed, the Assembly adjourned at 3:41pm with the singing of “It is truly meet”. Archbishop DANIEL presided over the “Service of Installation” for those appointed and elected to diocesan offices.

*Respectfully submitted by the Secretariat,
Priest Alexander Koranda, Director of Communications &
Archpriest Herman Kincaid, Diocesan Secretary*

Chancellor's Report -2023

Since our last diocesan assembly held in Baltimore 15 months ago, the Diocese of the Midwest has undergone many positive changes. The first of which was the Enthronement in October of 2022 of our new diocesan Hierarchy, His Eminence, Archbishop Daniel. I am grateful especially to Fr. Alexander Koranda and the Holy Trinity Orthodox Cathedral for all they did to make this a truly beautiful occasion. We are grateful to God that Archbishop Daniel has settled into his new home here in Chicago and has "hit the ground running" in his archpastoral ministry.

Under the direction and guidance of Vladika Daniel the diocesan headquarters and offices have been relocated from the residence at (the former) Holy Archangel Michael property to the 2nd floor of the hall and administration building at St. George Russian Orthodox Cathedral on Wood Street in the Ukrainian Village (Chicago). His Eminence's residence and the diocesan offices at St. George Cathedral have been a boost for the community, and His Eminence is especially happy to be living on site next to a parish with a full set of liturgical services. Even so, the moving of the diocesan headquarters to Chicago was a complex and time-consuming project. Space had to be renovated at St. George for the uses of the diocesan offices and episcopal residence. In addition to this, a place had to be procured at St. George Cathedral for the safe storage of the diocesan archives. I am especially thankful to our Vice-Chancellor, the Archpriest Esteban Vasquez, Father John Segvich, Reader Philip Sokolov, and to Mr. Rob Koncel for their assistance in this project. Father John Segvich

Connected to this was the sale of the property from the former parish of Archangel Michael in Burbank, Illinois. This, too, was a lengthy and arduous project. Damage to the Church from leaking water needed to be repaired, and the Church and its many sacred articles, icons, stands, candle-stands, vestments, altar boy robes, tabernacle, the holy altar, etc., needed to be packed up and moved. After being on the market for only a couple of months the diocese received a very good offer, and the property and buildings were sold for 1.2 million dollars. His Eminence, Archbishop Daniel, the Diocesan Council, and the Finance Committee are currently praying and planning on how to best direct these funds towards good educational and charitable diocesan purposes. (More than this will be communicated to the diocese as we move forward).

Vladika Daniel, this past year, has also asked me to review the good work that began under both + Archbishop Job, of blessed memory, and + Archbishop Paul, of blessed memory, on the diocesan strategic plan. Previous work on diocesan laity engagement and the furthering of continuing education for our diocesan clergy will be reviewed. An updated strategic plan will be created in 2024 that better reflects Vladika Daniel's vision for the diocese. Such a strategic plan is necessary to ensure that the short-term goals of the diocese are "in line" with the diocese's long term hopes for continued growth and vitality.

Included in this strategic plan has been the exploration of the need to establish our own diocesan pastoral school. As we all know, we have been blessed by God to have a diocese which has had exceptional episcopal leadership, past and present. As a result of this, and the faithful work of all the clergy and members of the diocese, we have slowly grown to be the largest of

the territorial dioceses in the Orthodox Church in America. And this presents us with the challenge of clergy vocations. While there have been many to heed the call of our Lord to the priestly ministry, many of these are “second career” seminary candidates with spouses and children. Thus, it has become increasingly more and more difficult for them to uproot their families for 3 years and move them either to New York or Eastern Pennsylvania (and to find housing and schools for their children). We lose many possible candidates for the priesthood because of this difficulty.

In response to this, Vladika Daniel has given the blessing for the formation of an ad-hoc exploratory committee to start planning for this local diocesan pastoral school that would include teachers from among our diocesan clergy who have Doctorate degrees. The pastoral school would operate with hybrid onsite and virtual classes. It would offer M. Div. degree by aligning itself (initially) with an existing graduate level theological institution in the Chicago area (possibly St Mary’s – Mundelein). I am happy to report that this committee for the planning of a new pastoral school has already met twice, and plans are on the way for the school to be incorporated as a formal 501c 3 non-profit corporation. We ask for your prayers and support as we move forward with this much needed project.

Finally, I would be remiss if I did not mention the work of the chancellor regarding clergy and parishes experiencing conflict or other local crises. By far, the majority of my time as chancellor is spent meeting with and listening to people in the diocese expressing difficulties in parish life. As such I aim to find new ways of working with the faithful and our clergy to find healthy resolutions to these problems. Conflict in parish life is inevitable. But such conflict need not be something detrimental (though it often is). It seems to me that St. Luke the Evangelist was quite intentional in his portrayal of the apostles having serious disagreements in the Book of Acts. Yet through patience, and conciliar love, and with the help of the Holy Spirit, they were able to successfully resolve their differences (E.g., Acts 15:1ff). From this it is important to see how every event in parish life that leads to conflict should be seen as both a challenge and an opportunity, given by God, for all of us to learn and grow.

Finally, I am thankful, especially, to His Eminence, Archbishop Daniel for his support in my work and for his tireless work in our diocese.

Asking for your prayers,

Archpriest Paul Jannakos
Chancellor, Diocese of the Midwest, Orthodox Church in America.

**REPORT OF THE TREASURER
62nd DIOCESAN ASSEMBLY
ST. PETER AND ST. PAUL CHURCH, BURR RIDGE, ILLINOIS
October 2nd thru 4th, 2023**

The primary responsibilities of the Treasurer are to oversee the financial affairs of the Diocese; monitor Diocesan investments, together with the Diocesan Council and Finance Committee; oversee the distribution of funds and judiciously invest Diocesan funds; and convene and chair regular and special Finance Committee meetings. In addition, the Treasurer and members of the Finance Committee review the parishes requests for financial relief for the Diocese's Proportional Giving Plan and after review, makes recommendations to His Eminence. The members of the Finance Committee currently are: Fr. Paul Jannakos, Fr. Esteban Vazquez, Fr. Herman Kincaid, Fr. Nicholas Wyslutsky, Fr. John Zdniak, Mrs. Angela Zekos, Mr. Robert Graban and Mr. Simeon Morbey. The Finance Committee also receives input from Phillip Sokolov and new our Bookkeeper Angie Kladis.

Attached to this report is a summary of:

- Attachment A: 2022 Profit and Loss Budget vs. Actual: January thru December 2022
- Attachment B: Summary Balance Sheet as of December 31, 2022
- Attachment C: 2023 Profit and Loss Budget vs. Actual: January thru June 30th, 2023
- Attachment D: Summary Balance Sheet as of June 30th, 2023
- Attachment E: Diocesan Parish / Mission Development Fund Status as of August 31st, 2023
- Attachment F: Morgan Stanley Investment Account Status as of August 31st, 2023
- Attachment G: Accounting of Anonymous Donations received in 2019, 2020
- Attachment H: Accounting of Mother Maria of Parish Charitable Ministry
- Attachment I: Accounting of Holy Resurrection Monastery, Marshfield, Missouri
- Attachment J: Information on sending in your tithing payments directly to the Diocese by utilizing the Bill Pay option from your local bank and other information regarding direct deposits
- Attachment K: 2024 Proposed budget and Executive Summary. To be submitted later as a separate attachment

Attachment A: 2022 Profit and Loss Budget vs. Actual

For 2022, based on the budget, we had projected an income from Tithing of \$1,071,087.50. The actual income from Tithing was \$1,097,872.85. The total received from Tithing was \$26,785.35 more than anticipated. The total actual income from all sources was \$1,151,034.58 compared to \$1,150,687.50 anticipated, a difference of \$347.08.

The total of all normal expenses was \$102,184.10 more than anticipated, \$1,145,031.96 vs. \$1,043,117.86). (Near Top of Attachment A, page 6)

This difference was due to Accountants Entries for the Mother Maria of Paris Ministry (\$45,350.00, Attachment A page 3) and Cemetery Maintenance Expense (\$100,012.06, Attachment A page 4)

Due to these accounting entries, we were -\$101,837.02 over budget and we had a net Income of \$5,732.62 over expenses. However, if the two items above, \$45,350.00 and \$100,012.06, we had a net income of \$152,094.68. (Top of Attachment A, page 6).

Summary of Expenses:

The following is a summary of some of the major expense categories. The numbers are taken from the 2022 P&L Budget vs. Actual located in Attachment "A":

- With the passing of Archbishop Paul and the enthronement of Archbishop Daniel, there were unanticipated expenses of \$24,507.84.
- Clergy and Parish Resource Expenses were \$6,069.52 less than budgeted (\$2,930.48 vs. \$9,000)
- The Diocesan Assembly expense was \$12,144.57 less than budgeted (\$1,355.43 vs. \$13,500)
- The Diocesan Chancery Office expenses were \$13,800.00 less than budgeted, \$13,800.00.
- OCA expenses were \$31,429.42 less than budgeted (\$407,013.25 vs. \$375,583.82).
- Professional Fees were \$13,109.92 less than budgeted (\$31,920.00 vs. \$18,810.08).
- Total Charity expenses were \$7,017.00 more than budgeted (\$8,517.00 vs. \$1,500) primarily due to the fundraising for the Ukraine Relief.
- Program expenses were \$9,278.00 more than budgeted (\$127,800.00 vs. \$137,078.00) due primarily to the Accountants entry of \$45,350.00.
- Repairs and Maintenance Expenses were \$11,059.90 less than budgeted (\$19,800.00 vs \$8,740.10) due to minimal repairs required for the Burbank property and no Rectory Rent Payments due to the closing of the parish.

- Total Salaries and Wages were \$40,217.78 more than budgeted (\$225,279.57 vs. \$265,497.35) due to the transition phase between Archbishop Paul passing away and Archbishop Daniel becoming our new Hierarch.
- Diocesan Travel Expenses were \$8,468.38 less than budgeted (\$53,000.00 vs. \$44,531.62).

Attachment B: Summary Balance Sheet as of December 31, 2022

The 2022 Balance Sheet is shown in Attachment B, pages 1-5, and provides a summary of all of our assets and liabilities from January 1, 2022 to December 31, 2022.

Attachment C: 2023 Profit and Loss Budget vs. Actual: January thru June 30th, 2023

Starting in 2016, a change was made showing Proportional Giving Income. The income now includes the total for both the OCA and the Diocesan funds received. In addition, beginning in 2019, the Diocese implemented a Proportional Giving methodology for providing funding for the Diocese, Tithing, in lieu of the old Assessment methodology. For the first six months of 2023, we had projected an income of \$559,274.82 from parish Tithing. The actual amount received was \$602,700.31. The amount received from Tithing was \$43,425.49 greater than projected.

The net Operating Income received from all sources is \$127,016.53 vs. \$1,667.62 budgeted. This results in total net income of \$125,348.91 greater than the amount budgeted for the first 6 months of 2023 (See bottom of page 5 of P&L).

Summary of Expenses:

The following is a summary of some of the major expense categories. The numbers are taken from the 2023 P&L Budget vs. Actual located in Attachment "C":

- Total Office Expenses are \$29,888.98 less than budgeted (\$30,499.98 vs. \$500.00).
- OCA Expenses are \$30,307.13 less than budgeted (\$212,524.38 vs. \$182,217.25)
- Total Professional Fees are \$20,481.14 more than budgeted (\$9,809.94 vs. \$30,291.08). This is due primarily to payment for the My Diocese phone App.
- Total Program Expenses are \$44,575.90 less than budgeted (\$79,749.86 vs. \$35,173.96). This is due to clergy convocation expenses not being fully accounted for and Mission Grants and Music Ministry expenses not being incurred yet.
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- Total Repairs and Maintenance costs are \$13,834.18 less than budgeted (\$16,374.96 vs. \$2,540.78). Due primarily to no maintenance expenses due to the Burbank Property.

- Total Salaries and Wages are \$13,699.83 greater than budgeted (\$121,953.72 vs. \$135,653.55).
- Travel Expenses are \$5,791.91 more than budgeted. (\$24,849.80 vs. \$30,611.71). Due primarily to automobile expenses and increased Chancellor travel.

Attachment D: Summary Balance Sheet as of June 30th, 2023:

This balance sheet is shown in Attachment D, pages 1-3, and provides a summary of all of our assets and liabilities as of June 30th, 2023.

**Attachment E: Diocesan Mission / Parish Endowment Fund:
Status as of August 31st, 2023:**

The Mission Endowment Fund was created to provide additional funding to the Mission Department through its earnings on interest. The money is invested in both a Portfolio Fund (approximately 60%) and an Income Fund (approximately 40%) in an account with Morgan Stanley. We consider this fund to be a long-term investment fund. As such, investment history has shown that having a mix of funds in equities and income funds provides the highest returns in the long term. Currently, the market continues to be very volatile. However, given the volatility, we have still been able to take advantage of market increases and have transferred funds out of this fund and placed them into the Mission Projects Fund in another Morgan Stanley account. As of August 31st, 2023, the total in the Mission Development Fund is \$480,389.42, compared to \$429,356.94 at the start of the year, an increase of \$51,032.48 for this year.

However, due to market conditions at the end of 2017 and the beginning of 2018, the market was performing very well. To take advantage of this situation and to protect any gains made in the market, a series of transfers were made from this fund into a new Missions Project Fund (Morgan Stanley, No. 1477). This Mission Projects Fund was created to be utilized for future Diocesan Mission Development projects (See Attachment F). In addition, due to favorable market conditions in 2021, an additional \$46,500 was transferred into the Missions Project Fund on 1/25/2021 and another \$35,515.00 on 7/6/2021 (See Attachment F) for a total of \$83,015.00.

As the amount grows to a number greater than \$500,000 in the combined funds, the Finance Committee will again be considering additional fund transfers for the amount over \$500,000 into the Mission Project Fund.

Currently, the combined total in the Mission Project Fund is \$99,781.16 (see Attachment F, Fund 1477 and 7627). On September 1st of 2022, \$200,000.00 was transferred to the Orthodox Church Capital Improvement Fund (OCCIF) as an investment with a 3% return for the next 5 years, \$3,000.00 every 6 months. The first \$3,000.00 earned was deposited on 4/17/23 into this fund and another \$3,000.00 has been received and will shortly be deposited into this fund.

Also, to take advantage of higher interest rates, this money (all but \$0.78) was reinvested into a Morgan Stanley Preferred Savings Account earning around 4.5% interest.

In addition, previously we had received grant money from Greater Horizons. The grant money was also deposited into the Mission Projects Fund to remove it out of the General Checking Account. Currently, the remaining amount from Greater Horizons is \$46,000. Therefore, the net amount in the Mission Projects Fund is \$53,781.16, not considering the funds invested with OCCIF.

Throughout the year, you can see that monthly totals have risen and fallen quite dramatically, hitting a current fund high at the end of this past July, 2023. Since we are in it for the long term, we are not looking at the short-term variations that the market will inevitably experience. To date, there have been no additional funds added to the Mission Endowment Fund. Previously, money was allocated to this fund as part of a budget line item and when parishes in the Diocese have closed, any remaining funds were placed in this account. A summary of the monthly totals as of August 31st, 2023, as well as the progress since 12/31/1999 (\$113,216.57) when first created is shown in Attachment E.

Attachment F: **Morgan Stanley Accounts: Fund Status as of August 31st, 2023**

The Fidelity Operating Reserve Fund was closed out at the beginning of 2016 and held in the Bank of America Checking Account. As a result, this amount was transferred into a new Morgan Stanley Investment Accounts in 2017 (Attachment F). New separate accounts were created for each of the original Fidelity Funds. The manager of the funds is the same manager as the Diocesan Mission / Parish Endowment Fund. The funds are invested into fixed interest and diversified funds to maintain the principle as much as possible as these are reserve funds, but with the intent to earn a higher return than the money market account. A summary of the monthly totals for the new Morgan Stanley accounts is shown in Attachment F. Two new funds were added in at the end of 2020: The Perpetual Care Fund for the Buckner Cemetery and the Holy Resurrection Monastery Fund. The funds in the Perpetual Care Fund were returned to the committee established to maintain the cemetery as this was the original intent on March 19, 2022. The Holy Resurrection Monastery Fund is still active. As of 8/31/2023, there is currently a total of \$1,168,017.32 in all our reserve funds. A breakdown of each of the funds is provided below.

Maintenance Reserve Fund: On 4/17/2023, \$5,000 was transferred out of our Bank of America Checking Account and deposited into the Maintenance Reserve Fund per the 2023 Budget line item. There is currently \$60,280.28 in the fund.

Special Visit Reserve Fund: There is currently \$5,875.33 in the Fund.

The Missions Projects Fund: This was opened in November of 2017. This fund has been growing because of fund transfers from the Diocesan Mission / Parish Endowment Fund (See Attachment E and explanation above). As the market has been performing favorably, amounts from the Mission/Development fund have been taken out and transferred into the Mission Projects

Fund to protect the gains made as this is a much more conservative investment fund. The funds available are still designated for use for Mission purposes. As mentioned above, \$200,000 from this fund OCCIF and the Grant funds received from Greater Horizons was also deposited into this fund.

Archbishop Life Insurance Fund / Former OCA Reserve Fund: The OCA Reserve fund reached an amount of \$108,125.26 in 2015. In 2015, the Diocesan Assembly approved a deficit budget, with any required funds to cover the deficit to be taken out of this reserve fund. On 7/6/2015, \$35,000 was transferred to the Bank of America Checking Account to cover general operating fund expenditures leaving a balance of \$73,125.26 in the escrow fund. The same type of deficit budget was passed in 2016 and 2017. In March of 2017, \$20,000 was withdrawn to cover general operating fund expenditures and in June of 2018 another \$21,000 was withdrawn.

As of the end of July 2020, \$32,193.92 was the balance in this fund. On August 5th, 2020, per Diocesan Council approval, this fund was closed out and the remaining balance was transferred into the Operating Fund Reserve Fund.

Further, on August 6th, 2020, the Finance Committee agreed to deposit \$13,798.10 into this Fund and rename it the Archbishop Life Insurance Fund. Since 2018, we were striving to secure a Life Insurance Policy for the Archbishop Paul, however, we were unsuccessful. Therefore, we decided to create our own escrow account for an insurance policy for the Archbishop. On 7/27/2021, \$7,000 was transferred into this Fund per the 2021 Budget line items. Fifty per cent of the amount in this fund will be for a beneficiary that His Eminence names and the Diocese will be the beneficiary of the other 50%.

With the untimely passing of Archbishop Paul last year, the proceeds of this fund were disbursed. At this time, \$14,400 was sent to his sister as his named beneficiary and the remaining funds were transferred to the General Operating Fund (No. 5403), effectively closing out the fund.

Automobile Reserve Fund: In January of 2018, a new vehicle was purchased for His Grace for a cost of \$17,469.06 with the funds coming from the Automobile Reserve Fund. On 4/17/2023, \$5,000 was transferred out of our Bank of America Checking Account and deposited into the Auto Reserve Fund per the 2023 Budget line item. In addition, Archbishop Paul automobile was sold for \$9,000 with the funds deposited into this fund. There is currently \$43,407.25 in the Automobile Reserve Fund.

Bishop Job Memorial Scholarship Fund: There is currently \$18,385.12 in the fund. Note, at the June 2022 Diocesan Council meeting, it was voted to utilize the remaining funds in this account to create a scholarship program to assist any diocesan youth attend an Orthodox summer camp starting in 2023. There was \$25,000.00 allocated in the 2023 budget for this purpose as a budget line item of which a portion of these budgeted funds were utilized. Since this became a budgeted item, the money in this fund remained untouched and is available for future use.

Legal Reserve Fund: There is currently \$71,084.77 in the fund.

Operating Reserve Fund General: At the end of December 2020, there was \$12,259.13 in the fund. On May 18, 2020, \$43,664 was received from the Payroll Protection Program (PPP) loan from the CARES Act. The \$43,664 was transferred from the Bank of America Checking Account and deposited into this account. As mentioned above, on August 5th, 2020, the OCA Reserve Fund was closed out and the remaining funds, \$32,193.92, were also transferred into this fund. On 7/15/2021, most of the PPP loan was forgiven and the full \$43,664 was transferred back into the main checking account which was used to pay down our outstanding loan with Bank of America. (More on this later). Currently, there is \$60,008.80 in the fund.

Perpetual Care Fund (Buckner Cemetery): At the end of 2019, we were notified that the Diocese was to receive a gift of \$100,000.00 from the Cecil and Elizabeth Browning Trust to be used for the Parish Cemetery of the Nativity of the Virgin Mary in Buckner Illinois. After the passing of Cecil and Elizabeth, they made this gift to the Diocese with the sole purpose being for the perpetual care of the cemetery. The funds were received from the Trust in November of 2020 and deposited into our Bank of America Checking Account and then deposited into this special fund created specifically to hold this money in escrow. A board has been established in the Buckner area to take care of the cemetery, meeting the guidelines of the gift for the perpetual care of the cemetery. The required paperwork was completed, and on 3/29/2022 the remaining funds \$100,012.06 were transferred to the care of the new board to care for the cemetery and this fund was closed out.

New Monastery (Holy Resurrection): When the anonymous donation of \$100,000.00 was received for the purchase of the Monastery, the funds were transferred out of the main Bank of America Checking Account and deposited into this fund which was created specifically to hold this money in escrow and use the funds specifically for the purchase of the Monastery and various improvement startup costs. Currently, there is \$9,816.14 in this fund. See Attachment I for a summary of expenses for the Monastery.

Archangel Michael Property Proceeds:

The net proceeds from the sale after attorney fees and closing costs were paid was \$1,125,733.05. The funds were wire transferred into the Archangel Michael checking account the same day.

During the process of selling the property, I was in contact with our investment advisor from Morgan Stanley. On August 4th, \$100.00 of the proceeds was wire transferred to Morgan Stanley as a test. Once it was confirmed received, the balance of \$1,125,633.05 was sent on August 7th. Of the funds transferred, \$450,000 was put into a separate fund invested primarily in equities earning dividends, cash and alternatives and the remaining balance, \$675,733.05 was invested in Cash, fixed income and preferreds. Currently, there is \$442,879.33 in the equity funds and \$671,285.59 in the fixed investment funds for a total of \$1,114,164.92. The drop from the initial deposit is due to market conditions.

ATTACHMENT G: ANNONOMYOUS DONATIONS RECEIVED IN 2019 AND 2020 FROM GREATER HORIZONS:

In 2019 and 2020, we were blessed with two separate anonymous donations that were sent to us from Greater Horizons, “A Leading Provider of Charitable Giving Services Nationwide” based in Kansas City. See attachment G for a breakdown of the donations received and how they have been distributed to date.

\$50,000.00 Grant Dated 7/26/2019:

Donor Stated Grant Purpose: Fund use is at the discretion of the Diocese.

\$100,000.00 Grant Dated 4/24/2020:

Donor Stated Grant Purpose: Please use these funds to support priests and their families who are experiencing economic hardship or as the Bishop directs to areas of greatest need.

In May of 2020, \$50,000 of the \$100,000 donation was distributed to 17 clergy/individuals in need that Archbishop Paul identified and checks were distributed to them in amounts ranging between \$2,000 and \$5,000.

In June of 2020, \$25,000 of the \$50,000 donation was transferred to the Mother Maria of Paris Charitable Ministry. On June 16th, a \$18,000 check was written to the “Herman House of Hospitality, FOCUS Cleveland” for the construction of a Greenhouse at St. Hermans farm near Warren, Ohio.

In October of 2020, \$22,000 of the \$100,000 donation was distributed to an additional 13 clergy in need. In addition, \$2,000 of the \$100,000 donation was donated to the Diocese of Mexico for clergy in need.

In November of 2020, \$5,000 of the \$100,000 donation was distributed to 2 clergy in need.

In summary, there is \$21,000 remaining of the original \$100,000 donation with \$79,000 being distributed as Hardship Gifts per the terms of the Donation. There is \$25,000 remaining of the original \$50,000 donation. Note, the remaining \$25,000 of the \$50,000 is currently earmarked for Seminarians based on a motion from the 6/2/2020 Diocesan Council meeting. In total, there is currently \$46,000 remaining of the donations received.

ATTACHMENT H: MOTHER MARIA OF PARIS CHARITABLE MINISTRY (MMCM)

The checking account for this charitable ministry fund was established in December of 2019 with \$5,000 in seed money from our main checking account. Since then, other donations have been received. Between 2022 and 2023, a total of \$5,183.27 in contributions were received. Currently there is \$20,609.67 in the checking account.

To date the following has been donated via MMCM:

- \$18,000 to the Herman House of Hospitality, FOCUS Cleveland for a Greenhouse at St. Herman farm near Warren, Ohio in June of 2020.
- \$4,500 to St Gregory of Nyssa Church, Columbus, Ohio for a Kitchen Remodel Project in November of 2020.
- \$3,000 to St. Michael the Archangel Church, St. Louis, MO for a kitchen Stove Exhaust Hood in November of 2020.
- \$2,400 to St. Matthews Church for family in need in January of 2022
- \$2,703.74 to Art. Stephen for a lift chair to provide handicap accessibility in April of 2022.

Thank you to all individuals who have contributed to the MMCM! For more information about the MMCM and to support this ministry, please see the Diocesan website.

ATTACHMENT I: Accounting of Holy Resurrection Monastery, Marshfield, Missouri

In October of 2020, an anonymous donor gave \$100,000 for the purchase of a Monastery Property in Marshfield Missouri. The donation was utilized to pay off the existing mortgage on the property from the Springfield parish and was established as a monastery under His Eminence's omophorion. In addition to paying off the mortgage, the funds were used to pay for work that needed to be performed on the property, most recently for the repair/replacement of the air conditioning system in 2022. The liability, property and automobile insurance for the property are covered by the Diocese. The one outstanding expense is to obtain an updated survey for the property for which steps have been taken to accomplish this. The funds for the monastery are held as part of our Morgan Stanley investments with \$9,816.14 remaining in the fund for the monastery.

The monastery is now known as Holy Resurrection Monastery with Mother Alexandra. For more information about the Monastery and to see the items that are for sale to help support the Monastery, please see the Diocesan website.

ATTACHMENT J

Attached is information about making automatic tithing or other donations directly to the Diocesan checking account. The information presented is based on the same way you would be paying bills from your personal bank account using the Bill Pay option available from all banks. Also, there should be enough information presented to set up ACH deposits directly to the Diocese.

Should there be any questions, please feel free to contact me via. my email at: robkoncel@sbcglobal.net or my mobile phone number (630) 263.7986.

ADDITIONAL UPDATES PRIOR TO PRESENTING THE 2024 BUDGET:

UPDATED PROPORTIONAL GIVING POLICY AND PARISH FINANCIAL WORKSHEET:

The Finance Committee spent a considerable amount of time at the end of 2022 in reviewing and revising the Diocese's Proportional Giving Policy to clarify several items, and to revise the FORM 1 worksheet, providing both a Word version and Excel version to make it easier to fill out. One of the biggest revisions in the policy is specifying in more detail what is required to be completed when requesting relief from the 13% tithing amount. This includes not only submitting the FORM 1, Parish Worksheet, but submitting a letter with financial evidence supporting the request for relief and to submit a proposed financial recover plan to achieve 13% of the eligible income for tithing. The forms are available on the Diocesan website under Administration/Documents/Stewardship.

AUGUST TITHING HOLIDAY:

This is the second year where August was a "Tithing Holiday" for all parishes who have paid the full 13% tithing amount to the Diocese.

Those parishes who requested and were granted relief are not eligible for this. The August tithing still had to be paid.

This was reflected in the August invoices to the parishes. We will continue to do this if the Diocese can meet its financial commitments.

For those parishes who pay their tithing payments via. direct payment from their bank or from their bank's bill pay system, please remember to make the necessary tithing adjustment for August.

When implementing this policy, Archbishop Paul had requested that in lieu of paying the tithing to the Diocese that each parish utilize this money for some type of charitable contribution of their choice.

ARCHBISHOP'S MOVE TO ST. GEORGE CATHEDRAL:

At the end of last year, the residence of the Archbishop was moved from the Burbank property to an available apartment on the third floor of an adjacent building at St. George Cathedral on the north side of Chicago. The apartment needed repair and remodeling to bring it up to current standards. The remodeling consisted of painting, redoing the bathroom, kitchen, kitchen and refinishing the wood floors. The total cost of the remodeling project was \$26,626.25.

MOVING OF DIOCESAN OFFICE TO ST. GEORGE CATHEDRAL:

At the beginning of this year, also at St. George Cathedral, there was open space located on the second floor of the same building. It was decided that this would become the new location for the Diocesan Offices. To convert this to office space, it also had to be remodeled. The newly remodeled space consists of an office for the Archbishop and Vice Chancellor, and room for future cubicles serving as workstations for the assistant and other personnel that may work there. Paneling on the walls was removed and replaced with drywall as well as for the new Archbishops office and partition wall to create the office spaces, new flooring installed, lighting, etc. The total cost of the office remodeling project was \$40,958.49.

NEW MAILING ADDRESS OF THE DIOCESE:

**Diocese of the Midwest
917 North Wood St.
Chicago, IL 60622**

HISTORY AND SALE OF BURBANK DIOCESAN PROPERTY; ARCHANGEL MICHAEL ORTHODOX CHURCH:

When Archangel Michael church closed in December of 2021, the remaining funds were transferred to the Diocese and held in a separate checking account. The late Archbishop Paul named Fr. John Segvich (rector of the parish), Fr. Alexander Kuchta (Chicago Dean), Mike Najduch (Church Treasurer) and myself as part of the church to the diocese transition team. A checklist of things to do was created to take care of all the various contractors previously used for maintaining the property and paying the utilities and maintenance. All these contractors and utility payments were kept separate from diocesan normal operating expenses. During this time and all the way up to the selling of the property, Fr. John kept a watchful eye on the property and took care of all the everyday issues that are required in maintaining a property.

It was on July 18th of last year, the day we held our Diocesan Assembly in Baltimore, that I received a text from Fr. John showing me pictures of water damage that occurred in the church. Damage consisted of the collapse of the men's and women's bathroom ceilings located below the bathroom located near the main vestibule of the church, water damage to the parquet flooring at the main entrance into the church and water dripping from the ductwork into the basement below, causing the basement floor tile to start curling at the edges. Initial estimates for remediation and repair of the damage were in the range of \$93,000. However, before any work could be started for remediation, a lot of work went into finding the root cause of the water intrusion. Multiple

estimates were received at the time and ranged up to \$40,000 just for the remediation. The root cause was ultimately found, which was tree roots in the main discharge line from the church's ejector pump to the village's main sewer line.

Luckily, Fr. Paul Jannakos had contacts in the construction trade and contacted them for an estimate for remediation and repair and they were given permission to start work. They had repaired the damaged drywall ceilings in the basement bathrooms, replaced the drywall ceiling and walls in the basement area under the main vestibule of the church damaged by water, removed all the damaged floor tile and replaced it with luxury vinyl flooring, and individually cleaned several hundred parquet floor tile and reset them inside the church. After all the repairs were completed, the entire church and basement area looked much better than the original. The total cost of the repairs was \$39,662.33, substantially less than the original estimates with much more work done. It should be noted that the same contractors used for the remediation and repairs of the church were again used for both remodeling upgrades performed for the Archbishops apartment and new diocesan offices at St. George Cathedral.

With the move of the Archbishop and diocesan offices to St. George's, it became clear that something had to be done with the Burbank property and it was decided to sell everything, the residence, parish hall, church, and parking lot. During this time, Baird Warner Realty was contacted to market the property. The asking price was \$1.2 million. Three offers were received, one for \$1 Million, Iglesia Christina Manantial De Vida and two for the full asking price, World Mission Society Church of God, and the Vietnamese Buddhist Association of Champaign. After careful consideration of all offers, it was decided to take the offer of the Vietnamese Buddhist Association.

However, before the property could be sold, per the diocesan bylaws, a motion had to be approved at a Diocesan Assembly or Special meeting convened to approve the selling of the property. A Finance Committee meeting was held, led by Simeon Morby, where a motion was drawn up and became the motion presented to a special meeting of the Diocese on May 9 of 2023. The motion was approved, and steps were taken to proceed with the sale. Simeon again suggested a local Chicago Real Estate attorney to represent the diocese in the sale of the property. The Chad Poznansky from Clark Hill PLC was contacted and after discussing our situation with him, was retained as our attorney.

Before the property could be sold, various items had to be taken care of in the church, specifically related to the religious related items. One of the main items was removing the icons from the iconostas safely due to its height, 3 rows of icons. I contacted a roofer that I have used before and asked if he would be interested in assisting in removing the icons from the iconostas as they had the proper equipment and are used to working from heights. He agreed after looking at the job and sent 2 of his employees to assist. With them, Andrew Peisker (parishioner from St. Joseph's in Wheaton, IL) and myself, they removed the icons and handed them to Andrew and me where we wrapped them in bubble wrap for protection. The icons were written by the late Fr. John Matusiak. The icons were then brought to St. Joseph's in Wheaton where they will be utilized.

In addition, icons on the chandelier were removed and Andrew and I whitewashed seven circular icons (around 3 feet in diameter) that were written on canvas and attached to the choir loft balcony wall with contact cement. Given the way they were attached, they could not be removed so His Eminence gave permission to whitewash the icons. The altar table also had to be removed. Since it was about four foot square and three feet high and constructed from oak finished

plywood, Andrew and I had cut it up in smaller sections to remove it. After the relics were removed, Fr. Paul Jannakos volunteered to burn the altar, so the sections were brought to his parish at St. Lukes. While all of this was going on, Fr. John Segvich along with his son Nicholas remained busy going through all the other religious items in the church and properly disposing of them. Nicholas also mapped and labeled all the file boxes for the Diocesan archives so that they could be reassembled in the same manner at St. George.

Movers were contacted to move all the remaining furniture and office equipment from the residence to St. George's. In addition to taking care of the church items, both Fr. John and Nicholas also worked with the movers in identifying what was being removed and in the cleanup of the house after the movers had left in preparation for the sale of the property. Justin Tatoes also helped the day of the move. Prior to the move, Fr. Esteban labeled all the items in the house to be taken and on the day of the move, was at St. George's to receive the movers and to determine where everything would be placed.

The sale of the property to the Vietnamese Buddhist Association could not have gone smoother. The property was sold as is, so we were not obligated to do anything other than leave the property in good condition. They did several inspections and had no issues. They requested that we leave some items such as bookcases and other minor items which was no problem as we had no further use for the items. They were very interested and excited in moving in as soon as possible to start their mission. For the closing, I put together a list of all the contractors we had used, identified where items were located that were moved to the crawl space of the house that were removed from the office space when the house was remodeled and explained what the cause of the water damage so that this would not happen to them. I was told that this information was very much appreciated by them.

In advance of the closing on July 26th, we had signed documents in advance giving the attorney and the title company all the required permissions to close so that we did not have to be at the closing. Nicholas Perino from our attorney's firm Clark Hill was great in keeping us updated and getting and processing all the paperwork required for the closing. The net proceeds from the sale after attorney fees and closing costs were paid was \$1,125,733.05. The funds were wire transferred into the Archangel Michael checking account the same day.

During the process of selling the property, I was in contact with our investment advisor from Morgan Stanley. On August 4th, \$100.00 of the proceeds was wire transferred to Morgan Stanley as a test. Once it was confirmed received, the balance of \$1,125,633.05 was sent on August 7th. Of the funds transferred, \$450,000 was put into a separate fund invested primarily in equities earning dividends, cash, and alternatives. The balance remaining balance is invested in Cash, fixed income and preferreds. The current balance as of August 31st is shown in Attachment F.

As mentioned above, over the last there was a lot of time spent and volunteers working to maintain the property, especially the church, at the Burbank address when the Diocese became responsible for it over the last year and a half. Many thanks are due to all the individuals who worked to keep the property in very good condition, which ultimately proved to be worth it when it came to selling the property. Also, many thanks to the Finance Committee for coming up with the motion to sell, which was required to sell the property according to our By Laws and to Braid Warner and Clark Hill for representing us for this transaction.

OCA PENSION FUND UPDATES:

As most of you may be aware, changes were made in the funding for the OCA pension. Employer contributions increased from 10% to 12% for 2023 while Employee contributions remained the same at 6%.

One of the changes that took place at the beginning of this year was that the OCA Pension Plan started adhering to the rules that were originally made with regards to who is required to pay into the pension fund but were not followed up with. The change that is being implemented is in the definition as to who is essentially required to pay into the pension plan. Per the definition, all clergy who do work for the church, even at the Diocesan level, are required to participate. This includes the Diocese paying the 12% employer portion and the clergy paying their 6% employee portion. This was implemented in April of this year for all our Deans, Diocesan Secretary, Communications Director, and Late Vocations Director. Note, the Employer portion may rise to 14% for 2024. To be on the conservative side, the 14% employer portion is included in the 2024 budget.

REDEEMING US SAVINGS BONDS:

Three \$10,000.00 Savings Bonds were taken out in October of 1992, and reached their full maturity last year after 30 years. After contacting US Treasury Direct to determine what form was required to redeem the bonds, the form along with a multitude of supporting documentation was submitted in May of this year to US Treasury Direct to redeem the bonds. After some correspondence with them, the redemption was approved and a direct deposit of \$62,208.00 was made into our Bank of America Checking Account.

DONATED FUNDS FROM FAMILY ESTATE

Earlier this year, the diocese was informed that we would be the recipient of funds from a family estate. On September 11, the amount of \$56,638.66 was deposited into our Bank of America Checking Account. These funds will be transferred into a new, separate Morgan Stanley Investment account to be used for a specific purpose (to be determined later) to benefit the diocese.

ADDING THE DIOCESE TO YOUR ESTATE PLANS:

As you have read this report, you have seen that there have been various donations made to the Diocese via. Greater Horizons (anonymous), Holy Resurrection Monastery (anonymous), Cecil and Elizabeth Browning Trust Fund for the Perpetual care of the cemetery in Buckner Illinois and most recently from the estate of a family.

I would like to remind everyone and encourage you, if you have not done so already, please consider a donation to the Diocese as part of your Estate Planning. It does not matter what the amount is, and you can specify how you would like it to be used. Please be assured that should you decide to donate in this manner, it will be put to the greatest use or distributed as it is specified.

CAUTION: One of the follow up items with the disposition of the Burbank property had to do with a donation made by one of the parishioners of the Archangel Michael Church. In 2007, the parishioner had purchased four US Savings Bonds with a face value of \$11,250.00 and had made the beneficiary Archangel Michael Church. The recipient/beneficiary of the Savings Bonds was shown as:

POD ARCHANGEL MICHAEL OCA

Unfortunately, the parishioner had passed away in 2009. In April, following the same process of redeeming the US Savings Bonds for the Diocese, US Treasury Direct was contacted to determine the correct form to complete and a multitude of supporting documentation (including a certified copy of the death certificate) was submitted to US Treasury Direct. The following response was received from them. (Note, the name of the person is replaced with *parishioner*)

This is in reference to the request recently received for savings bonds registered: "***Parishioner*** POD Archangel Michael OCA".

The bonds are not registered in an authorized manner. Bonds may be registered:

- In the name of one person as sole owner;
- In the names of two persons as co-owners with the connective "OR," or
- In the name of one person as owner payable on death to another person with the connective "POD."

The bonds are registered in the name of a natural person with an organization as co-owner or beneficiary. **The bonds are in an unauthorized registration; therefore, they belong to the estate of *Parishioner*. Therefore, these bonds belong to the estate of *Parishioner*.**

Can you provide the name and contact information for the executor of the estate for ****Parishioner****? Once we speak to the executor, we can provide them options, where one will be a way that they may distribute these bonds to the church, if they desire.

The reason I want to bring this to your attention is since the parish is closed, to date, I have been unsuccessful in attempting to find out who the executor of the parishioner's estate is. Fourteen (14) years after the parishioner died, these savings bonds remain unredeemable. I have not given up on the search for the executor, but I do not believe that it will be easy. This is upsetting because we have a situation where a parishioner donated to the church in good faith via US Savings Bonds, and no one informed them that the bonds would be registered in an unauthorized manner, not the institution where the bonds were taken out or the government in issuing the bonds in the first place.

My word of caution is to please inform your parishioners of this potential pitfall should they want to donate to your parish/institution via US Savings Bonds after they pass away. This is one reason why estate planning via a reputable adviser is strongly recommended. If they wish to donate to the parish using US Savings Bonds, it should be a POD to a person or persons on the bonds. This could be the executor with explicit instructions in their Will or Trust of where the proceeds of the bonds should go per their wishes.

ARCHBISHOP JOB MEMORIAL SCHOLARSHIP FUND:

For 2023, funds were set aside in the budget to help cover the cost of any youth in our deaneries wishing to attend an Orthodox Summer camp or college student to attend an OCF conference. I am very pleased to report that for the first time we have done this it was very successful. Many thanks to Erin Moulton (Diocesan Youth Coordinator) from the Kansas City Deanery who organized how this would be accomplished by coming up with a simple to use online application form and working with the various camp directors throughout the diocese in how the camp fees would be paid. A cap of \$200.00 was established for each youth attending camp. A total of \$9,138.00 was spent of the \$25,000 in allocated funds. Note if there are any winter camps for the youth or OCF (Orthodox Christian Fellowship) conferences coming up in the winter these will also be covered provided that a new application form is completed and. The current breakdown is as follows:

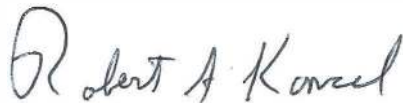
Annunciation Orthodox Camp, Indianapolis Deanery:		
	37 (reimbursed between \$11.00 and \$100.00)	\$3,118.00
Chicago Deanery Camp:	6 at \$170.00	\$1,020.00
Eastern Orthodox Youth Camp: Kansas Deanery:	10 at \$200.00	\$2,000.00
ORPR Camp: From Chicago:	1 at \$200.00	\$ 200.00
St. Mary's Camp (Minneapolis Deanery):	3 at \$200.00	\$ 600.00
St. Vladimir's Camp: (Cleveland Deanery):	11 at \$200.00	\$2,200.00
TOTAL YOUTH ATTENDING CAMP:	68	\$9,138.00

CLOSING:

I would like to thank Philip Sokolov for all of his work over the last year, Angie Kladis, our bookkeeper who is responsible for writing all of our checks and paying our bills and to Cheryl Hostelley from Inner Circle Inc., our accountant. I would also like to thank the other members of the Finance Committee, His Eminence Archbishop Daniel, our Chancellor Fr, Paul Jannakos, our Vice Chancellor, Fr. Esteban Vazquez, Fr. Herman Kincaid, Mr. Robert Graban, Angela Zekios and former members who have agreed to remain on the committee Fr. John Zdniak and Mr. Simeon Morbey. All deserve a big thanks for the extra time and effort they put in throughout the year and once again, for their valuable advice and ideas presented throughout the year. Finally, I would again like to thank my wife Karen for her patience and support during this time.

It has been a pleasure serving the Diocese as Treasurer this past year.

Sincerely,

A handwritten signature in cursive script that reads "Robert A. Koncel".

Robert A. Koncel, Treasurer
Diocese of the Midwest
2023 DIO ASSEMBLY TREASURER REPORT.XDOCX

Please see the following pages for all of the Attachments

Note, The 2024 Proposed Budget will be attached later.

**2023 DIOCESAN TREASURER'S
REPORT**

ATTACHMENT "A"

**2022 Profit and Loss Budget vs. Actual:
January thru December 2022**

Diocese of the Midwest - OCA

Budget vs. Actuals: FY_2022 - FY22 P&L

January - December 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Convocation Income		13,800.00	-13,800.00
Diocesan Assembly Income		13,500.00	-13,500.00
Other Contributions	2,600.00		2,600.00
Outreach Income			
Alaska-Mexico Appeal	3,000.00		3,000.00
Late Vocations	13,267.09	12,000.00	1,267.09
Total Outreach Income	16,267.09	12,000.00	4,267.09
Restricted Income - Monastery	100.00	1,200.00	-1,100.00
Special Contributions		22,900.00	-22,900.00
Temp Restricted Income			
Missions	750.00		750.00
Mother Maria Paris Ministry	1,576.00		1,576.00
Scholarships			
Deanery Fundraisers		2,000.00	-2,000.00
Support our Seminarians Appeal	13,634.00	13,700.00	-66.00
Total Scholarships	13,634.00	15,700.00	-2,066.00
Ukraine Relief	5,842.00		5,842.00
Total Temp Restricted Income	21,802.00	15,700.00	6,102.00
Tithe Income	1,097,872.85	1,071,087.50	26,785.35
Unapplied Cash Payment Income	12,392.64		12,392.64
Uncategorized Income		500.00	-500.00
Total Income	\$1,151,034.58	\$1,150,687.50	\$347.08
GROSS PROFIT	\$1,151,034.58	\$1,150,687.50	\$347.08
Expenses			
Archbishop Funeral Expenses	28,456.81		28,456.81
Bishop's Death Benefit Exp	14,400.00		14,400.00
Bishop's Enthronement	28,687.84		28,687.84
Enthronement banquet tickets	-4,180.00		-4,180.00
Total Bishop's Enthronement	24,507.84		24,507.84
Clergy and Parish Resource Exp			
Hospitality	2,930.48	6,000.00	-3,069.52
Liturgical Supplies		3,000.00	-3,000.00
Total Clergy and Parish Resource Exp	2,930.48	9,000.00	-6,069.52
Communications			
Advertising	150.00		150.00
Printing & Reproduction	168.41	100.00	68.41
Total Communications	318.41	100.00	218.41
Diocesan Assembly Expense	1,355.43		1,355.43
Diocesan Assembly		13,500.00	-13,500.00
Total Diocesan Assembly Expense	1,355.43	13,500.00	-12,144.57
Diocesan Chancery Office			

Diocese of the Midwest - OCA

Budget vs. Actuals: FY_2022 - FY22 P&L

January - December 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Seminars & Meetings		13,800.00	-13,800.00
Total Diocesan Chancery Office		13,800.00	-13,800.00
Family/Youth Ministry		8,000.00	-8,000.00
Gifts	232.39		232.39
Hardship Gifts	5,000.00		5,000.00
Health Insurance			
Bishop	993.50	5,000.00	-4,006.50
Secretariat	15,225.00	15,225.00	0.00
Total Health Insurance	16,218.50	20,225.00	-4,006.50
Insurance			
Auto	3,271.75	4,500.00	-1,228.25
Liability	3,315.50	2,000.00	1,315.50
NVM Insurance	5,882.00		5,882.00
Total Liability	9,197.50	2,000.00	7,197.50
Life			
Diocesan Keyperson		4,000.00	-4,000.00
Total Life		4,000.00	-4,000.00
Property	7,744.50	9,200.00	-1,455.50
Total Insurance	20,213.75	19,700.00	513.75
Moving Expense	1,218.22		1,218.22
OCA Expenses			
OCA Tithe	375,583.82	407,013.25	-31,429.43
Total OCA Expenses	375,583.82	407,013.25	-31,429.43
Office Expense			
Background Checks	3,057.13	2,000.00	1,057.13
Bank Service Charges	180.00	200.04	-20.04
Bank Stripe Fees	277.17		277.17
Total Bank Service Charges	457.17	200.04	257.13
Debts Forgiven	4,835.80		4,835.80
Dues & Subscriptions		420.00	-420.00
Internet Service Provider	1,573.55	1,600.00	-26.45
Licenses & Fees	14.00	250.00	-236.00
Miscellaneous	-42.99	1,000.00	-1,042.99
Office Supplies	1,086.15	3,000.00	-1,913.85
Postage and Shipping	330.34	1,000.00	-669.66
Psychological Evaluations	4,100.00	2,500.00	1,600.00
Software Expense	592.21		592.21
Telephone	2,857.25	9,000.00	-6,142.75
Total Office Expense	18,860.61	20,970.04	-2,109.43
Payroll Expenses			
Workers' Comp	1,706.25	1,300.00	406.25
Total Payroll Expenses	1,706.25	1,300.00	406.25

Diocese of the Midwest - OCA

Budget vs. Actuals: FY_2022 - FY22 P&L

January - December 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Professional Fees			
Accounting	6,650.00	6,500.00	150.00
Counseling	1,700.00	1,500.00	200.00
External Audit		10,000.00	-10,000.00
Family Website Support		1,200.00	-1,200.00
Investment Fund Management Fees	3,721.64	2,600.00	1,121.64
Legal		1,200.00	-1,200.00
Payroll Preparation		500.00	-500.00
Professional Fees- Other	2,300.00		2,300.00
Website Support	4,438.44	8,420.00	-3,981.56
Total Professional Fees	18,810.08	31,920.00	-13,109.92
Program Expense			
Alaska-Mexico Appeal	2,000.00		2,000.00
Candles		1,500.00	-1,500.00
Charity	1,000.00	1,500.00	-500.00
Ukraine Relief	7,517.00		7,517.00
Total Charity	8,517.00	1,500.00	7,017.00
Convocations		13,800.00	-13,800.00
Donation to Episcopal Assembly		1,500.00	-1,500.00
Late Vocations	13,518.60	12,000.00	1,518.60
Mission Development	7,000.04	5,000.00	2,000.04
Mission Grants	21,400.00	46,800.00	-25,400.00
Monastery Ministry	6,100.00		6,100.00
Mother Maria of Paris Ministry	45,350.00		45,350.00
Music Ministry	3,513.93		3,513.93
Seminarian Scholarships			
Budgeted Portion	19,500.03	30,000.00	-10,499.97
Fundraisers Portion	10,178.40	13,700.00	-3,521.60
Scholarships- Other		2,000.00	-2,000.00
Total Seminarian Scholarships	29,678.43	45,700.00	-16,021.57
Total Program Expense	137,078.00	127,800.00	9,278.00
Rectory Allowance	3,000.00	12,000.00	-9,000.00
Repairs and Maintenance			
Burbank Rectory Repairs		9,000.00	-9,000.00
Labor	1,968.00	3,600.00	-1,632.00
Maintenance	5,573.87	200.00	5,373.87
Maintenance Reserve		5,000.00	-5,000.00
Repairs	1,189.37	500.00	689.37
Supplies	8.86	1,500.00	-1,491.14
Total Repairs and Maintenance	8,740.10	19,800.00	-11,059.90
Salaries & Wages			
Bishop			

Diocese of the Midwest - OCA

Budget vs. Actuals: FY_2022 - FY22 P&L

January - December 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Life Insurance		4,000.00	-4,000.00
Pension - DMW	13,132.64	12,784.56	348.08
Salary	108,825.89	79,845.65	28,980.24
Social Security	8,325.17	7,944.19	380.98
Total Bishop	130,283.70	104,574.40	25,709.30
Bishop's Keleinik			
Pension - DMW	-142.60		-142.60
Salary	14,402.50	21,000.00	-6,597.50
Total Bishop's Keleinik	14,259.90	21,000.00	-6,740.10
Bookkeeper		8,190.00	-8,190.00
Salary	5,348.35		5,348.35
Social Security	409.15		409.15
Total Bookkeeper	5,757.50	8,190.00	-2,432.50
Chancellor			
Pension - DMW	4,649.23	2,993.95	1,655.28
Salary	42,157.20	29,939.54	12,217.66
Social Security	3,225.03	2,290.37	934.66
Total Chancellor	50,031.46	35,223.86	14,807.60
Secretariat			
Pension - DMW	5,516.06	4,784.64	731.42
Salary	55,409.88	47,846.42	7,563.46
Social Security	4,238.85	3,660.25	578.60
Total Secretariat	65,164.79	56,291.31	8,873.48
Total Salaries & Wages	265,497.35	225,279.57	40,217.78
Service Contracts	2,783.80	4,810.00	-2,026.20
Special Projects Fund			
Cemetary Maintenance Expense	100,012.06		100,012.06
Total Special Projects Fund	100,012.06		100,012.06
Stipends			
Communications Director			
Stipend	4,200.00	4,200.00	0.00
Total Communications Director	4,200.00	4,200.00	0.00
Deans			
Chicago			
Stipend	4,200.00	4,200.00	0.00
Total Chicago	4,200.00	4,200.00	0.00
Cleveland			
Stipend	4,200.00	4,200.00	0.00
Total Cleveland	4,200.00	4,200.00	0.00
Indianapolis			
Stipend	5,250.00	4,200.00	1,050.00

Diocese of the Midwest - OCA

Budget vs. Actuals: FY_2022 - FY22 P&L

January - December 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Total Indianapolis	5,250.00	4,200.00	1,050.00
Kansas City			
Stipend	4,200.00	4,200.00	0.00
Total Kansas City	4,200.00	4,200.00	0.00
Michigan			
Stipend	4,200.00	4,200.00	0.00
Total Michigan	4,200.00	4,200.00	0.00
Minneapolis			
Stipend	4,200.00	4,200.00	0.00
Total Minneapolis	4,200.00	4,200.00	0.00
Total Deans	26,250.00	25,200.00	1,050.00
Late Vocations Coordinator			
Stipend	12,000.00	12,000.00	0.00
Total Late Vocations Coordinator	12,000.00	12,000.00	0.00
Secretary			
Stipend	2,400.00	2,400.00	0.00
Total Secretary	2,400.00	2,400.00	0.00
Treasurer			
Stipend	4,200.00	4,200.00	0.00
Total Treasurer	4,200.00	4,200.00	0.00
Youth Coordinator			
Stipend	2,400.00	2,400.00	0.00
Total Youth Coordinator	2,400.00	2,400.00	0.00
Total Stipends	51,450.00	50,400.00	1,050.00
Travel			
AAC	3,003.39		3,003.39
Auditors	1,570.67	2,500.00	-929.33
Automobile Expense	603.17	1,200.00	-596.83
Bishop	12,864.42	18,000.00	-5,135.58
Bishop's Keleinik	177.66	2,000.00	-1,822.34
Chancellor	3,115.61	2,000.00	1,115.61
Deanery	120.00		120.00
Deans		1,200.00	-1,200.00
Diocesan/Bishop's Council	19,007.65	24,000.00	-4,992.35
Late Vocations	696.00	500.00	196.00
Metropolitan Council	1,882.74	1,000.00	882.74
Secretariat	1,490.31	600.00	890.31
Total Travel	44,531.62	53,000.00	-8,468.38
Unapplied Cash Bill Payment Expense	0.00		0.00
Utilities			
Electric	919.12	2,400.00	-1,480.88

Diocese of the Midwest - OCA

Budget vs. Actuals: FY_2022 - FY22 P&L

January - December 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Gas	1,254.14	1,600.00	-345.86
Water & Sewer	223.18	500.00	-276.82
Total Utilities	2,396.44	4,500.00	-2,103.56
Total Expenses	\$1,145,301.96	\$1,043,117.86	\$102,184.10
NET OPERATING INCOME	\$5,732.62	\$107,569.64	\$-101,837.02
Other Income			
Gain (Loss) on Sale of Assets			
Long-Term	-281.99		-281.99
Short-Term	-926.13		-926.13
Total Gain (Loss) on Sale of Assets	-1,208.12		-1,208.12
MS Investment Income			
Dividend Income	14,534.27		14,534.27
F/X taxes on investments	-46.17		-46.17
Total Dividend Income	14,488.10		14,488.10
Interest Income	30.57		30.57
Total MS Investment Income	14,518.67		14,518.67
Total Other Income	\$13,310.55	\$0.00	\$13,310.55
Other Expenses			
Bishop's Discretionary Fund		1,200.00	-1,200.00
Depreciation Expense			
Depreciation- Buildings	1,510.14	251.69	1,258.45
Depreciation- Computers	3,109.36	2,803.32	306.04
Depreciation- Equipment	1,118.28	1,118.28	0.00
Depreciation- Furniture	963.09	889.85	73.24
Depreciation- LHI	3,391.00	2,147.40	1,243.60
Depreciation- Vehicles	3,750.50	3,750.50	0.00
Total Depreciation Expense	13,842.37	10,961.04	2,881.33
Fines & Penalties	749.20		749.20
Interest Expense	43.01		43.01
Taxes and Licenses		250.00	-250.00
Total Other Expenses	\$14,634.58	\$12,411.04	\$2,223.54
NET OTHER INCOME	\$-1,324.03	\$-12,411.04	\$11,087.01
NET INCOME	\$4,408.59	\$95,158.60	\$-90,750.01

**2023 DIOCESAN TREASURER'S
REPORT**

ATTACHMENT "B"

**Summary Balance Sheet as of
December 31st, 2022**

Diocese of the Midwest

Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bank of America Checking- (8445)	301,433.02
Checking Accounts- Restricted	
Archangel Michael Checking- (6674)	90,810.84
MMP Checking - (9966)	20,559.67
Total Checking Accounts- Restricted	111,370.51
Portfolio Investments	
MS 8772 Inv Advisory Fund	
Exch Tr & Closed End Funds	42,363.45
MS Liquid Asset Fund	105,428.35
Mutual Funds	167,589.57
Net Unsettled Purchases/Sales	0.00
Stocks	181,943.52
Total MS 8772 Inv Advisory Fund	497,324.89
MS 8774 Basic Sec Income Fund	
Cash	0.00
Exch Tr & Closed End Funds	0.00
MS Liquid Asset Fund	84.68
Mutual Funds	246,702.93
Total MS 8774 Basic Sec Income Fund	246,787.61
Total Portfolio Investments	744,112.50
Savings Bonds	
Series EE Bond X2887816EE	20,736.00
Series EE Bond X2887817EE	20,736.00
Series EE Bond X2887818EE	20,736.00
Total Savings Bonds	62,208.00
Smith Barney 02541 (deleted)	
Cash	0.00
Common Stocks & Options	0.00
Exchange Traded/Closed End Fund	0.00
Money Fund	0.00
Total Smith Barney 02541 (deleted)	0.00
Smith Barney 02542 (deleted)	
Cash Balance	0.00
Exchange Traded/Closed End Fund	0.00
Money Fund	0.00
Mutual Funds	0.00
Total Smith Barney 02542 (deleted)	0.00
Total Bank Accounts	\$1,219,124.03

Diocese of the Midwest

Balance Sheet

As of December 31, 2022

	TOTAL
Accounts Receivable	
Accounts Receivable Parishes	661.98
Total Accounts Receivable	\$661.98
Other Current Assets	
Due from Bank of America	0.00
Due from Employees (deleted)	
Deacon Joseph Matusiak	0.00
Total Due from Employees (deleted)	0.00
Employee Advance	0.00
Investment in OCCIF	200,000.00
Morgan Stanley 9341 Maint Reser	0.00
Other Receivables	13,000.00
Prepaid Expenses	25,087.03
Undeposited Funds	0.00
Total Other Current Assets	\$238,087.03
Total Current Assets	\$1,457,873.04
Fixed Assets	
Automobiles	
Accum Depreciation- Vehicles	-15,002.00
Vehicles	18,752.48
Total Automobiles	3,750.48
Buildings/ Property	
Accum Depreciation- Buildings	-3,271.97
Buildings	60,405.74
Total Buildings/ Property	57,133.77
Computer Equipment	
Accum Depreciation- Computers	-11,635.70
Computers	15,546.83
Total Computer Equipment	3,911.13
Equipment & Machinery	
Accum Depreciation- Equipment	-4,473.12
Equipment	7,827.99
Total Equipment & Machinery	3,354.87
Furniture and Fixtures	
Accum Depreciation- Furn & Fix	-3,375.61
Furniture & Fixtures	7,107.86
Total Furniture and Fixtures	3,732.25

Diocese of the Midwest

Balance Sheet

As of December 31, 2022

	TOTAL
Leasehold improvement	
Accum Depreciation- LHI	-8,878.91
Leasehold Improvements	63,355.75
Total Leasehold improvement	54,476.84
Total Fixed Assets	\$126,359.34
TOTAL ASSETS	\$1,584,232.38
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Credit Cards	
Business Credit Card- 5354	0.00
Business Credit Card- 9080	8,821.28
Total Credit Cards	\$8,821.28
Other Current Liabilities	
Due to OCA Assessments	0.64
Due to 19th AAC Spec. Assess.	0.00
Due to 20th AAC Accessment	-3,766.69
Total Due to OCA Assessments	-3,766.05
Other Accrued Expenses	0.00
Pass Thru	0.00
Payroll Liabilities	
Federal Taxes (941/944)	0.00
IL Withholding	0.00
IN Withholding	2,250.93
OCA Pension Payable	995.41
OH Local Tax	915.24
OH Withholding	0.00
Payroll Clearing	0.00
Total Payroll Liabilities	4,161.58
Total Other Current Liabilities	\$395.53
Total Current Liabilities	\$9,216.81
Long-Term Liabilities	
Due to Mpls Deanery Missions	0.00
N/P Bank of America	0.00
N/P PPP Cares Act	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$9,216.81

Diocese of the Midwest

Balance Sheet

As of December 31, 2022

	TOTAL
Equity	
Opening Balance Equity	0.00
Perm. Restricted Net Assets	
Arch Michael Church- Restricted Assets	90,810.84
MMP- Restricted Assets	20,559.67
Total Perm. Restricted Net Assets	111,370.51
Retained Earnings	0.00
Temp. Restricted Net Assets	
ArchBp Life Ins Reserve	0.00
ArchBp Scholarship Reserve	16,185.37
Auto Reserve	27,395.46
General Operating Reserve	55,420.29
Legal Reserve	55,704.65
Maintenance Reserve	49,969.11
Mission Funds Reserve	95,591.24
Monastery Reserve	8,970.26
Perpetual Care Reserve	0.00
Seminarian Reserve	0.00
Seminarian Scholarships	0.00
Special Visit Reserve	5,519.18
Total Temp. Restricted Net Assets	314,755.56
Unreal Gain (Loss) on SvgBonds	
Series EE Bond X2887816EE	10,736.00
Series EE Bond X2887817EE	10,736.00
Series EE Bond X2887818EE	10,736.00
Total Unreal Gain (Loss) on SvgBonds	32,208.00
Unreal Gain (Loss) on Invest	
Fidelity	
S-T Gain (Loss) on Investments	
Govt Money Market	0.00
Spartan Money Market	0.00
Total S-T Gain (Loss) on Investments	0.00
Total Fidelity	0.00
MS 8772 Inv Adv (Port Fund)	0.00
8772 LT Gain (Loss) on Invest	
8772 Exc & Closed End Funds	31,318.12
8772 MutualFunds	626.65
8772 Stock	105,745.49

Diocese of the Midwest

Balance Sheet

As of December 31, 2022

	TOTAL
Total 8772 LT Gain (Loss) on Invest	137,690.26
8772 ST Gain (Loss) on Invest	
8772 Exc & Closed End Funds	-376.37
8772 Mutual funds	-17,886.62
8772 Stock	-758.68
Total 8772 ST Gain (Loss) on Invest	-19,021.67
Total MS 8772 Inv Adv (Port Fund)	118,668.59
MS 8774 Basic Sec (Inc Fund)	0.00
8774 LT Gain (Loss) on Invest	
8774 Exc & Closed End Funds	0.00
8774 Mutual Funds	24,494.79
Total 8774 LT Gain (Loss) on Invest	24,494.79
8774 ST Gain (Loss) on Invest	0.00
8774 Exc & Closed End Funds	0.00
8774 Mutual Funds	-124.57
Total 8774 ST Gain (Loss) on Invest	-124.57
Total MS 8774 Basic Sec (Inc Fund)	24,370.22
Total Unreal Gain (Loss) on Invest	143,038.81
Unrestricted Net Assets	969,234.10
Net Income	4,408.59
Total Equity	\$1,575,015.57
TOTAL LIABILITIES AND EQUITY	\$1,584,232.38

**2023 DIOCESAN TREASURER'S
REPORT**

ATTACHMENT "C"

**2023 Profit and Loss Budget vs. Actual:
January thru June 30th, 2023**

Diocese of the Midwest - OCA

Budget vs. Actuals: FY-2023 - FY23 P&L

January - June, 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Convocation Income	13,710.00	13,500.00	210.00
Diocesan Assembly Income		0.00	0.00
Other Contributions	2.00		2.00
Outreach Income			
Late Vocations	4,750.00	6,000.00	-1,250.00
Total Outreach Income	4,750.00	6,000.00	-1,250.00
Temp Restricted Income			
Scholarships			
Deanery Fundraisers		999.96	-999.96
Support our Seminarians Appeal	365.00	0.00	365.00
Total Scholarships	365.00	999.96	-634.96
Total Temp Restricted Income	365.00	999.96	-634.96
Tithe Income	602,700.31	559,274.82	43,425.49
Unapplied Cash Payment Income	-294.77		-294.77
Uncategorized Income		3,474.96	-3,474.96
Total Income	\$621,232.54	\$583,249.74	\$37,982.80
GROSS PROFIT	\$621,232.54	\$583,249.74	\$37,982.80
Expenses			
Bishop's Enthronement	2,262.64		2,262.64
Clergy and Parish Resource Exp			
Hospitality	4,209.49	3,000.00	1,209.49
Liturgical Supplies		1,500.00	-1,500.00
Total Clergy and Parish Resource Exp	4,209.49	4,500.00	-290.51
Communications			
Printing & Reproduction	952.79		952.79
Total Communications	952.79		952.79
Diocesan Assembly Expense			
Diocesan Assembly		0.00	0.00
Total Diocesan Assembly Expense		0.00	0.00
Diocesan Chancery Office			
Housing Allowance		16,999.98	-16,999.98
Seminars & Meetings	500.00	13,500.00	-13,000.00
Total Diocesan Chancery Office	500.00	30,499.98	-29,999.98
Health Insurance			
Bishop		1,530.96	-1,530.96
Secretariat	7,924.08	7,923.54	0.54
Total Health Insurance	7,924.08	9,454.50	-1,530.42
Insurance			
Auto	4,673.50		4,673.50
Liability	383.88	2,000.00	-1,616.12

Diocese of the Midwest - OCA

Budget vs. Actuals: FY-2023 - FY23 P&L

January - June, 2023

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
NVM Insurance	1,842.00	1,700.00	142.00
Total Liability	1,842.00	1,700.00	142.00
Life			
Diocesan Keyperson		822.48	-822.48
Total Life		822.48	-822.48
Property		3,600.00	-3,600.00
Total Insurance	6,899.38	8,122.48	-1,223.10
Moving Expense	2,363.21	2,000.00	363.21
OCA Expenses			
OCA Tithe	182,217.25	212,524.38	-30,307.13
Total OCA Expenses	182,217.25	212,524.38	-30,307.13
Office Expense			
Background Checks	-1,351.60	3,249.96	-4,601.56
Bank Service Charges	89.55		89.55
Bank Stripe Fees	245.89	450.00	-204.11
Total Bank Service Charges	335.44	450.00	-114.56
Debts Forgiven	0.24		0.24
Dues & Subscriptions		210.00	-210.00
Equipment Lease		1,200.00	-1,200.00
Internet Service Provider	2,219.21	799.98	1,419.23
Licenses & Fees	160.50	124.98	35.52
Miscellaneous	0.00	499.98	-499.98
Office Supplies	1,812.74	1,500.00	312.74
Postage and Shipping	98.76	249.96	-151.20
Psychological Evaluations	2,650.00	1,999.98	650.02
Software Expense	205.32		205.32
Telephone	1,935.39	1,999.98	-64.59
Total Office Expense	8,066.00	12,284.82	-4,218.82
Payroll Expenses			
Taxes		8,189.70	-8,189.70
Workers' Comp	1,021.00	1,000.00	21.00
Total Payroll Expenses	1,021.00	9,189.70	-8,168.70
Professional Fees			
Accounting	4,375.00	3,750.00	625.00
Counseling	1,725.00	750.00	975.00
Investment Fund Management Fees	1,862.60	2,250.00	-387.40
Legal		600.00	-600.00
Payroll Preparation		249.96	-249.96
Website Support	22,328.48	2,209.98	20,118.50
Total Professional Fees	30,291.08	9,809.94	20,481.14
Program Expense			
Alaska-Mexico Appeal		2,000.00	-2,000.00

Diocese of the Midwest - OCA

Budget vs. Actuals: FY-2023 - FY23 P&L

January - June, 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Convocations	1,250.00	13,500.00	-12,250.00
Donation to Episcopal Assembly		750.00	-750.00
Late Vocations	5,000.00	6,000.00	-1,000.00
Mission Development	2,499.96	2,499.96	0.00
Mission Grants		24,999.96	-24,999.96
Music Ministry		7,500.00	-7,500.00
Seminarian Scholarships			
Budgeted Portion	15,000.00	15,000.00	0.00
Fundraisers Portion	11,424.00	6,499.98	4,924.02
Scholarships- Other		999.96	-999.96
Total Seminarian Scholarships	26,424.00	22,499.94	3,924.06
Total Program Expense	35,173.96	79,749.86	-44,575.90
Rectory Allowance		3,000.00	-3,000.00
Office Rent	4,500.00		4,500.00
Sem Apt	2,500.00		2,500.00
Total Rectory Allowance	7,000.00	3,000.00	4,000.00
Repairs and Maintenance			
Burbank Rectory Repairs		10,000.00	-10,000.00
Labor	480.00		480.00
Maintenance	1,409.78	525.00	884.78
Maintenance Reserve		5,000.00	-5,000.00
Repairs	500.00	249.96	250.04
Supplies	151.00	600.00	-449.00
Total Repairs and Maintenance	2,540.78	16,374.96	-13,834.18
Salaries & Wages			
Bishop			
Discretionary Fund		600.00	-600.00
Life Insurance		822.48	-822.48
Pension - DMW	8,708.33	7,800.00	908.33
Salary	64,999.98	45,000.00	19,999.98
Social Security	4,972.50	4,972.50	0.00
Total Bishop	78,680.81	59,194.98	19,485.83
Bishop's Keleunik			
Salary	3,190.50	8,839.98	-5,649.48
Total Bishop's Keleunik	3,190.50	8,839.98	-5,649.48
Bookkeeper			
Salary	2,520.00	3,531.12	-1,011.12
Social Security	192.78	68.88	123.90
Total Bookkeeper	2,712.78	3,600.00	-887.22
Chancellor			
Pension - DMW	2,231.38	1,942.44	288.94
Salary	16,186.80	16,186.80	0.00

Diocese of the Midwest - OCA

Budget vs. Actuals: FY-2023 - FY23 P&L

January - June, 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Social Security	1,238.29	1,238.28	0.01
Total Chancellor	19,656.47	19,367.52	288.95
Secretariat			
Pension - DMW	3,565.91	3,104.16	461.75
Salary	25,868.16	25,868.16	0.00
Social Security	1,978.92	1,978.92	0.00
Total Secretariat	31,412.99	30,951.24	461.75
Total Salaries & Wages	135,653.55	121,953.72	13,699.83
Service Contracts	1,713.49		1,713.49
Stipends			
Communications Director			
Pension- DMW	144.00		144.00
Stipend	2,400.00	2,400.00	0.00
Total Communications Director	2,544.00	2,400.00	144.00
Deans			
Chicago			
Pension- DMW	144.00		144.00
Stipend	2,400.00	2,400.00	0.00
Total Chicago	2,544.00	2,400.00	144.00
Cleveland			
Stipend	2,400.00	2,400.00	0.00
Total Cleveland	2,400.00	2,400.00	0.00
Indianapolis			
Pension- DMW	144.00		144.00
Stipend	2,400.00	2,400.00	0.00
Total Indianapolis	2,544.00	2,400.00	144.00
Kansas City			
Pension- DMW	144.00		144.00
Stipend	2,400.00	2,400.00	0.00
Total Kansas City	2,544.00	2,400.00	144.00
Michigan			
Stipend	2,400.00	2,400.00	0.00
Total Michigan	2,400.00	2,400.00	0.00
Minneapolis			
Pension- DMW	144.00		144.00
Stipend	2,400.00	2,400.00	0.00
Total Minneapolis	2,544.00	2,400.00	144.00
Total Deans	14,976.00	14,400.00	576.00
Late Vocations Coordinator			
Pension- DMW	389.28		389.28
Stipend	6,487.98	6,487.98	0.00

Diocese of the Midwest - OCA

Budget vs. Actuals: FY-2023 - FY23 P&L

January - June, 2023

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Total Late Vocations Coordinator	6,877.26	6,487.98	389.28
Secretary			
Pension- DMW	84.00		84.00
Stipend	1,380.00	1,380.00	0.00
Total Secretary	1,464.00	1,380.00	84.00
Supply Priest			
Stipend	1,650.00		1,650.00
Total Supply Priest	1,650.00		1,650.00
Treasurer			
Stipend	3,000.00	3,000.00	0.00
Total Treasurer	3,000.00	3,000.00	0.00
Youth Coordinator			
Stipend	1,380.00	1,380.00	0.00
Total Youth Coordinator	1,380.00	1,380.00	0.00
Total Stipends	31,891.26	29,047.98	2,843.28
SUSPENSE	864.00		864.00
Travel			
Auditors		0.00	0.00
Automobile Expense	8,445.80	2,499.96	5,945.84
Bishop	11,649.07	9,999.96	1,649.11
Bishop's Keleinik	375.96	999.96	-624.00
Chancellor	4,022.62	999.96	3,022.66
Deans	764.62	600.00	164.62
Diocesan/Bishop's Council	5,294.85	8,000.00	-2,705.15
Late Vocations		249.96	-249.96
Metropolitan Council		1,500.00	-1,500.00
Secretariat	58.79	0.00	58.79
Total Travel	30,611.71	24,849.80	5,761.91
Unapplied Cash Bill Payment Expense	1,500.00		1,500.00
Uncategorized Expense		6,000.00	-6,000.00
Utilities			
Electric	355.90	1,500.00	-1,144.10
Gas	101.50	600.00	-498.50
Water & Sewer	102.94	120.00	-17.06
Total Utilities	560.34	2,220.00	-1,659.66
Total Expenses	\$494,216.01	\$581,582.12	\$-87,366.11
NET OPERATING INCOME	\$127,016.53	\$1,667.62	\$125,348.91
Other Income			
Gain (Loss) on Sale of Assets	6,812.23		6,812.23
Long-Term	11,359.09		11,359.09
Total Gain (Loss) on Sale of Assets	18,171.32		18,171.32

Diocese of the Midwest - OCA

Budget vs. Actuals: FY-2023 - FY23 P&L

January - June, 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
MS Investment Income			
Dividend Income	5,906.25		5,906.25
Interest Income	383.89	3,000.00	-2,616.11
Total MS Investment Income	6,290.14	3,000.00	3,290.14
Other Income	199.55		199.55
Total Other Income	\$24,661.01	\$3,000.00	\$21,661.01
Other Expenses			
Bishop's Discretionary Fund		600.00	-600.00
Depreciation Expense			
Depreciation- Buildings	755.07		755.07
Depreciation- Computers	1,554.70		1,554.70
Depreciation- Equipment	559.14		559.14
Depreciation- Furniture	516.44		516.44
Depreciation- LHI	2,642.82		2,642.82
Depreciation- Vehicles	1,562.71		1,562.71
Total Depreciation Expense	7,590.88		7,590.88
Fines & Penalties	-98.22		-98.22
Interest Expense	34.12		34.12
Other Expense			
Rent		10,999.98	-10,999.98
Youth Programs		20,000.00	-20,000.00
Total Other Expense		30,999.98	-30,999.98
Total Other Expenses	\$7,526.78	\$31,599.98	\$-24,073.20
NET OTHER INCOME	\$17,134.23	\$-28,599.98	\$45,734.21
NET INCOME	\$144,150.76	\$-26,932.36	\$171,083.12

**2023 DIOCESAN TREASURER'S
REPORT**

ATTACHMENT "D"

**Summary Balance Sheet as of
June 30th, 2023**

Diocese of the Midwest

Balance Sheet

As of June 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bank of America Checking- (8445)	387,905.26
Checking Accounts- Restricted	
Archangel Michael Checking- (6674)	53,984.71
MMP Checking - (9966)	20,609.67
Total Checking Accounts- Restricted	74,594.38
Portfolio Investments	
MS 8772 Inv Advisory Fund	.
Exch Tr & Closed End Funds	47,367.34
MS Liquid Asset Fund	115,555.38
Mutual Funds	205,376.27
Net Unsettled Purchases/Sales	0.00
Stocks	213,424.10
Total MS 8772 Inv Advisory Fund	581,723.09
MS 8774 Basic Sec Income Fund	
Cash	0.00
Exch Tr & Closed End Funds	0.00
MS Liquid Asset Fund	84.68
Mutual Funds	262,673.62
Total MS 8774 Basic Sec Income Fund	262,758.30
Total Portfolio Investments	844,481.39
Savings Bonds	
Series EE Bond X2887816EE	20,736.00
Series EE Bond X2887817EE	20,736.00
Series EE Bond X2887818EE	20,736.00
Total Savings Bonds	62,208.00
Smith Barney 02541 (deleted)	
Cash	0.00
Common Stocks & Options	0.00
Exchange Traded/Closed End Fund	0.00
Money Fund	0.00
Total Smith Barney 02541 (deleted)	0.00
Smith Barney 02542 (deleted)	
Cash Balance	0.00
Exchange Traded/Closed End Fund	0.00
Money Fund	0.00
Mutual Funds	0.00
Total Smith Barney 02542 (deleted)	0.00
Total Bank Accounts	\$1,369,189.03

Diocese of the Midwest

Balance Sheet

As of June 30, 2023

	TOTAL
Accounts Receivable	
Accounts Receivable Parishes	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Due from Bank of America	0.00
Due from Employees (deleted)	
Deacon Joseph Matusiak	0.00
Total Due from Employees (deleted)	0.00
Employee Advance	0.00
Investment in OCCIF	197,000.00
Morgan Stanley 9341 Maint Reser	0.00
Other Receivables	10,000.00
Prepaid Expenses	26,762.74
Undeposited Funds	0.00
Total Other Current Assets	\$233,762.74
Total Current Assets	\$1,602,951.77
Fixed Assets	
Automobiles	
Accum Depreciation- Vehicles	0.00
Vehicles	0.00
Total Automobiles	0.00
Buildings/ Property	
Accum Depreciation- Buildings	-4,027.04
Buildings	60,405.74
Total Buildings/ Property	56,378.70
Computer Equipment	
Accum Depreciation- Computers	-13,190.40
Computers	15,546.83
Total Computer Equipment	2,356.43
Equipment & Machinery	
Accum Depreciation- Equipment	-5,032.26
Equipment	7,827.99
Total Equipment & Machinery	2,795.73
Furniture and Fixtures	
Accum Depreciation- Furn & Fix	-3,892.05
Furniture & Fixtures	7,422.41
Total Furniture and Fixtures	3,530.36

Diocese of the Midwest

Balance Sheet

As of June 30, 2023

	TOTAL
Leasehold improvement	
Accum Depreciation- LHI	-11,521.73
Leasehold Improvements	104,314.24
Total Leasehold improvement	92,792.51
Total Fixed Assets	\$157,853.73
TOTAL ASSETS	\$1,760,805.50
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Credit Cards	
Business Credit Card- 5354	0.00
Business Credit Card- 9080	9,621.07
Total Credit Cards	\$9,621.07
Other Current Liabilities	
Due to OCA Assessments	0.64
Due to 19th AAC Spec. Assess.	0.00
Due to 20th AAC Accessment	-2,564.31
Total Due to OCA Assessments	-2,563.67
Other Accrued Expenses	0.00
Pass Thru	0.00
Payroll Liabilities	0.00
Federal Taxes (941/944)	0.00
IL Withholding	0.00
IN Withholding	2,250.93
OCA Pension Payable	5,609.47
OH Local Tax	915.24
OH Withholding	0.00
Payroll Clearing	0.00
Total Payroll Liabilities	8,775.64
Total Other Current Liabilities	\$6,211.97
Total Current Liabilities	\$15,833.04
Long-Term Liabilities	
Due to Mpls Deanery Missions	0.00
N/P Bank of America	0.00
N/P PPP Cares Act	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$15,833.04

Diocese of the Midwest

Balance Sheet

As of June 30, 2023

	TOTAL
Equity	
Opening Balance Equity	0.00
Perm. Restricted Net Assets	
Arch Michael Church- Restricted Assets	53,984.71
MMP- Restricted Assets	20,609.67
Total Perm. Restricted Net Assets	74,594.38
Retained Earnings	0.00
Temp. Restricted Net Assets	
ArchBp Life Ins Reserve	0.00
ArchBp Scholarship Reserve	18,062.31
Auto Reserve	43,463.52
General Operating Reserve	60,084.70
Legal Reserve	70,279.59
Maintenance Reserve	60,295.04
Mission Funds Reserve	0.78
Mission Projects	98,973.66
Monastery Reserve	9,887.43
Perpetual Care Reserve	0.00
Seminarian Reserve	0.00
Seminarian Scholarships	0.00
Special Visit Reserve	5,834.21
Total Temp. Restricted Net Assets	366,881.24
Unreal Gain (Loss) on SvgBonds	
Series EE Bond X2887816EE	10,736.00
Series EE Bond X2887817EE	10,736.00
Series EE Bond X2887818EE	10,736.00
Total Unreal Gain (Loss) on SvgBonds	32,208.00
Unreal Gain (Loss) on Invest	
Fidelity	
S-T Gain (Loss) on Investments	
Govt Money Market	0.00
Spartan Money Market	0.00
Total S-T Gain (Loss) on Investments	0.00
Total Fidelity	0.00
MS 8772 Inv Adv (Port Fund)	0.00
8772 LT Gain (Loss) on Invest	
8772 Exc & Closed End Funds	33,814.81
8772 MutualFunds	-3,085.42
8772 Stock	137,178.95

Diocese of the Midwest

Balance Sheet

As of June 30, 2023

	TOTAL
Total 8772 LT Gain (Loss) on Invest	167,908.34
8772 ST Gain (Loss) on Invest	
8772 Exc & Closed End Funds	-228.26
8772 Mutual funds	344.79
8772 Stock	-194.73
Total 8772 ST Gain (Loss) on Invest	-78.20
Total MS 8772 Inv Adv (Part Fund)	167,830.14
MS 8774 Basic Sec (Inc Fund)	0.00
8774 LT Gain (Loss) on Invest	
8774 Exc & Closed End Funds	0.00
8774 Mutual Funds	37,636.77
Total 8774 LT Gain (Loss) on Invest	37,636.77
8774 ST Gain (Loss) on Invest	0.00
8774 Exc & Closed End Funds	0.00
8774 Mutual Funds	154.16
Total 8774 ST Gain (Loss) on Invest	154.16
Total MS 8774 Basic Sec (Inc Fund)	37,790.93
Total Unreal Gain (Loss) on Invest	205,621.07
Unrestricted Net Assets	921,517.01
Net Income	144,150.76
Total Equity	\$1,744,972.46
TOTAL LIABILITIES AND EQUITY	\$1,760,805.50

**2023 DIOCESAN TREASURER'S
REPORT**

ATTACHMENTS "E" and "F"

Attachment "E"

**Diocesan Parish / Mission Development
Fund Status as of August 31st, 2023
Morgan Stanley**

Attachment "F"

**Morgan Stanley Investment Accounts
Status as of August 31st, 2023**

**DIOCESAN MISSION / PARISH DEVELOPMENT FUND
STATUS FOR 2023**

Morgan Stanley/Smith Barney: Yearly Summary									
	Portfolio Fund	Income Fund	Total of Both Funds						
12/31/1999	\$76,901.68	\$36,314.89	\$113,216.57	Transfer of Funds to Mission Projects Fund : \$25,997.54					
12/31/2000	\$55,941.71	\$35,833.37	\$91,775.08	11/28/17: \$21,672.45 Transferred from Fund 8772 to new Morgan Stanley Fund: Mission Projects Fund No. 1477					
12/31/2001	\$48,666.52	\$39,127.56	\$87,794.08	11/28/17: \$4,325.06 Transferred from Fund 8774 to new Morgan Stanley Fund: Mission Projects Fund No. 1477					
12/31/2002	\$29,910.32	\$35,685.27	\$65,595.59	Transfer of Funds to Mission Projects Fund: \$15,561.05					
12/31/2003	\$40,302.91	\$46,454.48	\$86,757.39	12/29/2017: \$8,839.05 Transferred from Fund 8772 to new Morgan Stanley Fund: Mission Projects Fund No. 1477					
12/31/2004	\$65,577.59	\$94,944.45	\$160,522.04	1/3/18: \$6,722.00 Transferred from Fund 8774 to new Morgan Stanley Fund: Mission Projects Fund No. 1477.					
12/31/2005	\$73,368.45	\$106,883.52	\$180,251.97	TOTAL TRANSFER OF FUNDS TO MISSION PROJECTS FUND : \$23,000					
12/31/2006	\$80,468.45	\$138,634.24	\$219,102.69	8/23/2019: \$4,700 Transferred from Fund 8772 to new Morgan Stanley Fund: Mission Projects Fund No. 1477					
12/31/2007	\$122,947.79	\$170,513.99	\$293,461.78	8/23/19: \$18,300 Transferred from Fund 8774 to new Morgan Stanley Fund: Mission Projects Fund No. 1477.					
12/31/2008	\$80,842.09	\$110,129.02	\$190,971.11	TOTAL TRANSFER OF FUNDS TO MISSION PROJECTS FUND : \$40,000					
12/31/2009	\$108,519.41	\$147,874.94	\$256,394.35	12/20/19: \$20,000 Transferred from Fund 8772 to new Morgan Stanley Fund: Mission Projects Fund No. 1477					
12/31/2010	\$129,492.41	\$166,087.12	\$295,579.53	12/20/19: \$20,000 Transferred from Fund 8774 to new Morgan Stanley Fund: Mission Projects Fund No. 1477.					
12/31/2011	\$129,973.68	\$159,986.27	\$289,959.95	TOTAL TRANSFER OF FUNDS TO MISSION PROJECTS FUND : \$46,500					
12/31/2012	\$150,262.53	\$184,556.53	\$334,819.06	1/25/21: \$39,500 Transferred from Fund 8772 to Morgan Stanley Fund: Mission Projects Fund No. 1477.					
12/31/2013	\$194,762.29	\$218,837.99	\$413,600.28	1/25/21: \$7,000 Transferred from Fund 8774 to Morgan Stanley Fund: Mission Projects Fund No. 1477.					
12/31/2014	\$202,298.31	\$232,521.19	\$434,819.50	TOTAL TRANSFER OF FUNDS TO MISSION PROJECTS FUND : \$36,515.00					
12/31/2015	\$203,932.30	\$224,293.69	\$428,225.99	7/6/21: \$22,515 Transferred from Fund 8772 to Morgan Stanley Fund: Mission Projects Fund No. 1477.					
12/31/2016	\$220,307.63	\$241,771.14	\$462,078.77	7/6/21: \$14,000 Transferred from Fund 8774 to Morgan Stanley Fund: Mission Projects Fund No. 1477.0					
12/31/2017	\$224,772.14	\$280,620.39	\$505,392.53						
12/31/2018	\$205,054.17	\$280,654.37	\$485,708.54						
12/31/2019	\$235,229.27	\$268,097.59	\$503,326.86						
12/31/2020	\$246,237.53	\$284,508.56	\$530,746.09						
12/31/2021	\$234,030.96	\$291,536.85	\$525,567.81						
12/31/2022	\$182,569.33	\$246,787.61	\$429,356.94						
Morgan Stanley/Smith Barney: Monthly Summary									
	Portfolio Fund 8772	Income Fund 8774	Total of Both Funds						
1/31/2023	\$198,408.35	\$259,732.80	\$458,141.15						
2/28/2023	\$194,355.20	\$252,186.32	\$446,541.52						
3/31/2023	\$201,701.28	\$256,126.18	\$457,827.46						
4/30/2023	\$204,438.83	\$258,726.71	\$463,165.54						
5/31/2023	\$204,427.41	\$252,730.20	\$457,157.61						
6/30/2023	\$214,427.41	\$262,758.30	\$477,185.71						
7/31/2023	\$223,213.84	\$268,709.99	\$491,923.83						
8/31/2023	\$218,955.44	\$261,433.98	\$480,389.42						
9/30/2023			\$0.00						
10/31/2023			\$0.00						
11/30/2023			\$0.00						
12/31/2023			\$0.00						
Gain/Loss	\$36,386.11	\$14,646.37	\$51,032.48						

MORGAN STANLEY INVESTMENTS 2023

2023 Morgan Stanley Investment Accounts: (Yellow Highlighted: Cash) (Green Highlighted: Diversified Funds) (Purple Highlighted: Blended, Cash and Diversified)													TOTALS
9341 Maint. Reserve	9340 Special Visit Reserve Fund	1477 Mission Projects Fund Opened November 2017	7627 Mission Projects Fund Created May 2023 Preferred Savings Acc	5841 Archbishop Life Insurance Fund (Formerly OCA Reserve Fund)	5835 Auto Reserve Fund	5820 Bishop Job Mem Scholar Fund	5800 Legal Reserve Fund	5403 Gen. Operating Reserve Fund	7406 Cemetery Perpetual Care Fund (Created 11/2020, Closed 3/29/22)	7463 New Monastery Created 11/2020	8044 Proceeds from Sale of Burbank Property \$1,125,733.05 Initial Investment Created 8/7/2023	8093	
12/31/2016	\$ 5,000.01	\$ 6,000.01		\$ 73,125.34	\$ 21,303.71	\$ 12,177.8	\$ 37,000.04	\$ 12,227.17					\$ 166,834.05
12/31/2017	\$ 39,053.88	\$ 5,825.91	\$ 34,837.12	\$ 53,103.88	\$ 21,306.99	\$ 12,208.24	\$ 37,254.23	\$ 12,229.33					\$ 215,819.58
12/31/2018	\$ 38,928.87	\$ 5,658.17	\$ 41,582.51	\$ 32,153.93	\$ 8,843.21	\$ 11,151.33	\$ 34,021.07	\$ 12,245.05					\$ 184,584.14
12/31/2019	\$ 38,798.48	\$ 5,489.50	\$ 104,605.54	\$ 32,190.93	\$ 8,853.39	\$ 13,739.08	\$ 42,687.23	\$ 12,259.13					\$ 258,623.28
12/31/2020	\$ 48,629.33	\$ 5,315.22	\$ 219,524.94	\$ 13,798.56	\$ 40,724.47	\$ 16,026.55	\$ 62,756.35	\$ 88,122.76	\$ 100,000.44				\$ 594,898.62
12/31/2021	\$ 53,634.41	\$ 5,315.75	\$ 300,568.01	\$ 20,800.24	\$ 23,857.83	\$ 19,159.22	\$ 79,616.23	\$ 44,465.55	\$ 100,010.44	\$ 16,870.68			\$ 664,298.46
12/31/2022	\$ 49,969.11	\$ 5,519.18	\$ 95,591.24	-	\$ 27,395.46	\$ 16,185.37	\$ 55,704.65	\$ 55,420.29		\$ 8,970.26			\$ 314,755.56

1/31/2023	\$ 53,345.47	\$ 5,684.82	\$ 95,592.06		\$ 28,959.77	\$ 17,237.58	\$ 62,828.64	\$ 58,610.31		\$ 9,647.17			\$ 331,905.82
2/28/2023	\$ 51,717.34	\$ 5,508.02	\$ 95,592.79		\$ 28,077.43	\$ 16,959.17	\$ 63,629.69	\$ 56,766.28		\$ 9,345.40			\$ 327,596.12
3/31/2023	\$ 53,124.90	\$ 5,595.81	\$ 95,593.60		\$ 28,662.39	\$ 17,657.66	\$ 65,128.57	\$ 58,006.59		\$ 9,640.81			\$ 333,410.33
4/30/2023	\$ 58,784.44	\$ 5,697.55	\$ 98,594.40		\$ 34,070.74	\$ 17,885.90	\$ 62,918.64	\$ 58,817.25		\$ 9,791.88			\$ 346,560.80
5/31/2023	\$ 57,802.35	\$ 5,598.73	\$ 0.78	\$ 98,606.55	\$ 33,438.21	\$ 17,368.32	\$ 64,382.41	\$ 57,533.49		\$ 9,455.43			\$ 344,186.27
6/30/2023	\$ 60,295.04	\$ 5,834.21	\$ 0.78	\$ 98,973.66	\$ 43,463.52	\$ 18,062.31	\$ 70,279.59	\$ 60,084.70		\$ 9,887.43			\$ 366,881.24
7/31/2023	\$ 61,912.33	\$ 5,982.89	\$ 0.78	\$ 99,367.77	\$ 44,594.49	\$ 18,702.87	\$ 71,980.49	\$ 61,755.67		\$ 10,171.65			\$ 374,468.94
8/31/2023	\$ 60,249.39	\$ 5,875.33	\$ 0.78	\$ 99,780.38	\$ 43,407.25	\$ 18,385.12	\$ 71,084.77	\$ 60,008.80		\$ 9,816.14	\$ 671,285.59	\$ 442,879.33	\$ 1,482,772.88
9/30/2023													\$ -
10/31/2023													\$ -
11/30/2023													\$ -
12/31/2023													\$ -
Gain/Loss	\$ 10,280.28	\$ 356.15	\$ (95,590.46)	\$ 99,780.38		\$ 16,011.79	\$ 2,199.75	\$ 15,380.12	\$ 4,588.51		\$ 845.88	\$ 1,114,164.92	\$ 1,168,017.32

3/28/17: (\$39,048.84 amount) Fidelity Maintenance Reserve Fund closed out and remaining \$34,223.67 transferred to this Morgan Stanley Maintenance Reserve Fund
3/7/17: (\$53,127.02 amount) \$20,000 withdrawn from the OCA Reserve Fund and Deposited into the Bank of America Checking MM Account to cover expenses
5/11/17: (\$100,003.40) withdrawn from this Morgan Stanley Account for the Minneapolis Deanery and closed out at the direction of Bishop Paul and the Mpls Dean. Funds were transferred into the Bank of America Account on 5/12/17 for Distribution to the Minneapolis Deanery. The Diocese was only holding these funds in escrow for the Minneapolis Deanery until they decided what they wanted to do with the funds.
7/18/17: The remaining Balance of \$0.27 in Mpls. Deanery Fund was transferred to Acc. 5403 Gen Operating Fund for final Closeout
11/28/2017: \$21,672.45 transferred from the Diocesan parish / Mission Development Fund 128772 into New Mission Projects Fund (\$25,997.54 Total)
11/28/2017: \$ 4,325.06 transferred from the Diocesan parish / Mission Development Fund 128774 into New Mission Projects Fund (\$25,997.54 Total)
12/29/2017: \$8,839.05 transferred from the Diocesan parish / Mission Development Fund 128772 into Mission Projects Fund (\$15,561.05 Total)
1/3/2018: \$6,722.00 transferred from the Diocesan parish / Mission Development Fund 128774 into Mission Projects Fund (\$15,561.05 Total)
1/3/2018: \$17,469.06 transferred out of Auto Reserve Fund to BOA to pay for new Ford Focus for Bishop Paul
5/4/2018: \$21,000 transferred out of OCA Reserve Fund to BOA to pay to cover checking account shortfall
12/17/2018: \$5,000 transferred out of Bank of America Account and deposited into Auto Reserve Fund per 2018 Budget
8/25/2018: \$ 4,700 transferred from the Diocesan Mission / Parish Endowment Portfolio Fund 128772 into New Mission Projects Fund (\$23,000 Total)
8/23/2019: \$18,300 transferred from the Diocesan Mission / Parish Endowment Income Fund 128774 into New Mission Projects Fund (\$23,000 Total)
12/20/2019: \$20,000 transferred from the Diocesan Mission / Parish Endowment Portfolio Fund 128772 into New Mission Projects Fund (\$40,000 Total)
12/20/2019: \$20,000 transferred from the Diocesan Mission / Parish Endowment Income Fund 128774 into New Mission Projects Fund (\$40,000 Total)
1/3/2020: \$5,000 transferred out of Bank of America Account and deposited into Auto Reserve Fund per 2019 Budget
1/9/2020: \$5,000 transferred out of Bank of America Account and deposited into Maintenance Reserve Fund per 2019 Budget
5/18/2020: \$43,664 of the Payroll Protection Fund Loan received from the Bank of America (CARES Act) from the BOA checking account was withdrawn from the checking account and deposited in the General Operating Reserve Fund to hold it (until) the funds are required to pay salaries per terms of the loan.
5/18/2020: \$150,000 (total amount: \$50K in 2019 and \$100K in 2020) from the gifts received from Greater Horizons was withdrawn from the BOA checking account and deposited in the Mission Projects Reserve Fund to be held until needed for distribution per the terms of the gift donor.
5/21/2020: \$50,000 from the gift received of the \$100K amount from Greater Horizons was withdrawn from the Mission Projects Reserve Fund and deposited in the Bank of America Checking account for disbursement to clergy/individuals experiencing financial hardship per the terms of the gift donor.
6/11/2020: \$25,000 from the gift received of the \$50k amount from Greater Horizons was withdrawn from the Mission Projects Reserve Fund and deposited into the Bank of America Main Checking account and then transferred to the MMCM checking account on 6/12/2020 per the motion of the Diocesan Council on 6/2/2020 to be used per the terms of the gift donor.

MORGAN STANLEY INVESTMENTS 2023

<p>8/5/2020: Diocesan Council approved the closing of the OCA Reserve Fund and transferring the remaining \$32,193.92 balance to the General Operating Reserve Fund. As a result, the General Operating Reserve Fund was increased by \$32,193.92 to \$88,119.82. The OCA Reserve Fund was renamed the Archbishop Life Insurance Fund</p>
<p>8/6/2020: The Finance Committee agreed to deposit \$13,798.10 into the Archbishop Life Insurance Fund (Formerly the OCA Reserve Fund). The \$13,798.10 consists of the budgeted amounts for the Archbishop's Life Insurance Policy from the 2018, 2019 and 2020 approved budgets. 50% of this amount goes to the named beneficiary of the Archbishop and Diocese of the Midwest is the beneficiary of the other 50% of this amount.</p>
<p>9/28/2020: \$22,000 from the gift received of the \$100K amount from Greater Horizons was withdrawn from the Mission Projects Reserve Fund and deposited in the Bank of America Checking account for disbursement to clergy/individuals experiencing financial hardship per the terms of the gift donor.</p>
<p>10/13/2020: \$2,000 from the gift received of the \$100K amount from Greater Horizons was withdrawn from the Mission Projects Reserve Fund and deposited in the Bank of America Checking account for disbursement to the Diocese of Mexico for clergy experiencing financial hardship per the terms of the gift donor.</p>
<p>10/28/2020: \$5,000 from the gift received of the \$100K amount from Greater Horizons was withdrawn from the Mission Projects Reserve Fund and deposited in the Bank of America Checking account for disbursement to two clergy experiencing</p>
<p>12/02/2020: \$37,000 transferred from the Diocesan Mission / Parish Endowment Portfolio Fund 128774 into New Mission Projects Fund</p>
<p>12/16/2020: \$5,000 Transferred from the Bank of America Checking Account to the Maintenance Reserve Fund per the 2020 Budget</p>
<p>12/16/2020: \$5,000 Transferred from the Bank of America Checking Account to the Automobile Reserve Fund per the 2020 Budget</p>
<p>12/16/2020: \$100,000 Transferred from the Bank of America Checking Account to the Perpetual Care Fund for the Buckner Cemetery. This is the donation received from the Cecil & Elizabeth Browning Trust Fund that was dated 8/11/1988 which set up the funding for the Perpetual Care Fund for the Cemetery.</p>
<p>1/25/2021: \$7,000 and \$39,500 from the Mission /Parish Development Fund (Morgan Stanley Funds 8774 and 8772 respectively), for a total of \$46,500, was transferred into the Mission Projects Fund, Fund No. 1477. Note: \$46,000 of the total in the Mission Projects Fund is the remaining balance of the \$150,000 in Grant Money Received from Greater Horizons.</p>
<p>7/6/2021: \$14,000 and \$22,515 transferred from the Mission /Parish Development Fund (Morgan Stanley Funds 8774 and 8772 respectively), for a total of \$36,515.00, was transferred into the Mission Projects Fund, Fund No. 1477. Note: \$46,000 of the total in the Mission Projects Fund is the remaining balance of the \$150,000 in Grant Money Received from Greater Horizons.</p>
<p>7/15/2021: The \$43,664 of PPP loan money received in May of 2020 was transferred out of the General Operating Reserve Fund back into the main Bank of America Checking Account ending in 8445.</p>
<p>7/16/2021: \$5,000 was transferred from the New Monastery Fund to the Bank of America main checking account ending in 8445 as a reimbursement to the checking account for a \$5,000.00 check written from the checking account to the Monastery</p>
<p>7/27/2021: \$5,000 was transferred from the Main Checking Acc to the Maintenance Reserve Fund per the 2021 Budget Line Item</p>
<p>7/27/2021: \$7,000 was transferred from the Main Checking Acc to the Archbishops Life Insurance Policy per the 2021 Budget Line Item</p>
<p>7/27/2021: \$5,000 was transferred from the Main Checking Acc to the Auto Reserve Fund Fund per the 2021 Budget Line Item</p>
<p>11/30/2021: \$2,000 was transferred from the Mission Projects Reserve Fund and deposited in the Bank of America Checking account as part of the Honorarium to priest who spoke at the 2021 Diocesan Assembly who is experiencing financial hardship per the terms of the gift donor.</p>
<p>3/29/2022: \$100,012.06, the remaining balance in the Perpetual Care fund was transferred to the caretakers of the cemetery via wire transfer. This effectively closes out this fund account established on 12/16/2020. This is the \$100,000 donation received from the Cecil & Elizabeth Browning Trust Fund that was dated 8/11/1988 which set up the funding for the Perpetual Care Fund for the Cemetery.</p>
<p>4/4/2022: \$5,000 was transferred from the Main Checking Acc to the Maintenance Reserve Fund per the 2022 Budget Line Item</p>
<p>4/4/2022: \$5,000 was transferred from the Main Checking Acc to the Auto Reserve Fund Fund per the 2022 Budget Line Item</p>
<p>4/4/2022: \$8,000 was transferred from the Main Checking Acc to the Archbishops Life Insurance Policy per the 2022 Budget Line Item</p>
<p>7/27/2022: \$14,400 was transferred from Archbishop Life Insurance Policy (Fund # 5841) to Bank of America Checking account to reimburse checking account for the \$14,400 check issued to Archbishop Paul's sister, Agatha, as a beneficiary of Archbishop's Life Insurance Policy</p>
<p>8/8/2022: \$5,000 was transferred from the Mission Projects Fund (Fund # 1447) as part of the Greater Horizon Grant to a hardship case to the Bank of America Checking account to reimburse the checking account for the \$5,000 check issued.</p>
<p>8/8/2022: \$6,000 was transferred from the New Monastery Fund Fund (Fund # 7463) to the Bank of America Checking account to reimburse the checking account for the \$6,000 check issued to the Monastery for repair/replacement of the Air Conditioning Unit.</p>
<p>9/1/2022: \$200,000 from the Mission Projects Fund to the Orthodox Capital Improvement Fund as an investment: 3% return earned for the next 5 years, \$3,000.00 every 6 months.</p>
<p>9/1/2022: Remaining balance from the Bishops Life Insurance Policy (No. 5841) was transferred to the General Operating Reserve Fund (No. 5403) effectively closing out the Life Insurance Fund</p>
<p>4/17/2023: \$3,000 was transferred from the Main Checking Acc to the Mission Projects fund (1477) which represented the 6 months of interest earned on the \$200,000.00 investment we made with OCCIF</p>
<p>4/17/2023: \$5,000 was transferred from the Main Checking Acc to the Maintenance Reserve Fund (9341) per the 2023 Budget Line Item</p>
<p>4/17/2023: \$5,000 was transferred from the Main Checking Acc to the Auto Reserve Fund (5835) per the 2023 Budget Line Item</p>
<p>6/21/2023: \$9,000 Proceeds from the sale of Archbishop's automobile were transferred from the Main Checking Acc to the Auto Reserve Fund (5835)</p>
<p>8/7/2023: \$1,125,733.05, proceeds from the sale of the Burbank property was transferred from the Archangel Michael Reserve Fund at Bank of America to two new funds [(8044 Fixed Funds) and (8093 Equity Funds)]</p>

**2023 DIOCESAN TREASURER'S
REPORT**

ATTACHMENT "G"

**Accounting of Anonymous Donations
received in 2019 and 2020**

Accounting of Greater Horizons Grants on Behalf of Donors
Note all funds deposited into and withdrawn from Mission Projects Fund 1477

Date Check Issued	Check Number	Amount of Check	Where it was deposited	Funds withdrawn from Mission Projects Fund 1477 Account	Purpose of Withdrawn Funds
7/26/2019	537869	\$ 50,000.00	Deposited in BOA Checking Account on 10/29/2019. Check No. 15497 written for \$150k on 5/6/20 and deposited in Morgan Stanley Mission Projects Fund No. 1477 on 5/18/2020.		
4/24/2020	571624	\$ 100,000.00	Deposited in BOA Checking Account on 4/30/2020. Check No. 15497 written for \$150k and deposited in Morgan Stanley Mission Projects Fund No. 1477 on 5/18/2020.		
<u>5/21/2020:</u> Morgan Stanley Deposit in BOA main Checking Acc. <u>5/27/2020:</u> Checks written to Clergy in Need		\$ (50,000.00)	Bank of America	\$50K of the \$100k Gift was withdrawn from Morgan Stanley on 5/21/20 and deposited back in BOA Checking Account on 5/22/20. Remaining balance of \$100k grant is \$50,000	His Eminence identified 17 clergy in need and checks were issued from the BOA Checking Acc. in the amounts between \$2k and \$5k to them on 5/27/20

Accounting of Greater Horizons Grants on Behalf of Donors
Note all funds deposited into and withdrawn from Mission Projects Fund 1477

Date Check Issued	Check Number	Amount of Check	Where it was deposited	Funds withdrawn from Mission Projects Fund Account	Purpose of Withdrawn Funds
<u>6/11/2020:</u> Morgan Stanley deposit into BOA Main Checking Acc		(\$25,000)	Bank of America MMCM Checking Account	\$25K of the \$50k Gift was withdrawn from Morgan Stanley Mission Projects Fund on 6/11/20 and deposited in BOA Main Checking Account on 6/12/20 which was then transferred to the MMCM Checking Account on the same day. Remaining balance of \$50k grant is \$25,000	BOA Bank Check No. was written on 6/16/20 from MMCM Checking Acc. for the "Herman House of Hospitality FOCUS Cleveland" for a Greenhouse at St. Hermans farm near Warren, Ohio.
<u>9/28/2020:</u> Morgan Stanley Deposit in BOA main Checking Acc. <u>9/29/2020:</u> Checks written to Clergy in Need		\$ (22,000.00)	Bank of America	\$22K of the \$100k Gift was withdrawn from Morgan Stanley on 9/28/20 and deposited back in BOA Checking Account on 9/29/20. Remaining balance of \$100k grant is \$28,000	His Eminence identified 13 clergy in need and checks were issued from the BOA Checking Acc. in the amounts between \$2k and \$5k to them in October, 2020
<u>10/13/2020:</u> Morgan Stanley Deposit in BOA main Checking Acc. <u>10/14/2020:</u> Check to the Diocese of Mexico for Clergy in Need		\$ (2,000.00)	Bank of America	\$2K of the \$100k Gift was withdrawn from Morgan Stanley on 10/13/20 and deposited back in BOA Checking Account on 10/14/20 . Remaining balance of \$100k grant is \$26,000	Check to the Diocese of Mexico for Clergy in Need

Accounting of Greater Horizons Grants on Behalf of Donors
Note all funds deposited into and withdrawn from Mission Projects Fund 1477

Date Check Issued	Check Number	Amount of Check	Where it was deposited	Funds withdrawn from Mission Projects Fund 1477 Account	Purpose of Withdrawn Funds
<u>10/29/2020:</u> Morgan Stanley Deposit in BOA main Checking Acc. <u>11/05/2020:</u> Checks written to Clergy in Need		\$ (5,000.00)	Bank of America	\$5K of the \$100k Gift was withdrawn from Morgan Stanley on 10/29/20 and deposited back in BOA Checking Account on 10/29/20. Remaining balance of \$100k grant is \$21,000	His Eminence identified 2 clergy in need and checks were issued from the BOA Checking Acc. in the amounts of \$2.5k each on 11/05/20
<u>11/30/2021</u>		\$ (2,000.00)	Bank of America	\$2K of the \$100k was withdrawn from Morgan Stanley on 11/30/2021 and deposited in BOA Checking Acc on 11/30/02021. Remaining balance of \$100k grant is \$19,000	His Eminence directed this payment as part of the Honorarium to priest who had financial hardships who spoke at the 2021 Diocesan Assembly. A \$2,000 transfer from the Morgan Stanley Account for was made to the BOA Checking Acc. on 11/30/2021. This transfer is to reimburse the Diocese for \$2k of this Honorarium.
<u>7/27/2022:</u> Morgan Stanley Deposit in BOA main Checking Acc. <u>7/28/2022:</u> Check written to Clergy Widow in Need		\$ (5,000.00)	Bank of America	\$5K of the \$100k was withdrawn from Morgan Stanley on 7/27/2021 and deposited in BOA Checking Acc on 7/28/02021. Remaining balance of \$100k grant is \$14,000	Bishp Daniel identified a clergy widow in need and a check was issued from the BOA Checking Acc. in the amounts of \$5K on 8/05/22

Accounting of Greater Horizons Grants on Behalf of Donors
Note all funds deposited into and withdrawn from Mission Projects Fund 1477

					<p>NOTE: The \$25,000 balance of the \$50,000 Grant is currently earmarked (future) for Seminarians based on motion from the 6/2/2020 Diocesan Council Meeting. When disbursed, this will have used up the entire \$50,000 Grant.</p>
REMAINING FUND TOTAL	\$	39,000.00			
REMAINING of \$100k	\$	14,000.00			
REMAINING OF \$50K	\$	25,000.00			

**2023 DIOCESAN TREASURER'S
REPORT**

ATTACHMENT "H"

**Accounting of Mother Maria of Paris
Charitable Ministry (MMCM) 2023**

Accounting of Mother Maria of Paris Charitable Ministry (MMCM) Funds

Date of Transaction	Check Number	Amount of Deposit or Disbursement	Where it was deposited	Funds withdrawn from Mission Reserve Account	Purpose of Withdrawn Funds or Description of Deposit
12/17/2019	N/A	\$ 5,000.00	Funds transferred from Main BOA Checking Account on 12/17/2019 as seed money to establish the MMCM BOA Checking Account		
9/18/2019	1065	\$ 10,000.00	Deposited in Main BOA Checking Account on 11/5/2019. Unrestricted Donation/Bishop's Direction Transferred to MMCM Checking Account on 1/21/2020		
1/21/2020		\$ 1,000.00	Deposited in MMCM BOA Checking Account on 4/30/2020. Unrestricted Donation/Bishop's Direction Transferred to MMCM Checking Account on 1/21/2020		
1/28/2020	N/A	\$ 250.00	*STRIPE Deposit in Checking Acc. (See Note below)		
1/29/2020	N/A	\$ 348.97	STRIPE Deposit in Checking Acc.		

Accounting of Mother Maria of Paris Charitable Ministry (MMCM) Funds

Date of Transaction	Check Number	Amount of Deposit or Disbursement	Where it was deposited	Funds withdrawn from Mission Reserve Account	Purpose of Withdrawn Funds or Description of Deposit
2/14/2020	N/A	\$ 125.00	STRIPE Deposit in Checking Acc.		
6/11/2020	N/A	\$ 25,000.00	6/11/20 Transfer from Greater Horizons Donation from Morgan Stanley Account 1477 (Mission Projects) Deposited MMCA BOA Checking Account on 6/12/2020.		
6/14 and 6/15/2020		\$ 0.17	Morgan Stanley temporary deposits (\$0.04 and \$0.13) to create a direct transfer of funds from Morgan Stanley investment accounts to MMCM BOA Checking Account		
6/16/2020		\$ (18,000.00)			BOA Bank Check No. was written on 6/16/20 from MMCM Checking Acc. for "Herman House of Hospitality - FOCUS Cleveland" for a Greenhouse at St. Hermans farm near Warren, Ohio
10/7/2020		\$ 1.00	STRIPE Deposit in Checking Acc.		

Accounting of Mother Maria of Paris Charitable Ministry (MMCM) Funds

Date of Transaction	Check Number	Amount of Deposit or Disbursement	Where it was deposited	Funds withdrawn from Mission Reserve Account	Purpose of Withdrawn Funds or Description of Deposit
11/19/2020	1001	\$ (4,500.00)			MMCM Check No. 1001 written to St. Gregory of Nyssa Church, Columbus, Ohio: Kitchen Remodel Project
11/19/2020	1002	\$ (3,000.00)			MMCM Check No. 1002 written to St. Michael the Archangel Church, St. Louis, MO: Kitchen Stove Exhaust Hood
12/22/2020	N/A	\$ 2,000.00	Funds transferred from Main BOA Checking Account on 12/22/2020 at the request of His Eminence		
8/28/2021	N/A	\$ 900.00	\$650.00 Contribution from Holy Assumption Orthodox Church, Marblehead, Ohio \$250.00 Contributions		
10/28/2021	N/A	\$ 675.00	Contribution from Holy Assumption Orthodox Church, Marblehead, Ohio		
12/16/2021	N/A	\$ 730.00	Contribution from St. Innocent Orthodox Church, Olmstead Falls, Ohio		
1/27/2022	1003	\$ (2,400.00)			MMCM Check No. 1003 written to St. Matthews Church \$200 per month for family in need. (\$2,400 Total)

Accounting of Mother Maria of Paris Charitable Ministry (MMCM) Funds

Date of Transaction	Check Number	Amount of Deposit or Disbursement	Where it was deposited	Funds withdrawn from Mission Reserve Account	Purpose of Withdrawn Funds or Description of Deposit
4/4/2022	N/A	\$ (2,703.74)			St. Stephen: Lift Chair to provide for Handicap Accessibility
5/10/2022	N/A	\$ 100.00	STRIPE Deposit in Checking Acc.		
5/11/2022	N/A	\$ 403.30	STRIPE Deposit in Checking Acc.		
5/27/2022	N/A	\$ 1.00	STRIPE Deposit in Checking Acc.		
6/15/2022	N/A	\$ 98.97	STRIPE Deposit in Checking Acc.		
7/14/2022	Direct Deposits into Account	\$ 2,080.00	Deposits made directly into MMCM Checking account for MMCM or In Memory of Archbishop Paul		
10/11/2022	N/A	\$ 100.00	STRIPE Deposit in Checking Acc.		
12/26/2022	Inner Bank Transfer of Funds	\$ 2,350.00	Fund Transfer from Main Checking Account designated as to MMCM or designated In Memory of Archbishop Paul		
2/17/2023	Stripe	\$ 50.00	STRIPE Deposit in Checking Acc.		
FUND TOTAL		\$ 20,609.67			

***STRIPE:** (Payment received from someone making an on-line donation via clicking on the Donate Button on the Diocesan website)

**2023 DIOCESAN TREASURER'S
REPORT**


ATTACHMENT "I"

**Accounting of Holy Resurrection
Monastery, Marshfield, MO 2023**

Accounting of Holy Resurrection Monastery Income/Expenses

Date Check Issued	Check Number	Amount of Check	Funds Deposited in Bank of America Checking Account	Funds withdrawn from Bank of America Checking Account
10/14/2020	1096	\$ 100,000.00	Funds deposited from Annomyous Donor in BOA Checking Account on 10/14/2020 to pay off existing mortgage on Monastery property and balance to be used as seed money for Monastery	
10/21/2020	15669	\$ (7,153.00)		A & L Electric LLC: Electrical work required on the Monastery House
10/21/2020	15670	\$ (136.74)		Monastery Supplies including Smoke Detectors \$86.31: Thom Letchworth
11/2/2020	Wire Transfer	\$ (60,405.74)		Wire transfer from Bank of America to D.D. Hamilton Title Co. for closing. Mortgage Payoff: \$59,459.74 Closing Costs: \$946.00
11/11/2020	Wire Transfer	\$ (5,000.00)		Seed money: Wire transfer from Bank of America to Mother Alexandra's Monastery Checking account
11/11/2020	Purchased by Mother Alexandra	\$ (1,736.71)		New Washer and Dryer with 5 year extended warranty (\$154.00)
11/9/2020	Billed to Diocese	(\$696.00)		Added to Diocesan Policy: Prorated Property Insurance Cost to 5/1/21: \$583.00 Prorated Liability Insurance Cost to 5/1/21: \$113.00

Accounting of Holy Resurrection Monastery Income/Expenses

Date Check Issued	Check Number	Amount of Check	Funds Deposited in Bank of America Checking Account	Funds withdrawn from Bank of America Checking Account
11/19/2020	Billed to Diocese	(\$503.00)		Added to Diocesan Policy: Prorated 2014 Toyota Car Insurance Cost to 5/1/21: \$503.00 Policy No. 1760780
5/24/2021	15835	(\$5,000.00)		\$5,000.00 Check (No. 15835) written from Bank of America to Monastery Checking Acc, Central Bank of the Ozarks for Improvements and start up costs. Tranferred the \$5,000.00 from Morgan Stanley Account back into BOA Checking Acc. on 7/16/2021.
8/5/2022	16148	(\$6,000.00)		\$6,000 Check (No. 16148) written from Bank of America to Monastery Checking Acc. Transferred the \$6,000.00 from Morgan Stanley Account back into BOA Checking Acc. on 8/9/2022
		\$ (2,500.00)	ESTIMATED MAXIMUM COST FOR SURVEY	Future: <u>Estimated</u> maximum cost of new property survey: \$1,000 to \$2,500
		\$ (1,052.67)	Loss of Investment value with Morgan Stanley Acc.	
ESTIMATED REMAINING BALANCE AFTER EXPENSES		\$ 9,816.14		
AMOUNT IN MORGAN STANLEY INVESTMENT		\$9,816.14	Note, Property and Auto Insurance costs are currently being absorbed by the Diocese	

2023 DIOCESAN TREASURER'S REPORT

ATTACHMENT “J”

**Information on sending in your tithing
payments directly to the Diocese by
utilizing the Bill Pay option from your
local bank and other information
regarding direct deposits**

**Adding the Diocese of the Midwest
as an Automatic Payment from Checking Account
Page 1 of 5**

Sample forms to add the Diocese of the Midwest for making Automatic Payments for Parish Proportional Giving contributions from your banks checking account.

Note, the following forms are from my personal checking account. Other banks may have different formats for information to be added for setting up automatic bill pay from your parishes checking account.

Diocese of the Midwest

Billing address

unknown. Please provide at right.

Payee Account

Diocese of the Midwest

Account number	<input type="text" value="005200038445"/>	✓
Confirm account number:	<input type="text" value="005200038445"/>	✓
Nickname (optional)	<input type="text" value="Diocese of the Midwest"/>	
Address 1	<input type="text" value="917 North Wood Street"/>	✓
Address 2 (optional)	<input type="text"/>	
City	<input type="text" value="Chicago"/>	✓
State	<input type="text" value="Illinois"/>	✓
ZIP code	<input type="text" value="60622"/>	✓
Phone	<input type="text" value="312"/> - <input type="text" value="202"/> - <input type="text" value="0420"/>	✓

[Questions?](#) [Cancel](#)

Add payee

**Adding the Diocese of the Midwest
as an Automatic Payment from Checking Account
Page 2 of 5**

After entering the information, there should be a location to set up your Payment Options.

Want a Payment Reminder?

Currently Off

"We can email you" before it's due & show a countdown when you log in.

Frequency

Next Due

Typical amount

10
DAYS

Payee Name
Pay from: [Checking](#)

Send email to

[How do I change this?](#)

- To remind me my bill is due
- If not paid by the due date
- When the payment has been sent

[Questions?](#)

[Don't make changes](#)

NOTE: For the August Tithing Free Month, ONLY if your parish is submitting the full 13% tithing, you must manually go in and change the amount owed for August to \$0.00

**Adding the Diocese of the Midwest
as an Automatic Payment from Checking Account
Page 3 of 5**

Please look for a location to enter your Parish Name (MEMO).

Automatic payments

Currently Off

Pay from

Your Account No.

Amount

\$0.00

Different last payment \$0.00

Memo (optional)

Your Parishes Name

(Used if payment is sent by check. [Learn more](#))

Frequency

Once a month

Start on

mm/dd/yy

[What should I select?](#)

End on

No end date

After 3 payments are sent

mm/dd/yy

Send email to:

Your Email

[How do I change this?](#)

When payment is scheduled

When the payment has been sent

Before sending the last payment

[Questions?](#) [Don't make changes](#)

Save

**2023 DIOCESAN TREASURER'S
REPORT**

ATTACHMENT "K"

2024 Proposed Budget

&

Executive Summary

**To be presented to the Diocesan Council
for Approval at the meeting before the
Diocesan Assembly**

ATTACHMENT K:

2024 PROPOSED BUDGET AND EXECUTIVE SUMMARY

This is the fifth year that Proportional Giving is utilized for funding the day-to-day operations of the Diocese. The budget is based on 13% of Parish eligible income. With a tithing of 13%, the work of the Diocese is fully funded, and a balanced budget is being presented.

With the move of the Chancery to St. George Cathedral on the north side of Chicago, our expenses related to the residence and office space is changed from what we have been used to. With the His Eminence receiving a housing allowance, he pays rent for the apartment directly to St. George's from his housing allowance. The current rent is \$2,000.00 per month, however, to reimburse the diocese for the renovation work to the apartment, the rent has been reduced to \$1,500.00 per month. In addition, for the office space, we pay \$1,500.00 per month in rent to St. George's. Since there is an available apartment at St. George's, rent is also included in the budget to house seminarians when necessary. Now, our only expense other than rent is insurance coverage for the diocese. The 2024 budget takes this into consideration.

**BELOW IS A SUMMARY OF INCOME AND EXPENSES
FOR THE PROPOSED 2024 BUDGET:**

INCOME:

Based on a 13% tithe and taking into consideration the relief granted to some parishes, the total projected income to the Diocese is projected to be **\$1,229,680.62**.

In addition to the Tithing income, Program income (**\$40,800**) and Additional income (**\$19,250**) is included for a total projected income of **\$1,289,730.62**.

Note, this budget takes into consideration a Tithing Free Month of August for those parishes who send in the full 13% of their Adjusted Gross Income from 2022 to the Diocese.

EXPENSES:

For the details of the actual expenses, please refer to the actual numbers provided in the Excel Spreadsheet. Where deemed appropriate, additional explanation/detail is provided below.

OCA Tithing: The tithe to the OCA is shown as **\$442,685.02**. This year, the tithe amount to the OCA is 36% (which is 2% lower than 2023). The Parish Tithing Income of **\$1,229,680.62** takes into consideration the relief granted to some parishes and the August Tithing Free Month for those parishes who tithed the full 13% of their Adjusted Gross Income.

Program Expenses: Total of **\$201,400**: This comprises Charity, Late Vocations, Mission Development, Mission/Parish Development Grants (increased from \$50,000 in 2023 to \$60,000) Seminarian Scholarships (increased from \$30,000 in 2023 to \$50,000), Diocesan Assembly Expense, Clergy Convocation Expense, St. Andrew of Crete Music Ministry and Youth Summer Camp Scholarships.

Auto and Travel: Total of **\$66,300**. This comprises travel expenses for the Auditors, Automobile Expenses, Automobile Reserve fund, Archbishop, Archbishop's Kellenik, Chancellor, Deans, Diocesan/Bishops/Metropolitan Councils and Late Vocations.

Building and Grounds: Total **\$27,200**: With the move of the Chancery Office to St. George Cathedral in Chicago, this comprises rent paid in the amount of \$18,000 to St. George Church, potential rent of another apartment at St. George's for seminarians and Supplies, \$1,200 and \$5,000 for the Maintenance Reserve Fund.

Diocesan Staff Salaries and Stipends: Total is **\$383,431.84**. This comprises the salary and benefits for the Archbishop, Chancellor, and Vice Chancellor. Based on the Consumer Price Index (as of July 31, 2023) all salaries increased by 3.0%.

Stipends for the deans and support staff are based on 2023 but also include an increase of 3% CPI as noted. The following support staff receive stipends of various amounts: Archbishop's Keleinik/Office Aide, Bookkeeper, Communications Director, Chancellery Assistant, Diocesan Secretary, Late Vocations and Youth Coordinator.

Also, starting in April of 2023 and continuing into 2024, based on new requirements of the Pension Plan, all clergy (primarily deans) working for the diocese are required to contribute the 6% employee portion of their stipends and the diocese is required to pay the employer portion of the stipend, with the exception of those deans who have aged out of the of plan who do not have to pay the employee portion. For 2023, the employer portion is 12%, however, for 2024, there is discussion to raise it to 14% which was conservatively used in the 2024 budget.

Insurance: Total is **\$19,600**. This comprises Archbishop's Life Ins. (Diocesan Policy), Auto insurance, Liability/Property/Workers Compensation for the Chancery. In addition, it includes insurance for Holy Resurrection Monastery and property/liability insurance for the Desloge Property while we still are responsible for it.

Office Expenses: Total is **\$16,320**. This includes possible bank service charges, Dues and Subscriptions, Hospitality, Internet Service Provider, Miscellaneous Expenses, Office Supplies, Postage, Service Contracts and Telephone.

Professional Fees: Total is **\$39,620**. This comprises Accounting, Background Checks, Counseling, Family/Youth Ministry, Investment Fund Management Fees, Legal, Psychological Evaluations and Payroll preparation and Website support.

Additional Expenses: Total is **\$3,173.76**. This comprises the Archbishop's Discretionary Fund (\$1,200), Clergy and Parish Resources (\$3,000), Clergy Development and Formation and Laity Engagement Program Funding (\$4,000 each), Financial Reserves (\$65,723.76), allocation of funds for Orthodox Youth Conference being held in Chicago and Licenses/Fees.

- Note, the Financial Reserves line item is to cover any potential shortfall from financial relief granted to parishes or for other projects approved by the Diocesan Council with the blessing of His Eminence.

As mentioned earlier, the savings are due to the tithing to the OCA decreasing 2% than 2023, from 38% down to 36% in 2024. There are cost savings in renting our diocesan office space with regards to paying no utilities and ongoing maintenance and insurance costs. Given these new areas of saving, the proposal by the Finance Committee, with the blessing of His Eminence, is to continue to utilize these projected savings (should they be available after meeting all our financial obligations for the year) is to have August as a Tithing Free Month. This is for all Parishes who have tithed the full 13% to the Diocese for 2024. For those parishes who have been granted relief, then they are still obligated to pay their normal monthly tithing.

Taking all the above into consideration, the total budgeted expenses, \$1,289,730.62 is equal to the income of 13% tithing minus relief granted to parishes and the tithing projected to be returned to the parishes. A balanced budget is being presented for 2024.

See the following pages for a detailed breakdown of income and expenses for the 2024 Proposed Budget.

An Executive Summary follows the detailed breakdown.

Diocese of the Midwest - OCA
2024 Proposed Budget based on Tithing Relief Back to Parishes

Ordinary Income / Expenses

Income

Tithing of 13% from Parishes minus relief Granted to Parishes and accounting for projected \$108,020.22 returned to parishes	\$ 1,229,680.62
---	------------------------

Program Income

Late Vocations	\$ 12,000.00	(Pass Through)	
Seminars & Meetings (Convocation)	\$ 13,800.00	(Pass Through)	
Seminary Scholarship (Other Contributions)	\$ 2,000.00	(Pass Through)	
Support our Seminarians Appeal (SOS)	\$ 13,000.00	(Pass Through)	
Total Program Income	\$ 40,800.00	\$ 40,800.00	\$ 40,800.00

Additional Income

Uncategorized Income	\$ 500.00		
Diocesan Assembly Income	\$ 13,500.00	(Pass Through)	
Protect My Ministry (50-% Parish Reimb, Background Checks and Psych Evals)	\$ 5,250.00		
Total Additional Income	\$ 19,250.00	\$ 19,250.00	\$ 19,250.00

Total Income	\$ 1,289,730.62
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Expense

OCA Tithing (36% of \$1,229,680.62 Diocesan Tithing Received)	\$ 442,685.02
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Program Expense

Charity	\$ 1,500.00		
Late Vocations	\$ 12,000.00	(Pass Through)	
Mission Development	\$ 5,000.00		
Mission/Parish Development Grants	\$ 60,000.00		
Parish Priest Stipend for Royalton, IL (New)	\$ 6,600.00		
Seminarian Scholarships			
Budgeted Portion (\$30k for 2023)	\$ 50,000.00		
Fundraisers Portion (SOS)	\$ 13,000.00	(Pass Through)	
Scholarships - Other (\$2k for 2023)	\$ 1,000.00	(Pass Through)	
Total Scholarships	\$ 64,000.00	\$ 64,000.00	
Diocesan Assembly Expense	\$ 13,500.00	\$ 13,500.00	(Pass Through)
Seminars & Meetings (Convocation)	\$ 13,800.00	\$ 13,800.00	(Pass Through)
St. Andrew of Crete	\$ 10,000.00	\$ 10,000.00	
Youth Summer Camp Scholarships	\$ 25,000.00	\$ 25,000.00	

Total Program Expense	\$ 211,400.00		\$ 211,400.00
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Auto and Travel

Auditors	\$ 2,000.00		
Automobile Expense	\$ 4,000.00		
Automobile Reserve Fund	\$ 5,000.00		
ArchBishop	\$ 20,000.00		
Archbishop's Keleirik	\$ 2,000.00		
Chancellery Assistant	\$ 600.00		
Chancellor (\$4k for 2023)	\$ 6,000.00		
Deans	\$ 1,200.00		
Diocesan / Bishop's Council	\$ 24,000.00		
Late Vocations	\$ 500.00		
Metropolitan Council	\$ 1,000.00		
Total Diocesan Auto and Travel	\$ 66,300.00	\$ 66,300.00	

Total Diocesan Auto and Travel	\$ 66,300.00		\$ 66,300.00
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Diocese of the Midwest - OCA
2024 Proposed Budget based on Tithing Relief Back to Parishes

Building: Chancelory Office, St. George's

Rent

Office Rental at St. George's	\$ 18,000.00
Apartment rent for Seminary Interns (New)	\$ 3,000.00
Supplies	\$ 1,200.00
Maintenance Reserve Fund	\$ 5,000.00

Total Building, Grounds and Utilities \$ 27,200.00

\$ 27,200.00

Diocesan Staff Salaries and Benefits

Archbishop

Base Salary (2023):	\$ 90,000.00	
3% CPI Increase = \$2,700.00	\$ 2,700.00	
New 2024 Base Salary	\$ 92,700.00	
Housing Allowance	\$ 40,000.00	
Pension (14% Diocese portion)	\$ 18,578.00	14% x (\$92,700 Salary + \$40k Housing)
Social Security (Diocese Portion)	\$ 10,151.55	7.65% x (\$92,700.00 Salary + \$40k Housing)
Health Insurance (Medicare)	\$ 1,000.00	
Life Insurance	\$ 1,600.00	Estimated for a \$50,000 whole life policy
Rent (Payroll Deduction)	\$ (6,000.00)	
Total Archbishop	\$ 158,029.55	\$ 158,029.55

Chancellor

Base Salary (2023)	\$ 32,373.61	
3.0% CPI Increase = \$971.21	\$ 971.21	
New 2024 base salary	\$ 33,344.82	
Pension (14% Diocese)	\$ 4,668.27	(\$33,344.82 x 14%)
Social Security (7.65%)	\$ 2,550.88	(\$33,344.82 x 7.65%)
Total Chancellor	\$ 40,563.97	\$ 40,563.97

Vice Chancellor

Salary	\$ 53,000.00	2023 Salary as of midyear
3.0% CPI Increase	\$ 1,590.00	
New base salary	\$ 54,590.00	
Pension (14% Diocese)	\$ 7,642.60	(\$54,590.00 x 14%)
Social Security (7.65%)	\$ 4,176.14	(\$54,590.00 x 7.65%)
Health Insurance (Estimated)	\$ 10,000.00	
Total Vice Chancellor	\$ 76,408.74	\$ 76,408.74

Deans

Chicago (\$4,200)	\$ 4,326.00	(Includes 3% CPI)
14% Diocesan Pension	\$ 605.64	
Cleveland (\$4,200)	\$ 4,326.00	(Includes 3% CPI)
14% Diocesan Pension	\$ 605.64	
Indianoplois (\$4,200)	\$ 4,326.00	(Includes 3% CPI)
14% Diocesan Pension	\$ 605.64	
Kansas City (\$4,200)	\$ 4,326.00	(Includes 3% CPI)
14% Diocesan Pension	\$ 605.64	
Michigan (\$4,200)	\$ 4,326.00	(Includes 3% CPI)
14% Diocesan Pension	\$ 605.64	
Minneapolis (\$4,200)	\$ 4,326.00	(Includes 3% CPI)
14% Diocesan Pension	\$ 605.64	
Total Deans	\$ 28,984.20	\$ 28,984.20

Diocese of the Midwest - OCA
2024 Proposed Budget based on Tithing Relief Back to Parishes

Support Staff		
Archbishop's Kelelinik/Chancery Staff for Protect My Ministry	\$ 17,888.00	Kelelinik: \$400/trip only with Archbishop: 26 times/year = \$10,400 Chancery Staff Work: \$18/hr (Includes 3% CPI), 8 hrs/wk only for Justin = \$7,488/yr Anyone else, \$15.00/hr for 8 hr/wk = \$6,240.00
Bookkeeper Stipend	\$ 7,416.00	Estimated at 20 hours per month at \$30.90/hr (Includes 3% CPI)
Communications Director Stipend (\$4,800)	\$ 4,944.00	(Includes 3% CPI)
14% Diocesan Pension	\$ 692.16	
Chancellery Assistant	\$ 21,216.00	Stipend (12h/wk at \$34.00/hr)
Diocesan Secretary Stipend (\$2,760)	\$ 2,843.00	(Includes 3% CPI)
14% Diocesan Pension	\$ 398.02	
Late Vocations Stipend (\$12,976)	\$ 13,180.00	(Includes 3% CPI)
14% Diocesan Pension	\$ 1,845.20	
Treasurer Stipend (\$6,000.00)	\$ 6,180.00	(Includes 3% CPI)
Youth Coordinator Stipend (\$2,760)	\$ 2,843.00	(Includes 3% CPI)
Total Support Staff	\$ 79,445.38	\$ 79,445.38

Diocesan Staff Salaries and Benefits	\$ 383,431.84	\$ 383,431.84
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Insurance		
Archbishop's Life Ins. (Diocesan Policy)	\$ 1,600.00	Estimated for a \$50,000 whole life policy
Guide One Insurance Policies:		
Auto	\$ 2,000.00	
Liability	\$ 9,000.00	
Property	\$ 2,000.00	
Workers Comp	\$ 1,000.00	
Church Mutual (Desloge Property)	\$ 4,000.00	Diocese is responsible for insurance
Total Insurance	\$ 19,600.00	\$ 19,600.00

Office Expenses		
Bank Service Charges	\$ 200.00	
Stripe Fees	\$ 700.00	
Dues & Subscriptions		
DropBox (\$19.99/mo)	\$ 240.00	
GoToMeeting (\$14.55/MO)	\$ 180.00	
Hospitality	\$ 2,500.00	
Internet Service Provider (Comcast)	\$ 1,800.00	
Miscellaneous Expenses	\$ 1,000.00	
Office Supplies	\$ 3,000.00	
Postage and Shipping	\$ 500.00	
Service Contracts		
TTSG (Copier)	\$ 1,200.00	
Pitney Bowes	\$ 1,000.00	
Office Telephones: 8x8 Service	\$ 4,000.00	
Total Office Expenses	\$ 16,320.00	\$ 16,320.00

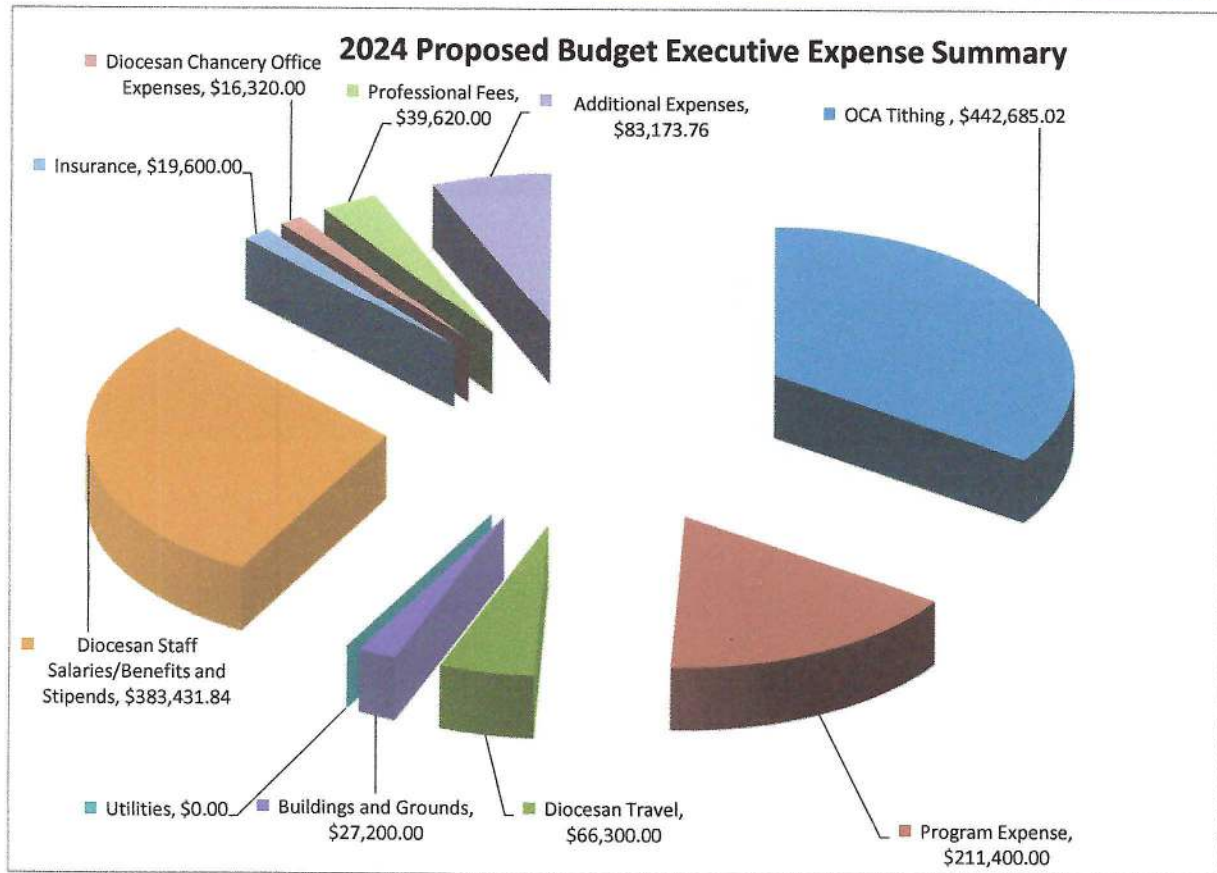
Diocese of the Midwest - OCA
2024 Proposed Budget based on Tithing Relief Back to Parishes

Professional Fees			
Accounting	\$ 7,500.00		
Background Checks (Protect My Ministry)	\$ 6,500.00	Subdeacons and Readers	
Counseling (\$1.5k for 2023)	\$ 3,000.00		
Family/Youth Ministry	\$ 8,000.00		
Investment Fund Management Fees (\$4k for 2023)	\$ 4,500.00		
Legal	\$ 1,200.00		
Psychological Evaluations	\$ 4,000.00	As required	
Payroll Preparation (QuickBooks, Direct Deposit Fee)	\$ 500.00		
Website Support			
Compliance Website Maintenance	\$ 420.00		
Diocesan Website Maintenance (Rolla Creative)	\$ 4,000.00		
Total Professional Fees	\$ 39,620.00	\$ 39,620.00	\$ 39,620.00
Additional Expenses:			
Bishop Discretionary Fund	\$ 1,200.00		
Clergy & Parish Resources	\$ 3,000.00		
Clergy Development and Formation Funding	\$ 4,000.00		
Financial Reserves	\$ 65,723.76		
Support of Orthodox Youth Conference being held in Chicago	\$ 5,000.00		
Laity Engagment Funding	\$ 4,000.00		
Licenses and Fees	\$ 250.00		
Total Additional Expenses	\$ 83,173.76	\$ 83,173.76	\$ 83,173.76
Total Expense			\$ 1,289,730.62
Total Income (Page 1)			\$ 1,289,730.62
Balanced Budget			\$ 0.00

2024 Proposed Budget Executive Summary:

Total Income Based on 13% Tithing from Parishes (Minus relief granted to Parishes and Projected Tithing Return to Parishes), Program Income and Additional Income. Total Income = \$1,289,730.62

OCA Tithing	\$442,685.02	36% of Tithing Income minus relief granted to parishes and minus tithing Free August Month \$1,229,680.62
Program Expense	\$211,400.00	Charity, Late Vocations, Missions, Seminarian Scholarships, Diocesan Assembly, Convocation, St. Andrew of Crete and Youth Summer Camp Scholarships
Diocesan Travel	\$66,300.00	Archbishop, ArchBishop's Keleinik, Chancellor, Secretary, Deans, Diocesan/Bishop's/ Metropolitan Council
Buildings and Grounds	\$27,200.00	Office Rent, Apartment Rent for Seminarians, Supplies and Maint Reserve Fund
Utilities	\$0.00	Electric, Garbage, Gas, Water
Diocesan Staff Salaries/Benefits and Stipends	\$383,431.84	Archbishop, Chancellor, Vice Chancellor, Archbishop's Keleinik, Deans, Bookkeeper, Communication Director, Chancellery Assistant, Diocesan Secretary, Late Vocations, Treasurer and Youth Coordinator
Insurance	\$19,600.00	Archbishop's Life Ins., Auto, Liability, Property, Workers Compensation and Desloge Property
Diocesan Chancery Office Expenses	\$16,320.00	Bank, Dues & Subscription Services, Hospitality, Internet, Misc. Expenses, Office Supplies, Postage, Service Contracts and Telephone
Professional Fees	\$39,620.00	Accounting, Background Checks, Counseling, Family/Youth Ministry, Investment Fund Management Fees, Legal, Psychological Evaluations, Payroll Peparation and Website Support
Additional Expenses	\$ 83,173.76	Archbishop Discretionary Fund, Clergy & Parish Resources, Clergy Development Program, Financial Reserves, Support of Youth Conference, Laity Engagement Program and Licenses and Fees
TOTAL EXPENSES	\$1,289,730.62	Balances with Income



Diocese of the Midwest -

Audit findings: September 11-13, 2023

The Diocesan Auditors performed a routine audit of the Operating Accounts, Checking Accounts, Credit Card Activity, Investment Accounts and Payroll Records of the Diocese of the Midwest for the periods of April - December 2022, January – June 2023. The audit was conducted as a select review of financial activity and presentation for the months of April, September and November 2022, February and May 2023 by verifying check stubs, receipts and reports. This audit is not governed by accepted auditing standards.

Effect of 2022 & Prior Recommendations:

Completed: *The information required for the audit should be deposited into Dropbox for review no later than July 31st as outlined in the Audit Committee Requirements provided to the Accounting Firm and Treasurer. The information required was timely deposited in Dropbox.*

Completed: *W2's were not able to be reconciled to the P & L provided. More detailed information is required. A salary summary and the 1099 vendor summary were not provided to us for the whole year by the accountant. There were 2 missing support documents for which verbal explanation was received.*

Recurring: All financial statements, credit card statements, receipts, etc. should be kept onsite at the DOM Chancery and made available for review by the auditors. NOT BEING FOLLOWED IN 2022-2023 Audit Period.

Recurring: Bills need to be paid by the due date to avoid penalties and finance charges. A BOA credit card statement was accessed a late fee on 12-3-2021.

2023 Findings and Recommendations are as follows:

Checking Account:

Verified Checking Account balances to Balance Sheets for each period audited. Account balances were confirmed and reconciliation was reviewed. The following items were noted:

No issues noted in the following months:

April 2022
September 2022
May 2023

Duplicate payment

February 2023 – Ck # 16198 \$1,200 issued and cleared, 2nd request received and paid online August 2023

Question concerning Zelle Transfers:

The following transactions have no supporting documentation:

May 2023 - \$8000 transferred into the General Checking Account

June 2023 - \$1000 transferred into the General Checking Account

Issues noted in the following months:

November 2022

General Checking Account – No issues

Burbank Property Checking Account – No statement available

Mother Maria Checking Account – No statement available

Credit Card Statements:

Statements for the selected months were reviewed and found to be incomplete. Receipts were not available for the majority of the charges created. This is the case for all months selected. This is in violation of motion passed at the 2014 Diocesan Assembly. Due to the unauditable condition of the specific audit months, a spot check of other months was done and found to also be unauditable.

April 2022: A Late Fee of \$49.00 was assessed as well as a Finance Charge of \$105.71 due to the late payment. More attention needs to be placed on paying all bills by the statement due date.

Payroll:

Payroll was reviewed for the 12-month period of January - December 2022 and January - June 2023.

- W2 documents were in order.
- 1099 NEC forms were compared to the Balance Sheet. Five 1099s were issued with no documentation provided for the reason. It was later found to be Construction payments.

Investment Accounts:

- Investment Account Statements were compared to Balance Sheets for each period audited
- Balances were checked on the original statements from the bank/brokerage firms and totals were compared to reports submitted by the Treasurer and Accounting Firm and no discrepancies were found.

U. S. Savings Bonds:

- The Savings Bonds were cashed as recommended and funds deposited to an interest-bearing account.

Recommendations:

- To enable a thorough review of the P&L entries for Contract Pay (1099-NEC) the 1099/1096 Summary Report must include all 1099/1096s issued. Detail of the year-end Profit & Loss Statement will be required for Payroll items.

- Per the “Parish Financial Audit Guidelines Diocese of the Midwest, Orthodox Church in America” all the records, receipts, checks, and files are to be kept at the Chancery.
- Per the Motion passed at the 2014 Diocese of the Midwest Assembly, credit card receipts are required to be submitted for every purchase on the Diocesan credit card and should be filed with the credit card statements.
- All contract workers, i.e. the Diocesan bookkeeper are to be paid on a 1099, not a W-2 per IRS regulations.
- It is noted that checks should be issued from the Chancery to ensure one master set of records. All invoices, and necessary documentation is to be attached to the respective check stub.
- Finance Committee should review the General Checking Account balance to determine if some of the funds carried from month-to-month could be transferred to an interest-bearing account.
- Memo line on checks should be completed at the time the check is written, with explanation in the notes area of the check stub.
- It is unconscionable that records, receipts were not made available to the auditors after they were requested via emails prior to the Audit, and that recommendations made by the auditors at past Assemblies are not being followed.

Action Items:

From Prior Reports:

Rob Koncel, Diocese of the Midwest Treasurer, will contact Innercircle LLC and provide information and instructions regarding investment fund reporting. – COMPLETED

Rob Koncel will contact InnerCircle LLC for clarification regarding 1099-Misc reporting to date. -- COMPLETED

Audit Team will update the Audit Requirements Document to include the P&L Line Item Detail for the Contract Payroll accounts. -- COMPLETED

Current:

Audit Team will update the Audit Requirements Document to include the credit card receipt notation. (see attached) -- COMPLETED

All Financial documents, checks, receipts, and statements should be returned to the Chancery premises for security and accessibility.

The Diocesan Council shall review and establish the recommendations as noted above.

We would like to thank His Eminence Archbishop Daniel, Philip Sokolov, Rob Koncel and Greg Hostalley, InnerCircle, LLC for their cooperation and assistance during the audit.

Respectfully submitted,
Diocesan Auditors

Judith Wienclaw
Samuel F. Jacob
Reader Frank Tkacz

Due: Annually July 31st

To be deposited in DROP BOX folder on internet

Bookkeeping & Accounting Services –

*P&L Statements

December 31 prior year

June 30 current year

Line Item Detail for Payroll Accounts

*Balance Sheet –

December 31 prior year

June 30 current year

*Checking Account Statements & Reconciliation –

July through December prior year

January through June current year

NEW *Credit Card Account Statements & Receipts–

July through December prior year

January through June current year

*Payroll Records –

*Salary Spreadsheet – indicate date and amount of changes in wages if applicable

* 1099 Vendor Summary

July through December prior year

January through June current year

* 1099s issued –

December prior year

*W2s issued –

December prior year

Investment and Securities Statements –

July through December prior year

January through June current year

Treasurer –

Investment Information –

Summary –

December 31 prior year

June 30 current year

Reconciliation –

December 31 prior year

June 30 current year

Loan Balance –

December 31 prior year

June 30 current year

Metropolitan Council October 2023 Meeting Report

Reader Basil Kochan

The 2023 fall session of the OCA Metropolitan Council met on October 11 and 12 in Springfield, Virginia. The meetings began with prayers led by Metropolitan Tikhon. Only a few physical absences were reported with some joining via video conference. After taking the role, opening remarks and cumulative report was offered by His Beatitude.

The Pension Board of the OCA along with our own Archbishop Daniel (Synodal liaison to the Pension Board) were present. Mr. James Heinzman, CPA, CFE, an actuary not connected with the OCA or the Pension Board, was invited to educate and lead discussion on the financial situation of the pension plan. The remainder of the sessions for the morning and large part of the afternoon focused on his presentation combined with extensive questions and thoughts of the Pension Board, Pension Committee of the Metropolitan Council, and the entirety of the Council.

The presentation by Mr. Heinzman was exceptionally well done and helpful in discerning what needs to be addressed to make the plan work for all moving forward. Per the charge of His Beatitude, respectful and lengthy discussion was held with much information to review and prayerfully ponder. Four resolutions of the Pension Committee drawn before the meeting were either withdrawn or defeated, largely due to the education by Mr. Heinzman. The sessions for the day concluded with prayer and dining together.

The second day of the Council began with Divine Liturgy at All Saints Orthodox Church in Alexandria, Virginia. Following services, the reports of the chancellor, Fr. Rentel and secretary, Fr. Margheritino were reviewed with minimal updates from the previous session held via Zoom on September 28. Subsequent morning sessions again addressed the issues facing the Pension Board and moving forward. The work of the Pension Board and the Pension Committee was commended by all.

The major decisions of the Council offered to the Holy Synod and directed to the pension plan were that all parishes and participants in the plan contribute an additional 2% to the plan beginning in 2024. Secondly, after all actuary reports have been scrutinized by the Pension Board, a funding improvement plan (FIP) be readied prior to the 2024 fall session of the Metropolitan Council. The Council was informed that it would take six to nine months after the actuarial reports were compiled to develop a FIP. Finally, the OCA will continue to contribute \$9,000.00 per month to assist in administrative costs for the pension plan.

The Pension Committee offered the following statement that carried with one abstention:

“The Metropolitan Council appreciates the renewed spirit of cooperation between the Pension Board and the Council exhibited at their joint meeting. The Council acknowledges the expediency of the mutual sharing of documents and information by the Pension Board, the Metropolitan Council Pension Committee, and the Metropolitan Council as a whole.

The Council looks forward to a Funding Improvement Plan (FIP) to be presented prior to the Regular Fall 2024 Session of the Metropolitan Council.

The Council looks forward to receiving the actuarial valuation report in early 2024 and the actuarial projection report that the Pension Board expects to receive at the conclusion of the 2023 calendar year.

Pursuant to item seven (7) of the resolution adopted at the 20th All-American Council, Mr. James Heinzman, CPA, CFP, presented benefit pension plan training to the joint meeting of the Pension Board and Metropolitan Council. The Metropolitan Council found this training, and the questions and answers associated with it, very valuable.”

Discussion was then moved to the property in Syosset and subsequent sale. The Property Committee updated the Council on the potential sale of the Westwood (Syosset) property. No action was taken at this time. A motion tabled from the spring meeting of the Council requesting an appraisal of the property was brought forth. The motion was soundly defeated.

Legal matters were then discussed in executive session.

The treasurer and auditor reports were both presented with few questions from the Council. Andrew Smith, treasurer, was commended for his great work in his capacity.

Matushka Evelyn Kreta suggested a Spanish translation of the new Orthodox catechism. Several suggestions were made as to how to proceed with this. Fr. Rentel took it under advisement.

The topic of a youth director in the OCA was briefly discussed with the understanding that more discussion must take place on this topic.

The tentative dates for Metropolitan Council for 20224 are March 5, 6, or 7 if via video conference. Many in attendance felt that more fruitful discussion is gained by in-person meeting. The fall session is tentatively set for October 9-10.

His Beatitude Tikhon closed the session with a prayer thanking all in attendance for discussion that was “inspiring.”

Full minutes and reports from both the September and October meetings of the Metropolitan Council are available at www.oca.org dated November 15, 2023.

Respectfully submitted,

Reader Basil Kochan
St. Nicholas Orthodox Church
Mogadore, Ohio



**DIOCESE OF THE MIDWEST
OFFICE OF COMMUNICATIONS**

The Communications Office is responsible for the press releases and publications on the diocesan website. Additionally, this office also assists with other diocesan publications and correspondence at the discretion of the Diocesan Hierarch.

DOMOCA.ORG is at the very center of disseminating information regarding the diocese throughout the world. The website has acquired not only a national audience, but also an international audience, thus DOMOCA.ORG is serving its purpose as the public face giving visitors an insight into life in the diocese. It also produces more posting than the OCA.ORG and other diocesan websites. This makes our diocesan website a leader in this category. The diocese also launched an app providing a unique tool for parishes to communicate within their communities. This platform has sparked national interest and may grow beyond the parishes of the DOM.

The Office of Communications has seen an increase in submissions, especially in regard to archpastoral visits. I encourage each parish to submit stories and pictures from the various events that take place in their community. When we share this type of news, it brings our large territory closer together and gives a glimpse of life in the various corners of the diocese. Additionally, it is helpful when clergy send and share links from the diocesan website. By distributing these links, clergy are able to pass meaningful and relevant information to their people, while introducing them to the diocesan website.

Information and material should be sent to: communications@domoca.org

I express my sincere gratitude to His Eminence Archbishop Daniel, His Eminence Archbishop Paul, of blessed memory, who appointed me to this office, Fr. Paul Jannakos, Fr. Joel Wilson, and Rdr. Philip Sokolov for their efforts in making DOMOCA.ORG a relevant and insightful website.

PRIEST ALEXANDER KORANDA
Director of Communications

DOMOCA.ORG POSTS | 2023 – 123 | 2022 – 196 | 2021 – 157

TOP FIVE MOST VIEW ARTICLES FOR 2023

Statement On the Kiev Caves Lavra	3,852
Pilgrimage to Holy Land announced for 2023	1,471
Bishop Daniel Enthroned as Twelfth Hierarch	1,248
Diocese of the Midwest Releases New APP	942
New Parish Received into the Diocese of the Midwest	843

Views Per Month

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
2023	12.2K	10.2K	13.7K	10.2K	9.8K	7.5K	8.4k	8K	3.8K	83,789

Average Views per Day

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Average
2023	393	364	442	341	318	251	270	258	314	328

MISSION COMMITTEE REPORT

September 2023

Submitted by Joseph Kormos

The Mission Committee has been in a transitional state in the past year awaiting new direction as to its role, efforts, make-up and fit with other Diocesan activities. As a result regular status reports from most existing missions, mission explorations and chapels have not been received by this committee.

Key focus areas of the Mission committee have been:

- Provide support for existing missions
- Identify effective locations for future mission plants
- Examine re-planting/renewal efforts associated with existing heritage/legacy parishes within the Diocese.
- Build a sense of mission in existing parishes in the diocese.
- Provide parish development support for existing parishes in the diocese.

Despite the dormancy of the Mission *Committee* some important efforts have been undertaken in the past year.

Mission Explorations

Dakotas

Working together with Fr Paul Wesche, the Dean of the Minneapolis deanery, and the clergy and the faithful of North and South Dakota, his Eminence, Archbishop Daniel, established in February 2023 a new Dakotas mission district. This new mission district will work to plan and implement ways to better serve the growing Orthodox population in these northern states. Funding is also being procured to help pay for the pastoral initiatives needed for the establishment of new parishes, missions and chapels.

Wisconsin

Fr Tom Mueller continues his work with two chapels in Waukesha and Plymouth Wisconsin. Both are under the patronage of St. Maria of Paris.

Tenth Parish Development Forum

While not an effort specifically focused on Mission communities, this report has typically included a summary of the Parish Development Forum.

The Forum is co-sponsored by the Midwest Diocese along with the Archdiocese of Western Pennsylvania and the Bulgarian Diocese.

The Tenth Parish Development Forum was held "in-person" in July for the first time since summer of 2019. Host parish was Holy Trinity Church in Parma OH. Almost one hundred persons attended with 51 attendees from the Midwest Diocese.

Parish Development Forum Feedback

"... thank you for a very informative forum last week. I truly learned a lot and I am looking forward to the next one."

Priest, Pennsylvania

"This is the best actual conference I have been to in terms of helping parishes grow and become healthier. You have done a really tremendous job with the parish development forum. I am working on starting something like it for Texas." **Priest, Texas**

"Seven participants from our parish's Mission and Outreach group went to the 10th Annual Parish Development Forum in Parma. An absolutely incredible time was had by all! The hospitality was outstanding. The education was an 11/10. The entire program was worth more than we could have anticipated!" **Midwest Diocese Parish**

The Forum theme of *“Our Parish and the Future”* was developed during keynote talks and breakout discussions in three focus areas including: 1) Clergy Laity dynamics as a key to a healthy parish environment; 2) Attracting and Integrating Converts and 3) Connecting Parish Ministry with the Neighborhood.

Forum feedback is shown in the box nearby.

One important aspect of the Forum was sharing with attendees the summary of the [2023 Orthodox Convert Survey](#). Survey responses were received from 773 persons.

The Forum is conducted with active assistance from Archpriest Stephen Frase, clergy co-chair, Cathy Vrugitz and John Fedorko from Midwest Diocese parishes.

The 2023 Forum was dedicated to Archpriest Daniel Rentel of blessed memory. Fr Daniel passed away in early 2023 and was the prime inspiration for the *“Small Parish Forum”* which became the current Parish Development Forum.



Department of Family Life

(www.midwestfamily.org)

Report to the delegates of the 2023 Assembly of the Diocese of the Midwest, OCA

The Department of Family Life was created by Archbishop Paul to operate his passion project, the family life website (www.midwestfamily.org). Since His falling asleep, the website has gone dormant, and the department has engaged in zero public activity. Behind the scenes, however, there was an effort this past fall and early spring to renew family ministry on a diocesan scale through the founding of Orthodox Family Camps. This idea was hatched in response to a call for proposals from Lilly Endowment for grants of up to \$1.25 million over five years to organizations trying to help families pass on their Christian faith to the next generation. From October 2022 to February 2023, we conducted research into the logistics and costs of partnering with an existing family camp in the Minneapolis region and establishing new family camps in four different regions of our diocese. These would operate out of existing facilities rented by the diocese for weekend events led by our own staff. We then prepared the grant application, complete with a detailed budget proposal and timeline and submitted it to Lilly on February 13 of this year. We asked for \$417,522 over five years. Unfortunately, our proposal was not chosen for funding, so the family camp initiative has stalled, and the Department of Family Life remains defunct.

Respectfully submitted in XC,

Fr. Jacob N. Van Sickle

Rector – Protection of the Virgin Mary Orthodox Church
8600 Grand Blvd.
Merrillville, IN 46410

Orthodox Church in America Diocese of the Midwest

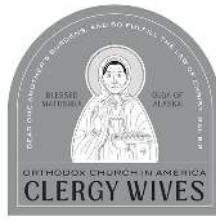
Youth Communications Diocesan Report – September 2023

The focus of the Youth Communications role in the Midwest Diocese is to provide information to parishes and families about youth events and issues within the diocese. During 2023 we began using the Diocesan app for communications, but we have struggled with adoption throughout the diocese. As users increase, the app can and should be a good venue for communication with church school teachers, youth directors, families and youth themselves. We have discontinued use of Slack for communications in an effort to move to the app, but we continue to post on the DOMOCA Youth Facebook page and use email lists at times for communication.

This year we supported efforts to advertise and distribute scholarships for diocesan camps for families throughout the Midwest Diocese. The Youth Communications Liaison was responsible for advertising the scholarships, providing an application process, receiving and reviewing applications, and notifying families of scholarship awards. Through this effort, we were able to provide full or partial scholarships to almost 70 youth in the diocese to attend six camps, distributing scholarships totalling just over \$9000. In addition, the scholarship funds made possible the inaugural year of a new camp in Missouri - Annunciation Family Camp. The system and application process that was created will now be used to offer and provide scholarships for winter camps and college conferences for DOMOCA youth in 2023 and 2024.

In 2024 youth communications expects to be involved in supporting communication efforts related to summer events including diocese camps and conferences, scholarships, and the Suprasl Youth event in Chicago, as well as other upcoming retreats or other youth events. We hope to see an increase of use in the diocese app or other forms of communication. These tools are only as good as the information submitted.

Erin Moulton always welcomes ideas and suggestions as we build communication across the diocese to support our youth. Please feel free to contact youth communications at domyouth@domoca.org or directly at moultonnee@gmail.com.



Diocese of the Midwest, Diocesan Assembly 2023
OCA Clergy Wives Advisory Group (CWAG) Report

Who are Clergy Wives?

**Matushka, Presbytera, Popadija, Protinitsa, Preotesa, Pani, Panimatka, Diaconissa, Widows of clergy
All the wives of clergymen**

Our OCA's clergy wives advisory group (CWAG) serves the entire clergy wives population and offers various programs and activities to clergy wives and widows. Currently, CWAG functions under the guidance of Bishop Gerasim of the South (OCA Office of Pastoral Life's liaison hierarch) and Fr. Nicholas Solak (the chair of OCA's Office of Pastoral Life).

The group was formed as a result of the online retreat held in July 2020. The retreat was organized in response to the pandemic which brought many challenges to clergy and their families. Currently, CWAG consists of 6 priest wives representing different dioceses. The members are Mka. Alexandra Safchuk (Washington DC), Mka. Valerie Zahirsky (Midwest), Mka. Wendy Cwiklinski (West/Military), Protinica Lela Powell (West), Mka. Jennifer Levine (South/Military), and Mka. Miho Ealy (Midwest). In addition to our group members, we have many clergy wives as diocesan point people (DPP). DPPs help distribute news and communicate with local clergy wives. For the diocese of the Midwest, point people are Matushka Valerie Zahirsky (Parma, OH), Protinica Michelle Jannakos (Palos Hills, IL), and Mka. Miho Ealy (Dayton, OH).

CWAG activities

CWAG group meets twice a month to plan activities and events.

Events are:

Quarterly Online Zoom Retreat (Saturdays, 1-3pm ET)

Quarterly Online Newsletter (both in English and in Spanish)

Clergy Widows Online Retreat

Call for Clergy Wives Prayer List

Partnership with Thriving in Ministry (peer-learning group)

Communication via our diocesan point people and share news from each diocese

Our main focus is to connect and support each other. Being a clergy wife in a parish setting brings many challenges. It's a unique position and can be demanding and isolating. We would like to continue to reach out to clergy wives and hope to institute more programs to meet the needs of clergy and clergy families throughout the OCA.

Respectfully submitted,

Matushka Miho Ochiai Ealy (St. Paul the Apostle Church, Dayton, OH)

St. Andrew of Crete Music Ministry
DOM Diocesan Assembly Report
October 2023

Since the 2022 Diocesan Assembly, our committee has continued to work towards our goal of increasing musical and liturgical education so that each parish (within their unique histories and circumstances) can offer beautiful and well executed music in worship.

We are thankful to our dedicated committee members: Fr. Gregory Ealy, Reader Philip Sokolov, Matushka Jenifer Sawchak (co-chair), Basil Kochan, Matushka Vicki Kopistiansky, Elena Monahan and Zachariah Mandell for their offerings of time and talent to this ministry.

Our activities have included:

- November 2022 – Choral Workshop at St. Paul’s in Dayton, OH
Brought together 50 musicians for sessions on vocal technique, beginning and intermediate conducting and music for children and youth. The workshop culminated in Great Vespers sung by three choirs.
- February 2023 – Kansas City Deanery Music Gathering
- March 2023 - Choir workshop at St. Matthew’s in Green Bay, WI
- April 2023 – Diocesan Youth Paschal Virtual Concert
- Ongoing Conductor Mentorships with 6 individuals from 4 parishes

Upcoming events:

- November 10-11, 2023 Choir Workshop at St. Paul’s in Dayton, OH
 - Registration is open
 - Focusing on the Hierarchical Divine Liturgy
- February 2024 Minneapolis, MN Choir Workshop

We ask that you help us spread the word to increase awareness of our ministry and what we can offer parishes. Please contact a committee member to answer questions or discuss any musical or choral needs.

Respectfully Submitted,

Protinica Michelle Jannakos
Co-Chair



St. Macrina Orthodox Institute

*for Renewal of Diakonia and Catechesis
in the Midwest Diocese, OCA*

917 N Wood St, Chicago, Illinois 60622-5005

Fr. Elijah Mueller, Ph.D., Director, 312-714-9775
elijahmueller@sbcglobal.net

Report, Diocesan Assembly, 2-4th of October 2023

18th of September – St. Eomenes of Gortyna, Anno Domini
2023, Anno Mundi 7532

Statistics

At Present the Program has APPROXIMATELY 31 students. ~10 on hold.

Operations

Courses are presently being held through zoom. During the pandemic students in widely spread areas, many with few local people for a cohort, were brought into a single online course.

We have yet to return to in-person instruction. Difficult with present cohorts of people from geographically disperse places and at different points in their work through the curriculum cycle. We need to develop more local interest and faculty not just to teach when called on, but to help in the development of local interest and the formation of local cohorts.

New Program, "Seeds of Faith"

This advanced catechesis has had limited success. We will continue it, but hope to get more diocesan buy-in. We are trying to counteract some of the bad educational environment of social media and various internet influencers--trying to head off the *supplementation* by outside materials. We welcome input. We would gladly take any technical assistance to increase the impact of these courses. These courses allow for a deeper dive into some subjects than we can normally do in the Catechist/Diaconal program, where we need to do broad surveys to cover an immense amount of material. Hopefully, the work we do here in these courses will be

developed, to be available to parishes and priests in some way that is of assistance in parish life.

Faculty

At present our faculty is somewhat reduced. We are looking for more, to go with development of local cohorts.

Fr. Elijah Mueller--Director, *Spirituality, subjects as needed*

Dr. Rebecca Luft, *Old Testament, New Testament*

Fr. Esteban Vazquez, *New Testament*

Dr. Richard Zaleski, *Church History/ Patristics*

Fr. Philip Maikkula: *Dogmatics*

NEED: *Liturgical Theology/ History*

Assorted local instructors: *Pastoral Issues / Liturgical serving / Catechetical Practice* (usually local Deans and deacons with rubrical expertise).

Many other instructors have worked with us in the past and we hope to use again (*Fr. Jacob Van Sickle, Fr. Michael Butler, Dn Justin Jackson, Fr. Paul Wesche, Dn Paul Gavriilyuk, etc.*).

Future Hopes

We hope that the work that is done in this Institute provides the basis for further educational initiatives in the diocese. There is a need for local and affordable theological education that meets people where they are, as they remain rooted in their present community, and we hope to help in connecting the diocese to broader educational resources to meet that need. Additionally, the Institute has already helped to prepare many people for seminary studies, and has also assisted people with theological degrees from non-Orthodox institutions to enable them to minister in an Orthodox parish context.